

UST Fund Balance Carried Forward from Previous Fiscal Year*		\$56,425,301	
Revenue Collected in Current FY		Compared to Last FY	
Petroleum Environmental Assurance Fee	\$6,900,667	\$6,458,708	\$441,960
Tank fees and late penalties	\$16,048	\$1,427,973	(\$1,411,924)
Civil penalties	\$71,664	\$85,332	(\$13,667)
Interest on Fund balance	\$0	\$0	\$0
Miscellaneous	\$4,666	\$278	\$4,388
Federal + Interdepartmental revenue	\$845,114	\$526,917	\$318,197
Total Revenue	\$7,838,160	\$8,499,206	(\$661,047)
Expenditures in Current FY		Compared to Last FY	
Total Payroll	(\$2,842,608)	(\$2,750,293)	(\$92,315)
TDEC Expenditures	(\$1,829,084)	(\$1,860,066)	\$30,982
Corrective Action + Equipment+ Electricity	(\$2,776,380)	(\$2,215,115)	(\$561,265)
Other			\$0
Total Operational	(\$4,605,464)	(\$4,075,181)	(\$530,283)
Total Expenditures	(\$7,448,073)	(\$6,825,475)	(\$622,598)

Fund balance October 31	\$56,815,387
Total outstanding applications (86)	(\$1,070,114)
Net-Fund balance November 30	\$55,745,274
Net-Fund balance October 31	\$56,015,094
Net-Fund balance September 30	\$55,659,213
Net-Fund balance August 31	\$55,636,460
Net-Fund balance July 31	\$55,236,795
Balance Carried Forward to Current FY	\$56,425,301

\$ Difference July 1 to November 30 (\$680,027)
% Difference July 1 to November 30 -1.21%

Net-Fund balance November 30	\$55,745,274		
Revenue Projected in current FY		Compared to Last FY Closing	
Projected EAF = Previous FY actual	\$20,866,412	\$20,866,412	\$0
Projected annual tank fees = (FY actual/5)*12	\$38,516	\$2,058,253	(\$2,019,738)
Projected civil penalties = Previous FY actual	\$172,238	\$172,238	\$0
Projected interest = Previous FY actual	\$43,627	\$43,627	\$0
Projected miscellaneous = Previous FY actual	\$5,160	\$5,160	\$0
Projected federal revenue = Previous FY actual	\$1,374,249	\$1,374,249	\$0
Total Projected Revenue	\$22,500,202	\$24,519,940	-\$2,019,738
Expense Budget in Current FY		Compared to Last FY Closing	
TDEC Personnel	(\$7,076,000)	(\$7,227,500)	\$151,500
TDEC Operating Expenditures	(\$4,917,300)	(\$4,727,700)	(\$189,600)
TDEC Corrective Action	(\$13,411,400)	(\$13,411,400)	\$0
Total Expense Budget in Current FY	(\$25,404,700)	(\$25,366,600)	(\$38,100)
Projected Net-Fund balance June 30, 2022 = Net Fund Balance on November 30 + Total Projected Revenue + Total Expense Budget in Current FY	\$52,840,775	\$53,339,936	(\$499,160)

Projected \$ Difference July 1 to June 30 (\$3,584,525)
Projected % Difference July 1 to June 30 -6.35%

Projected Fund Balance After Obligations	Required Reserves	Expected Payments
Projected Fund Balance at End of Current FY	\$52,840,775	\$52,840,775
Payroll and TDEC Expenditures Remaining in FY	(\$7,321,608)	(\$7,321,608)
Actuary Calculated Estimated Required Reserves¹	(\$28,492,889)	
Actuary Calculated Expected Payments in FY²		(\$10,567,446)
Obligations	(\$35,814,497)	(\$17,889,054)
After adding Obligations to Projected Fund Balance at End of Current FY	\$17,026,279	\$34,951,722

1Estimated Required Reserves - Exhibit 1.2, TUST 2020 analysis v3, 6/5/2020

2Projected Payments for Claims after 6/30/2021 - Exhibit 1.3, TUST 2020 analysis v3, 6/5/2020

UST Fund Balance Carried Forward from Previous Fiscal Year*		\$56,425,301	
Revenue Collected in Current FY		Compared to Last FY	
Petroleum Environmental Assurance Fee	\$5,234,670	\$4,807,986	\$426,685
Tank fees and late penalties	\$19,486	\$1,134,290	(\$1,114,804)
Civil penalties	\$48,555	\$81,414	(\$32,859)
Interest on Fund balance	\$0	\$0	\$0
Miscellaneous	\$2,432	\$278	\$2,154
Federal + Interdepartmental revenue	\$659,326	\$505,745	\$153,580
Total Revenue	\$5,964,469	\$6,529,713	(\$565,244)
Expenditures in Current FY		Compared to Last FY	
Total Payroll	(\$2,311,575)	(\$2,191,005)	(\$120,570)
TDEC Expenditures	(\$1,362,580)	(\$1,433,390)	\$70,810
Corrective Action + Equipment+ Electricity	(\$1,860,723)	(\$1,742,176)	(\$118,548)
Other			\$0
Total Operational	(\$3,223,303)	(\$3,175,566)	(\$47,737)
Total Expenditures	(\$5,534,878)	(\$5,366,571)	(\$168,307)

Fund balance October 31	\$56,854,892
Total outstanding applications (64)	(\$839,798)
Net-Fund balance October 31	\$56,015,094
Net-Fund balance September 30	\$55,659,213
Net-Fund balance August 31	\$55,636,460
Net-Fund balance July 31	\$55,236,795
Balance Carried Forward to Current FY	\$56,425,301

\$ Difference July 1 to October 31 (\$410,207)

% Difference July 1 to October 31 -0.73%

Net-Fund balance October 31	\$56,015,094		
Revenue Projected in current FY		Compared to Last FY Closing	
Projected EAF = Previous FY actual	\$20,866,412	\$20,866,412	\$0
Projected annual tank fees = (FY actual/4)*12	\$58,459	\$2,058,253	(\$1,999,795)
Projected civil penalties = Previous FY actual	\$172,238	\$172,238	\$0
Projected interest = Previous FY actual	\$43,627	\$43,627	\$0
Projected miscellaneous = Previous FY actual	\$5,160	\$5,160	\$0
Projected federal revenue = Previous FY actual	\$1,374,249	\$1,374,249	\$0
Total Projected Revenue	\$22,520,145	\$24,519,940	-\$1,999,795
Expense Budget in Current FY		Compared to Last FY Closing	
TDEC Personnel	(\$7,076,000)	(\$7,227,500)	\$151,500
TDEC Operating Expenditures	(\$4,917,300)	(\$4,727,700)	(\$189,600)
TDEC Corrective Action	(\$13,411,400)	(\$13,411,400)	\$0
Total Expense Budget in Current FY	(\$25,404,700)	(\$25,366,600)	(\$38,100)
Projected Net-Fund balance June 30, 2022 = Net Fund Balance on October 31 + Total Projected Revenue + Total Expense Budget in Current FY	\$53,130,539	\$53,339,936	(\$209,397)

Projected \$ Difference July 1 to June 30 (\$3,294,762)

Projected % Difference July 1 to June 30 -5.84%

Projected Fund Balance After Obligations	Required Reserves	Expected Payments
Projected Fund Balance at End of Current FY	\$53,130,539	\$53,130,539
Payroll and TDEC Expenditures Remaining in FY	(\$8,319,145)	(\$8,319,145)
Actuary Calculated Estimated Required Reserves¹	(\$28,492,889)	
Actuary Calculated Expected Payments in FY²		(\$10,567,446)
Obligations	(\$36,812,034)	(\$18,886,591)
After adding Obligations to Projected Fund Balance at End of Current FY	\$16,318,504	\$34,243,947

¹Estimated Required Reserves - Exhibit 1.2, TUST 2020 analysis v3, 6/5/2020

²Projected Payments for Claims after 6/30/2021 - Exhibit 1.3, TUST 2020 analysis v3, 6/5/2020

UST Fund Balance Carried Forward from Previous Fiscal Year*		\$56,425,301	
Revenue Collected in Current FY		Compared to Last FY	
Petroleum Environmental Assurance Fee	\$3,467,717	\$3,210,692	\$257,025
Tank fees and late penalties	\$15,877	\$756,255	(\$740,378)
Civil penalties	\$41,261	\$72,736	(\$31,475)
Interest on Fund balance	\$0	\$0	\$0
Miscellaneous	\$2,432	\$178	\$2,254
Federal + Interdepartmental revenue	\$388,909	\$380,205	\$8,704
Total Revenue	\$3,916,197	\$4,420,066	(\$503,869)
Expenditures in Current FY		Compared to Last FY	
Total Payroll	(\$1,704,488)	(\$1,636,824)	(\$67,664)
TDEC Expenditures	(\$1,020,112)	(\$998,096)	(\$22,015)
Corrective Action + Equipment+ Electricity	(\$1,109,923)	(\$953,891)	(\$156,033)
Other			\$0
Total Operational	(\$2,130,035)	(\$1,951,987)	(\$178,048)
Total Expenditures	(\$3,834,523)	(\$3,588,811)	(\$245,712)

Fund balance September 30	\$56,506,974
Total outstanding applications (97)	(\$847,761)
Net-Fund balance September 30	\$55,659,213
Net-Fund balance August 31	\$55,636,460
Net-Fund balance July 31	\$55,236,795
Balance Carried Forward to Current FY	\$56,425,301

\$ Difference July 1 to September 30 (\$766,087)
% Difference July 1 to September 30 -1.36%

Net-Fund balance September 30	\$55,659,213		
Revenue Projected in current FY		Compared to Last FY Closing	
Projected EAF = Previous FY actual	\$20,866,412	\$20,866,412	\$0
Projected annual tank fees = (FY actual/3)*12	\$63,509	\$2,058,253	(\$1,994,744)
Projected civil penalties = Previous FY actual	\$172,238	\$172,238	\$0
Projected interest = Previous FY actual	\$43,627	\$43,627	\$0
Projected miscellaneous = Previous FY actual	\$5,160	\$5,160	\$0
Projected federal revenue = Previous FY actual	\$1,374,249	\$1,374,249	\$0
Total Projected Revenue	\$22,525,196	\$24,519,940	-\$1,994,744
Expense Budget in Current FY		Compared to Last FY Closing	
TDEC Personnel	(\$7,076,000)	(\$7,227,500)	\$151,500
TDEC Operating Expenditures	(\$4,917,300)	(\$4,727,700)	(\$189,600)
TDEC Corrective Action	(\$13,411,400)	(\$13,411,400)	\$0
Total Expense Budget in Current FY	(\$25,404,700)	(\$25,366,600)	(\$38,100)
Projected Net-Fund balance June 30, 2022 = Net Fund Balance on September 30 + Total Projected Revenue + Total Expense Budget in Current FY	\$52,779,709	\$53,339,936	(\$560,227)

Projected \$ Difference July 1 to June 30 (\$3,645,592)
Projected % Difference July 1 to June 30 -6.46%

Projected Fund Balance After Obligations	Required Reserves	Expected Payments
Projected Fund Balance at End of Current FY	\$52,779,709	\$52,779,709
Payroll and TDEC Expenditures Remaining in FY	(\$9,268,700)	(\$9,268,700)
Actuary Calculated Estimated Required Reserves¹	(\$28,492,889)	
Actuary Calculated Expected Payments in FY²		(\$10,567,446)
Obligations	(\$37,761,589)	(\$19,836,146)
After adding Obligations to Projected Fund Balance at End of Current FY	\$15,018,120	\$32,943,563

¹Estimated Required Reserves - Exhibit 1.2, TUST 2020 analysis v3, 6/5/2020

²Projected Payments for Claims after 6/30/2021 - Exhibit 1.3, TUST 2020 analysis v3, 6/5/2020

UST Fund Balance Carried Forward from Previous Fiscal Year*		\$56,425,301	
Revenue Collected in Current FY		Compared to Last FY	
Petroleum Environmental Assurance Fee	\$1,734,190	\$1,607,083	\$127,107
Tank fees and late penalties	\$2,182	\$722,155	(\$719,973)
Civil penalties	\$28,623	\$37,033	(\$8,410)
Interest on Fund balance	\$0	\$0	\$0
Miscellaneous	\$880	\$178	\$702
Federal + Interdepartmental revenue	\$226,393	\$185,443	\$40,950
Total Revenue	\$1,992,269	\$2,551,892	(\$559,624)
Expenditures in Current FY		Compared to Last FY	
Total Payroll	(\$1,137,475)	(\$1,094,848)	(\$42,627)
TDEC Expenditures	(\$158,978)	(\$107,142)	(\$51,836)
Corrective Action + Equipment+ Electricity	(\$496,368)	\$89,291	(\$407,076)
Other		\$0	\$0
Total Operational	(\$655,346)	(\$17,851)	(\$637,495)
Total Expenditures	(\$1,792,821)	(\$1,112,699)	(\$680,122)

Fund balance August 31	\$56,624,748
Total outstanding applications (89)	(\$988,287)
Net-Fund balance August 31	\$55,636,460
Net-Fund balance July 31	\$55,236,795
Balance Carried Forward to Current FY	\$56,425,301

\$ Difference July 1 to August 31 (\$788,840)

% Difference July 1 to August 31 -1.40%

Net-Fund balance August 31	\$55,636,460		
Revenue Projected in current FY		Compared to Last FY Closing	
Projected EAF = Previous FY actual	\$20,866,412	\$20,866,412	\$0
Projected annual tank fees = (FY actual/2)*12	\$13,093	\$2,058,253	(\$2,045,160)
Projected civil penalties = Previous FY actual	\$172,238	\$172,238	\$0
Projected interest = Previous FY actual	\$43,627	\$43,627	\$0
Projected miscellaneous = Previous FY actual	\$5,160	\$5,160	\$0
Projected federal revenue = Previous FY actual	\$1,374,249	\$1,374,249	\$0
Total Projected Revenue	\$22,474,779	\$24,519,940	(\$2,045,160)
Expense Budget in Current FY		Compared to Last FY	
TDEC Personnel	(\$7,076,000)	(\$7,227,500)	\$151,500
TDEC Operating Expenditures	(\$4,917,300)	(\$4,727,700)	(\$189,600)
TDEC Corrective Action	(\$13,411,400)	(\$13,411,400)	\$0
Total Expense Budget in Current FY	(\$25,404,700)	(\$25,366,600)	(\$38,100)
Projected Net-Fund balance June 30, 2022 = Net Fund Balance on August 31 + Total Projected Revenue + Total Expense Budget in Current FY	\$52,706,539	\$53,339,936	(\$633,396)

Projected \$ Difference July 1 to June 30 (\$3,718,761)

Projected % Difference July 1 to June 30 -6.59%

Projected Fund Balance After Obligations	Required Reserves	Expected Payments
Projected Fund Balance at End of Current FY	\$52,706,539	\$52,706,539
Payroll and TDEC Expenditures Remaining in FY	(\$10,696,846)	(\$10,696,846)
Actuary Calculated Estimated Required Reserves¹	(\$29,473,820)	
Actuary Calculated Expected Payments in FY²		(\$10,931,056)
Obligations	(\$40,170,666)	(\$21,627,902)
After adding Obligations to Projected Fund Balance at End of Current FY	\$12,535,873	\$31,078,637

¹Estimated Required Reserves - Exhibit 1.2, TUST 2020 analysis v3, 6/5/2020

²Projected Payments for Claims after 6/30/2021 - Exhibit 1.3, TUST 2020 analysis v3, 6/5/2020

UST Fund Balance Carried Forward from Previous Fiscal Year*		\$56,425,301	
Revenue Collected in Current FY		Compared to Last FY	
Petroleum Environmental Assurance Fee	\$0	\$0	\$0
Tank fees and late penalties	\$12	\$539,364	(\$539,353)
Civil penalties	\$20,365	\$13,989	\$6,376
Interest on Fund balance	\$0	\$0	\$0
Miscellaneous	\$527	\$178	\$349
Federal + Interdepartmental revenue	\$13,841	\$74,908	(\$61,067)
Total Revenue	\$34,744	\$628,439	(\$593,694)
Expenditures in Current FY		Compared to Last FY	
Total Payroll	(\$568,070)	(\$547,787)	(\$20,283)
TDEC Expenditures	(\$68,567)	(\$17,580)	(\$50,987)
Corrective Action + Equipment+ Electricity	\$166,592	\$778,511	(\$611,919)
Other	0	\$0	\$0
Total Operational	\$98,025	\$760,930	(\$662,906)
Total Expenditures	(\$470,045)	\$213,143	(\$683,188)

Fund balance July 31	\$55,989,999
Total outstanding applications (58)	(\$753,205)
Net-Fund balance July 31	\$55,236,795
Balance Carried Forward to Current FY	\$56,425,301

\$ Difference July 1 to July 31 (\$1,188,506)

% Difference July 1 to July 31 -2.1%

Net-Fund balance July 31	\$55,236,795		
Revenue Projected in current FY		Compared to Last FY	
Projected EAF = Previous FY actual	\$20,866,412	\$20,866,412	\$0
Projected annual tank fees	\$0	\$2,058,253	(\$2,058,253)
Projected civil penalties = Previous FY actual	\$172,238	\$172,238	\$0
Projected interest = Previous FY actual	\$43,627	\$43,627	\$0
Projected miscellaneous = Previous FY actual	\$5,160	\$5,160	\$0
Projected federal revenue = Previous FY actual	\$1,374,249	\$1,374,249	\$0
Total Projected Revenue	\$22,461,686	\$24,519,940	(\$2,058,253)
Expense Budget in Current FY		Compared to Last FY	
TDEC Personnel	(\$7,076,000)	(\$7,227,500)	\$151,500
TDEC Operating Expenditures	(\$4,917,300)	(\$4,727,700)	(\$189,600)
TDEC Corrective Action	(\$13,411,400)	(\$13,411,400)	\$0
Total Expense Budget in Current FY	(\$25,404,700)	(\$25,366,600)	(\$38,100)
Projected Net-Fund balance June 30, 2022 = Net Fund Balance of July 31 + Total	\$52,293,781	\$56,425,301	(\$4,131,520)
Projected Collections + Total Expense Budget in Current FY			

Projected \$ Difference July 1 to June 30 (\$4,131,520)

Projected % Difference July 1 to June 30 -7.3%

Projected Fund Balance After Obligations	Required Reserves	Expected Payments
Projected Fund Balance at End of Current FY	\$52,293,781	\$52,293,781
Payroll and TDEC Expenditures Remaining in FY	(\$11,356,663)	(\$11,356,663)
Actuary Calculated Estimated Required Reserves¹	(\$29,473,820)	
Actuary Calculated Expected Payments in FY²		(\$10,931,056)
Obligations	(\$40,830,483)	(\$22,287,719)
After adding Obligations to Projected Fund Balance at End of FY	\$11,463,298	\$30,006,062

¹Estimated Required Reserves - Exhibit 1.2, TUST 2020 analysis v3, 6/5/2020

²Projected Payments for Claims after 6/30/2021 - Exhibit 1.3, TUST 2020 analysis v3, 6/5/2020