

TENNESSEE ECONOMIC ANALYSIS

October, 2017

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Prepared by:

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Employment Security Division
Labor Market Information

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BRIEFING PACKET SUMMARY
October 2017 pre.

Unemployment Rates

	October 2016	September 2017 rev.	October 2017 pre.	Change From:		10-Year Avg. Oct. Change
				Year Ago	Month Ago	
Tennessee						
Not Seasonally Adjusted	5.0 %	2.9 %	3.0 %	-2.0 %	0.1 %	-0.2 %
Seasonally Adjusted	5.0 %	3.0 %	3.0 %	-2.0 %	0.0 %	0.0 %
United States						
Not Seasonally Adjusted	4.7 %	4.1 %	3.9 %	-0.8 %	-0.2 %	-0.1 %
Seasonally Adjusted	4.8 %	4.2 %	4.1 %	-0.7 %	-0.1 %	0.0 %

Hours and Earnings (Manufacturing)

	September 2017	October 2017	Change
Tennessee			
Average Weekly Earnings	\$831.46	\$816.90	(\$14.56)
Average Weekly Hours	42.4	41.7	-0.7
Average Hourly Earnings	\$19.61	\$19.59	(\$0.02)
United States			
Average Weekly Earnings	\$884.94	\$889.15	\$4.21
Average Weekly Hours	42.1	42.2	0.1
Average Hourly Earnings	\$21.02	\$21.07	\$0.05

Summary

Tennessee's seasonally adjusted October unemployment rate is 3.0%, remaining unchanged from the September revised rate.

Over the past year, Tennessee's seasonally adjusted unemployment rate decreased from 5.0% to 3.0%, while the national rate also declined from 4.8% to 4.1%.

Total nonfarm employment decreased 2,300 jobs from September to October. The largest decreases occurred in administrative/support/waste services, retail trade, and accommodation/food services.

Over the year, nonfarm employment increased 34,800 jobs. The largest increases occurred in trade/transportation/utilities, education/health services, and leisure/hospitality.

**LABOR FORCE ESTIMATES SUMMARY
HOUSEHOLD SURVEY**

TENNESSEE *	October 2016	Revised September 2017	Preliminary October 2017	Change from October 2016 to October 2017	Change from September 2017 to October 2017
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Not Seasonally Adjusted

Civilian Labor Force	3,162,800	3,222,200	3,214,000	51,200 1.6%	(8,200) -0.3%
Employment	3,005,100	3,129,300	3,116,200	111,100 3.7%	(13,100) -0.4%
Unemployment	157,800	92,800	97,900	(59,900) -38.0%	5,100 5.5%
Unemployment Rate	5.0%	2.9%	3.0%	-2.0 percentage points	0.1 percentage point

Seasonally Adjusted

Civilian Labor Force	3,163,200	3,183,100	3,208,300	45,100 1.4%	25,200 0.8%
Employment	3,004,400	3,087,400	3,113,100	108,700 3.6%	25,700 0.8%
Unemployment	158,700	95,600	95,200	(63,500) -40.0%	(400) -0.4%
Unemployment Rate	5.0%	3.0%	3.0%	-2.0 percentage points	0.0 percentage point

UNITED STATES **	October 2016	September 2017	October 2017	Change from October 2016 to October 2017	Change from September 2017 to October 2017
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Not Seasonally Adjusted

Civilian Labor Force	159,783,000	161,049,000	160,465,000	682,000 0.4%	(584,000) -0.4%
Employment	152,335,000	154,494,000	154,223,000	1,888,000 1.2%	(271,000) -0.2%
Unemployment	7,447,000	6,556,000	6,242,000	(1,205,000) -16.2%	(314,000) -4.8%
Unemployment Rate	4.7%	4.1%	3.9%	-0.8 percentage point	-0.2 percentage point

Seasonally Adjusted

Civilian Labor Force	159,643,000	161,146,000	160,381,000	738,000 0.5%	(765,000) -0.5%
Employment	151,902,000	154,345,000	153,861,000	1,959,000 1.3%	(484,000) -0.3%
Unemployment	7,740,000	6,801,000	6,520,000	(1,220,000) -15.8%	(281,000) -4.1%
Unemployment Rate	4.8%	4.2%	4.1%	-0.7 percentage point	-0.1 percentage point

* Error range for Tennessee estimates cannot be computed.

** Error range for U.S. estimates is +/- 0.2%.

Seasonally Adjusted Nonfarm Employment

(numbers in thousands)	October <u>2016</u>	September <u>2017 rev.</u>	October 2017 pre.	Annual change		Monthly change	
				Oct. 2016 to Oct. 2017		Sep. 2017 to Oct. 2017	
				Net chg.	% chg.	Net chg.	% chg.
Total nonfarm	2,988.6	3,025.7	3,023.4	34.8	1.2%	-2.3	-0.1%
Mining/logging/construction	120.3	126.7	125.4	5.1	4.2%	-1.3	-1.0%
Manufacturing	343.9	344.4	345.0	1.1	0.3%	0.6	0.2%
Durable goods manufacturing	219.4	219.5	219.9	0.5	0.2%	0.4	0.2%
Nondurable goods manufacturing	124.5	124.9	125.1	0.6	0.5%	0.2	0.2%
Trade/transportation/utilities	619.8	631.6	630.2	10.4	1.7%	-1.4	-0.2%
Wholesale trade	120.3	124.2	123.3	3.0	2.5%	-0.9	-0.7%
Retail trade	336.0	341.8	340.4	4.4	1.3%	-1.4	-0.4%
Transportation/warehousing/utilities	163.5	165.6	166.5	3.0	1.8%	0.9	0.5%
Information	45.9	45.8	45.8	-0.1	-0.2%	0.0	0.0%
Financial activities	154.4	154.9	155.1	0.7	0.5%	0.2	0.1%
Finance/insurance	114.9	115.2	115.6	0.7	0.6%	0.4	0.3%
Real estate/rental/leasing	39.5	39.7	39.5	0.0	0.0%	-0.2	-0.5%
Professional/business services	409.7	415.1	411.4	1.7	0.4%	-3.7	-0.9%
Professional/scientific/technical services	133.2	131.0	130.1	-3.1	-2.3%	-0.9	-0.7%
Administrative/support/waste services	231.0	236.1	233.6	2.6	1.1%	-2.5	-1.1%
Education/health services	428.6	433.2	434.5	5.9	1.4%	1.3	0.3%
Educational services	60.4	61.4	62.3	1.9	3.1%	0.9	1.5%
Health care/social assistance	368.2	371.8	372.2	4.0	1.1%	0.4	0.1%
Leisure/hospitality	323.3	328.9	328.9	5.6	1.7%	0.0	0.0%
Arts/entertainment/recreation	37.2	37.1	38.4	1.2	3.2%	1.3	3.5%
Accommodation/food services	286.1	291.8	290.5	4.4	1.5%	-1.3	-0.4%
Other services	111.0	111.3	110.9	-0.1	-0.1%	-0.4	-0.4%
Government	431.7	433.8	436.2	4.5	1.0%	2.4	0.6%
State government	98.0	102.1	102.2	4.2	4.3%	0.1	0.1%
Local government	282.5	283.7	284.0	1.5	0.5%	0.3	0.1%

Major Changes in Seasonally Adjusted Nonfarm Employment (in thousands)

I. Monthly Change (from September, 2017 rev. to October, 2017 pre.)

	<u>Sep. 2017 rev.</u>	<u>Oct. 2017 pre.</u>	<u>Change</u>
A. Major Employment Increases			
Arts/entertainment/recreation	37.1	38.4	1.3
Transportation/warehousing/utilities	165.6	166.5	0.9
Educational services	61.4	62.3	0.9
B. Major Employment Decreases			
Administrative/support/waste services	236.1	233.6	-2.5
Retail trade	341.8	340.4	-1.4
Accommodation/food services	291.8	290.5	-1.3

II. Yearly Change (from October, 2016 to October, 2017 pre.)

	<u>Oct. 2016</u>	<u>Oct. 2017 pre.</u>	<u>Change</u>
A. Major Employment Increases			
Trade/transportation/utilities	619.8	630.2	10.4
Education/health services	428.6	434.5	5.9
Leisure/hospitality	323.3	328.9	5.6
B. Major Employment Decreases			
Professional/scientific/technical services	133.2	130.1	-3.1
Information	45.9	45.8	-0.1
Other services	111.0	110.9	-0.1

BUSINESS SURVEY - Not Seasonally Adjusted

Estimated Nonfarm Employment by Industry*

INDUSTRY (numbers in thousands)	October 2016	September 2017 rev.	October 2017 pre.	Annual change Oct 2016 to Oct 2017		Monthly change Sep 2017 to Oct 2017	
				Net change	% change	Net change	% change
				Total Nonfarm	3,012.2	3,036.4	3,047.5
Total Private	2,570.4	2,595.1	2,600.9	30.5	1.2	5.8	0.2
Goods Producing	466.5	473.1	472.6	6.1	1.3	-0.5	-0.1
Mining, Logging and Construction	121.7	127.4	126.8	5.1	4.2	-0.6	-0.5
Manufacturing	344.8	345.7	345.8	1.0	0.3	0.1	0.0
Durable Goods	220.2	220.2	220.7	0.5	0.2	0.5	0.2
Wood Product Manufacturing	12.1	12.0	11.9	-0.2	-1.7	-0.1	-0.8
Nonmetallic Mineral Product Manufacturing	13.7	14.0	14.1	0.4	2.9	0.1	0.7
Primary Metal Manufacturing	10.4	10.6	10.6	0.2	1.9	0.0	0.0
Fabricated Metal Product Manufacturing	35.6	35.3	35.4	-0.2	-0.6	0.1	0.3
Machinery Manufacturing	25.4	25.0	24.9	-0.5	-2.0	-0.1	-0.4
Computer and Electronic Product Manufacturing	4.6	4.4	4.4	-0.2	-4.3	0.0	0.0
Electrical Equipment, Appliance, and Component Mfg	20.3	20.1	20.2	-0.1	-0.5	0.1	0.5
Transportation Equipment Manufacturing	73.1	73.4	73.7	0.6	0.8	0.3	0.4
Furniture and Related Product Manufacturing	9.4	9.6	9.6	0.2	2.1	0.0	0.0
Miscellaneous Durable Goods Manufacturing	15.6	15.8	15.9	0.3	1.9	0.1	0.6
Non-Durable Goods	124.6	125.5	125.1	0.5	0.4	-0.4	-0.3
Food Manufacturing	34.7	34.8	34.7	0.0	0.0	-0.1	-0.3
Beverage and Tobacco Product Manufacturing	6.7	7.1	7.1	0.4	6.0	0.0	0.0
Paper Manufacturing	14.5	14.4	14.4	-0.1	-0.7	0.0	0.0
Printing and Related Support Activities	9.1	8.9	8.9	-0.2	-2.2	0.0	0.0
Chemical Manufacturing	25.4	25.3	25.3	-0.1	-0.4	0.0	0.0
Plastics and Rubber Products Manufacturing	23.2	24.3	24.2	1.0	4.3	-0.1	-0.4
Service-Providing	2,545.7	2,563.3	2,574.9	29.2	1.1	11.6	0.5
Trade, Transportation, and Utilities	619.2	628.6	629.5	10.3	1.7	0.9	0.1
Wholesale Trade	120.4	123.7	123.4	3.0	2.5	-0.3	-0.2
Merchant Wholesalers, Durable Goods	62.0	64.2	63.2	1.2	1.9	-1.0	-1.6
Merchant Wholesalers, Nondurable Goods	41.5	41.6	42.2	0.7	1.7	0.6	1.4
Wholesale Electronic Markets and Agents and Brokers	16.9	17.9	18.0	1.1	6.5	0.1	0.6
Retail Trade	334.6	338.8	339.0	4.4	1.3	0.2	0.1
Motor Vehicle and Parts Dealers	46.2	46.0	46.1	-0.1	-0.2	0.1	0.2
Furniture and Home Furnishings Stores	9.5	9.5	9.6	0.1	1.1	0.1	1.1
Building Material and Garden Equipment and Supplies Dealers	28.2	29.4	29.5	1.3	4.6	0.1	0.3
Food and Beverage Stores	53.6	53.3	53.5	-0.1	-0.2	0.2	0.4
Health and Personal Care Stores	24.4	24.3	24.6	0.2	0.8	0.3	1.2
Gasoline Stations	23.1	23.2	22.5	-0.6	-2.6	-0.7	-3.0
Clothing and Clothing Accessories Stores	24.6	24.6	25.2	0.6	2.4	0.6	2.4
Sporting Goods, Hobby, Book, and Music Stores	12.7	13.1	13.3	0.6	4.7	0.2	1.5
General Merchandise Stores	73.8	77.9	78.0	4.2	5.7	0.1	0.1
Miscellaneous Store Retailers	17.9	16.8	16.5	-1.4	-7.8	-0.3	-1.8
Nonstore Retailers	9.8	9.9	10.0	0.2	2.0	0.1	1.0
Transportation, Warehousing, and Utilities	164.2	166.1	167.1	2.9	1.8	1.0	0.6
Utilities	3.4	3.3	3.3	-0.1	-2.9	0.0	0.0
Transportation and Warehousing	160.8	162.8	163.8	3.0	1.9	1.0	0.6
Information	45.6	45.4	45.5	-0.1	-0.2	0.1	0.2
Financial Activities	155.3	155.1	156.0	0.7	0.5	0.9	0.6
Finance and Insurance	115.3	115.0	116.0	0.7	0.6	1.0	0.9
Real Estate and Rental and Leasing	40.0	40.1	40.0	0.0	0.0	-0.1	-0.2
Professional and Business Services	415.0	414.8	416.9	1.9	0.5	2.1	0.5
Professional, Scientific, and Technical Services	133.0	129.9	129.9	-3.1	-2.3	0.0	0.0
Management of Companies and Enterprises	45.7	47.8	47.9	2.2	4.8	0.1	0.2
Administrative and Support and Waste Management and Remediation Serv.	231.6	238.2	238.0	6.4	2.8	-0.2	-0.1
Education and Health Services	433.0	434.4	438.9	5.9	1.4	4.5	1.0
Educational Services	63.2	62.1	65.1	1.9	3.0	3.0	4.8
Health Care and Social Assistance	369.8	372.3	373.8	4.0	1.1	1.5	0.4
Ambulatory Health Care Services	149.5	152.5	152.7	3.2	2.1	0.2	0.1
Hospitals	109.6	110.2	110.6	1.0	0.9	0.4	0.4
Nursing and Residential Care Facilities	61.3	61.3	61.4	0.1	0.2	0.1	0.2
Social Assistance	49.4	48.3	49.1	-0.3	-0.6	0.8	1.7
Leisure and Hospitality	325.1	332.3	330.9	5.8	1.8	-1.4	-0.4
Arts, Entertainment, and Recreation	36.5	39.5	37.7	1.2	3.3	-1.8	-4.6
Accommodation and Food Services	288.6	292.8	293.2	4.6	1.6	0.4	0.1
Accommodation	37.1	38.9	39.0	1.9	5.1	0.1	0.3
Food Services and Drinking Places	251.5	253.9	254.2	2.7	1.1	0.3	0.1
Other Services	110.7	111.4	110.6	-0.1	-0.1	-0.8	-0.7
Government	441.8	441.3	446.6	4.8	1.1	5.3	1.2
Federal Government	49.1	48.2	47.8	-1.3	-2.6	-0.4	-0.8
State Government	102.4	104.9	106.7	4.3	4.2	1.8	1.7
State Government Educational Services	62.6	62.8	65.2	2.6	4.2	2.4	3.8
Local Government	290.3	288.2	292.1	1.8	0.6	3.9	1.4
Local Government Educational Services	144.4	140.9	144.2	-0.2	-0.1	3.3	2.3

*Estimates include all full- and part-time nonagricultural wage and salary employees who worked during, or received pay for, any part of the pay period which includes the 12th of the month. This is a count of jobs by place of work. Agricultural workers, proprietors, self-employed persons, workers in private households, and unpaid family workers are excluded.

UNEMPLOYMENT RATES, 2006 - 2017
U.S. & Tennessee, Seasonally Adjusted & Not Seasonally Adjusted

	2006				2007				2008				2009			
	U.S.		Tenn.		U.S.		Tenn.		U.S.		Tenn.		U.S.		Tenn.	
	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.
Jan.	4.7	5.1	5.3 *	5.7 *	4.6	5.0	4.5	5.1 *	5.0	5.4	5.6 *	5.9 *	7.8	8.5	9.3 *	9.8 *
Feb.	4.8	5.1	5.3 *	5.6 *	4.5	4.9	4.4	4.9 -	4.9	5.2	5.6 *	5.8 *	8.3	8.9	10.0 *	10.5 *
Mar.	4.7	4.8	5.3 *	5.5 *	4.4	4.5	4.3	4.4	5.1	5.2	5.8 *	5.9 *	8.7	9.0	10.5 *	10.9 *
Apr.	4.7	4.5	5.4 *	5.2 *	4.5	4.3	4.3	4.0	5.0	4.8	6.0 *	5.3 *	9.0	8.6	10.8 *	10.2 *
May	4.6	4.4	5.4 *	5.1 *	4.4	4.3	4.3	4.0	5.4	5.2	6.3 *	6.1 *	9.4	9.1	11.0 *	10.6 *
Jun.	4.6	4.8	5.4 *	5.7 *	4.6	4.7	4.4	4.5	5.6	5.7	6.6 *	6.8 *	9.5	9.7	11.1 *	11.3 *
Jul.	4.7	5.0	5.4 *	5.8 *	4.7	4.9	4.6	4.6	5.8	6.0	6.8 *	7.0 *	9.5	9.7	11.0 *	11.0 *
Aug.	4.7	4.6	5.3 *	5.5 *	4.6	4.6	4.8 *	4.6 -	6.1	6.1	7.1 *	7.0 *	9.6	9.6	10.9 *	10.7 *
Sep.	4.5	4.4	5.2 *	4.9 *	4.7	4.5	5.1 *	4.8 *	6.1	6.0	7.3 *	6.9 *	9.8	9.5	10.8 *	10.4 *
Oct.	4.4	4.1	5.0 *	4.4 *	4.7	4.4	5.3 *	4.8 *	6.5	6.1	7.6 *	6.9 *	10.0	9.5	10.7 *	10.2 *
Nov.	4.5	4.3	4.8 *	4.6 *	4.7	4.5	5.4 *	5.0 *	6.8	6.5	8.1 *	7.2 *	9.9	9.4	10.6 *	9.9 *
Dec.	4.4	4.3	4.7 *	4.4 *	5.0	4.8	5.5 *	5.4 *	7.3	7.1	8.7 *	8.1 *	9.9	9.7	10.5 *	10.3 *
Avg.	4.6	4.6	5.2 *	5.2 *	4.6	4.6	4.7 *	4.7 *	5.8	5.8	6.6 *	6.6 *	9.3	9.3	10.5 *	10.5 *

	2010				2011				2012				2013			
	U.S.		Tenn.		U.S.		Tenn.		U.S.		Tenn.		U.S.		Tenn.	
	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.
Jan.	9.8	10.6	10.4 *	11.2 *	9.1	9.8	9.4 *	10.1 *	8.3	8.8	8.0	8.3	8.0	8.5	7.9	8.7 *
Feb.	9.8	10.4	10.3 *	10.8 *	9.0	9.5	9.4 *	9.8 *	8.3	8.7	7.8	8.2	7.7	8.1	8.0 *	8.3 *
Mar.	9.9	10.2	10.1 *	10.6 *	9.0	9.2	9.2 *	9.5 *	8.2	8.4	7.8	7.9	7.5	7.6	8.1 *	8.0 *
Apr.	9.9	9.5	9.8	9.6 *	9.1	8.7	9.1 -	9.0 *	8.2	7.7	7.9	7.3	7.6	7.1	8.0 *	7.6 *
May	9.6	9.3	9.6 -	9.3 -	9.0	8.7	9.1 *	8.9 *	8.2	7.9	7.9	7.7	7.5	7.3	7.9 *	7.8 *
Jun.	9.4	9.6	9.4 -	9.5	9.1	9.3	9.0	9.6 *	8.2	8.4	7.9	8.5 *	7.5	7.8	7.9 *	8.6 *
Jul.	9.4	9.7	9.2	9.3	9.0	9.3	8.9	9.1	8.2	8.6	7.9	8.5	7.3	7.7	7.8 *	8.1 *
Aug.	9.5	9.5	9.2	9.3	9.0	9.1	8.8	9.1 -	8.1	8.2	7.8	8.1	7.3	7.3	7.7 *	7.9 *
Sep.	9.5	9.2	9.3	9.0	9.0	8.8	8.7	8.9 *	7.8	7.6	7.7	7.4	7.2	7.0	7.5 *	7.6 *
Oct.	9.4	9.0	9.4 -	9.0 -	8.8	8.5	8.5	8.3	7.8	7.5	7.7	7.4	7.2	7.0	7.3 *	7.6 *
Nov.	9.8	9.3	9.5	9.3 -	8.6	8.2	8.3	7.8	7.7	7.4	7.7 -	7.1	6.9	6.6	7.1 *	6.8 *
Dec.	9.3	9.1	9.5 *	9.2 *	8.5	8.3	8.1	7.8	7.9	7.6	7.8	7.7 *	6.7	6.5	6.9 *	6.5 -
Avg.	9.6	9.6	9.7 *	9.7 *	8.9	8.9	9.0 *	9.0 *	8.1	8.1	7.8	7.8	7.4	7.4	7.8 *	7.8 *

	2014				2015				2016				2017			
	U.S.		Tenn.		U.S.		Tenn.		U.S.		Tenn.		U.S.		Tenn.	
	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.
Jan.	6.6	7.0	6.7 *	6.7	5.7	6.1	6.1 *	6.6 *	4.9	5.3	4.8	4.8	4.8	5.1	5.4 *	5.7 *
Feb.	6.7	7.0	6.6	6.9	5.5	5.8	6.0 *	6.0 *	4.9	5.2	4.7	4.6	4.7	4.9	5.3 *	4.9 -
Mar.	6.7	6.8	6.5	6.8 -	5.4	5.6	5.9 *	5.7 *	5.0	5.1	4.6	4.5	4.5	4.6	5.1 *	4.6 -
Apr.	6.2	5.9	6.5 *	5.9 -	5.4	5.1	5.8 *	5.3 *	5.0	4.7	4.6	4.2	4.4	4.1	4.7 *	3.7
May	6.3	6.1	6.5 *	6.3 *	5.5	5.3	5.7 *	5.8 *	4.7	4.5	4.6	4.2	4.3	4.1	4.0	2.9
Jun.	6.1	6.3	6.5 *	7.0 *	5.3	5.5	5.6 *	6.2 *	4.9	5.1	4.7	5.2 *	4.4	4.5	3.6	4.2
Jul.	6.2	6.5	6.5 *	7.3 *	5.2	5.6	5.5 *	6.0 *	4.9	5.1	4.8	5.2 *	4.3	4.6	3.4	4.1
Aug.	6.2	6.3	6.5 *	7.0 *	5.1	5.2	5.3 *	5.6 *	4.9	5.0	4.8	5.2 *	4.4	4.5	3.3	3.6
Sep.	5.9	5.7	6.4 *	6.4 *	5.0	4.9	5.2 *	5.3 *	4.9	4.8	4.9 -	5.2 *	4.2	4.1	3.0	2.9
Oct.	5.7	5.5	6.4 *	6.1 *	5.0	4.8	5.1 *	5.0 *	4.8	4.7	5.0 *	5.0 *	4.1	3.9	3.0	3.0
Nov.	5.8	5.5	6.3 *	6.0 *	5.0	4.8	5.0 -	4.9 *	4.6	4.4	5.1 *	4.7 *				
Dec.	5.6	5.4	6.2 *	5.8 *	5.0	4.8	4.9	4.8 -	4.7	4.5	5.1 *	4.9 *				
Avg.	7.4	7.4	6.5	6.5	5.3	5.3	5.6 *	5.6 *	4.9	4.9	4.8	4.8				

* Designates when Tennessee's unemployment rate is greater than the U.S. rate

- Designates when Tennessee's unemployment rate is equal to the U.S. rate

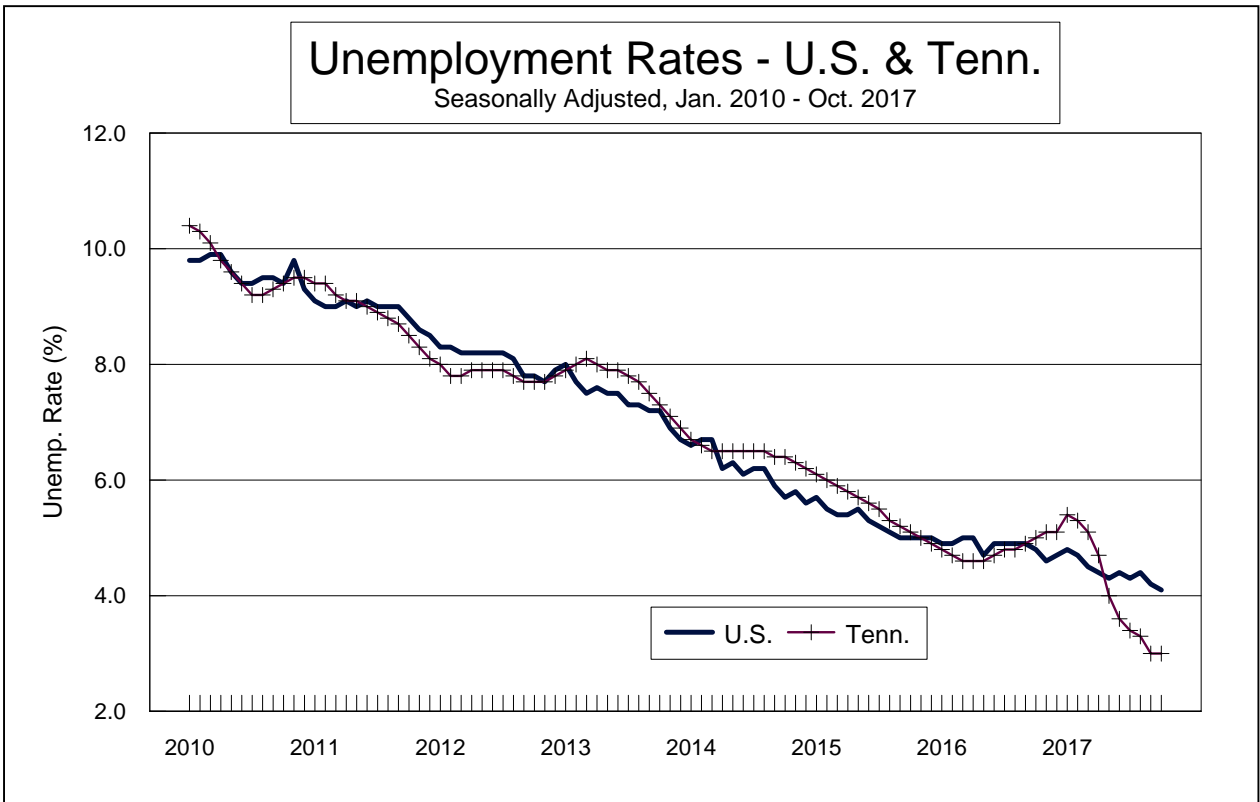
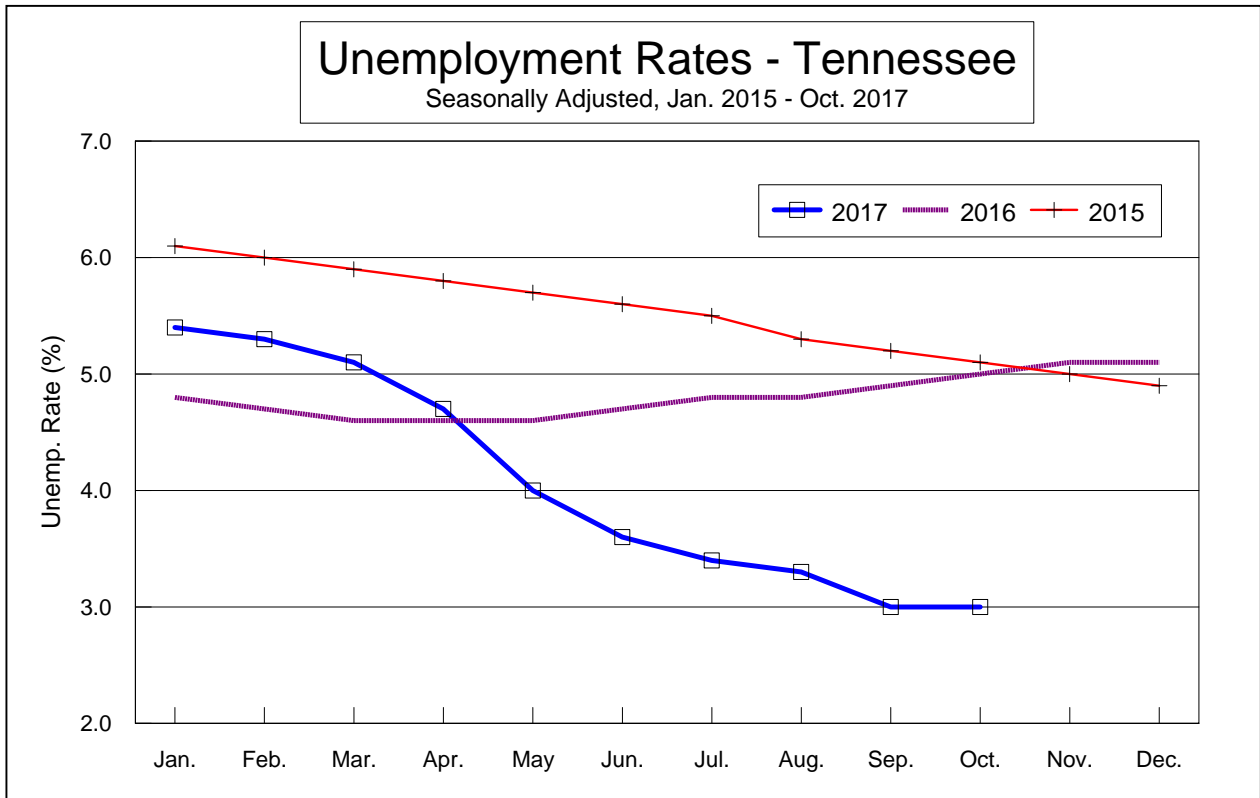
HOURS AND EARNINGS OF PRODUCTION WORKERS

	Average Weekly Earnings			Average Weekly Hours			Average Hourly Earnings		
	Oct.	Sep.	Oct.	Oct.	Sep.	Oct.	Oct.	Sep.	Oct.
	2016	2017	2017	2016	2017	2017	2016	2017	2017
Manufacturing	\$825.18	\$831.46	\$816.90	42.8	42.4	41.7	\$19.28	\$19.61	\$19.59
Durable Goods	865.88	854.28	818.48	43.1	42	40.7	20.09	20.34	20.11
Nondurable Goods	755.90	793.35	815.49	42.3	43	43.4	17.87	18.45	18.79

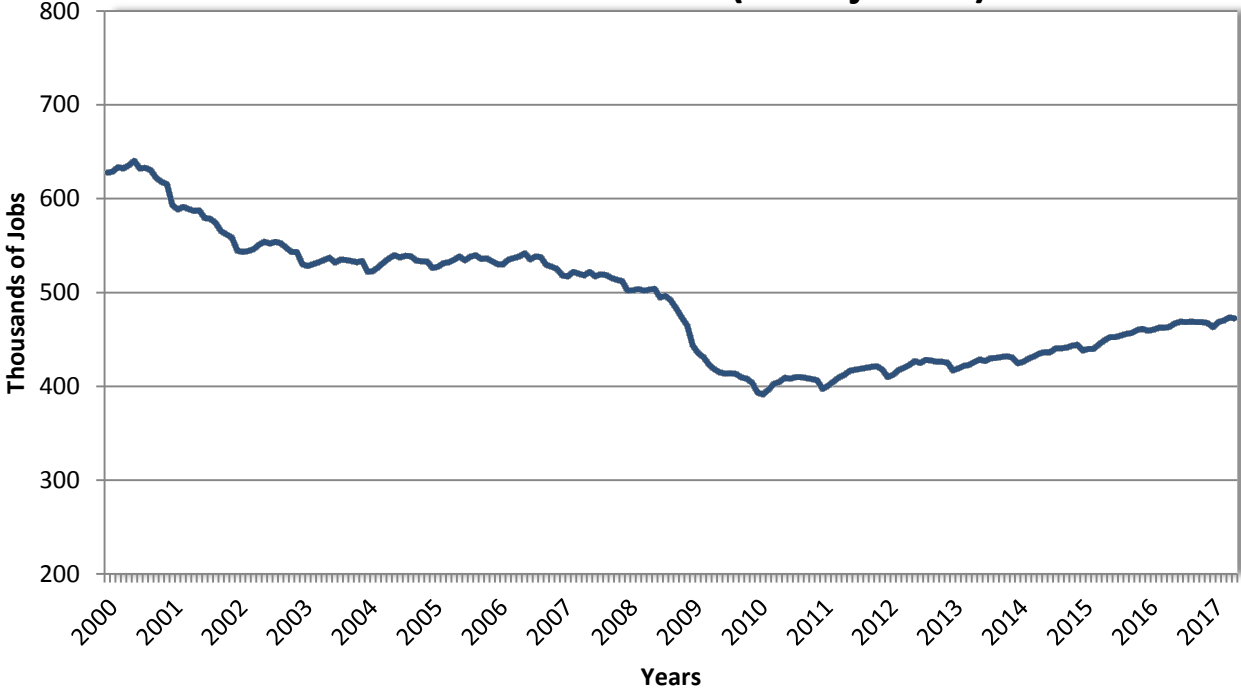
HOURS AND EARNINGS OF PRODUCTION WORKERS - ALL MANUFACTURING

(ranked by Sep. '2017 preliminary average weekly earnings; Oct. '2017 will be available later this month)

	Average Weekly Earnings			Average Weekly Hours			Average Hourly Earnings		
	Sep.	Sep.	Percent Change	Sep.	Sep.	Percent Change	Sep.	Sep.	Percent Change
	2016	2017		2016	2017		2016	2017	
States	2016	2017		2016	2017		2016	2017	
Mississippi	\$854.49	\$867.68	1.3%	41.20	42.10	0.1%	\$20.74	\$20.61	0.0%
Alabama	836.56	860.37	2.4%	43.30	43.30	0.0%	19.32	19.87	0.1%
Kentucky	907.85	842.94	-6.5%	43.90	42.00	-0.2%	20.68	20.07	-0.1%
Tennessee	829.71	830.19	0.0%	43.60	42.40	-0.1%	19.03	19.58	0.1%
Florida	854.96	810.70	-4.4%	39.60	36.70	-0.3%	21.59	22.09	0.1%
Virginia	796.93	801.78	0.5%	41.10	41.50	0.0%	19.39	19.32	0.0%
South Carolina	825.35	783.13	-4.2%	42.50	41.70	-0.1%	19.42	18.78	-0.1%
Georgia	775.63	780.21	0.5%	42.90	41.70	-0.1%	18.08	18.71	0.1%
North Carolina	724.50	751.16	2.7%	42.00	42.20	0.0%	17.25	17.80	0.1%
Arkansas	618.13	655.59	3.7%	39.70	41.00	0.1%	15.57	15.99	0.0%



Goods-Producing Jobs in Tennessee Jan. 2000 - Oct. 2017 (Unadjusted)



Service-Producing Jobs in Tennessee Jan. 2000 - Oct. 2017 (Unadjusted)

