

TENNESSEE ECONOMIC ANALYSIS

December 2020

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Prepared by:

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BRIEFING PACKET SUMMARY

December 2020 pre.

Unemployment Rates

Tennessee	December 2019	November 2020 rev.	December 2020 pre.	Change From:	
				Year Ago	Month Ago
Not Seasonally Adjusted	3.1%	5.0%	6.2%	3.1%	1.2%
Seasonally Adjusted	3.3%	5.2%	6.4%	3.1%	1.2%

United States

Not Seasonally Adjusted	3.4%	6.4%	6.5%	3.1%	0.1%
Seasonally Adjusted	3.6%	6.7%	6.7%	3.1%	0.0%

Hours and Earnings of Production Workers (Manufacturing)

Tennessee	November 2020 rev.	December 2020 pre.	Change
Average Weekly Earnings	\$853.67	\$906.49	\$52.82
Average Weekly Hours	41.3	42.3	1.0
Average Hourly Earnings	\$20.67	\$21.43	\$0.76

United States

Average Weekly Earnings	\$957.82	\$972.92	\$15.10
Average Weekly Hours	41.5	41.9	0.4
Average Hourly Earnings	\$23.08	\$23.22	\$0.14

Summary

Tennessee's December seasonally adjusted unemployment rate increased to 6.4% from the November revised rate of 5.2%.

Over the past year, Tennessee's seasonally adjusted unemployment rate increased from 3.3% to 6.4% while the national rate increased from 3.6% to 6.7%.

Total nonfarm employment increased 10,800 jobs from November to December. The largest increases occurred in trade/transportation/utilities, professional/business services, and manufacturing.

Over the year, nonfarm employment decreased 100,300 jobs. The largest decreases occurred in leisure/hospitality, manufacturing, and government.

LABOR FORCE ESTIMATES SUMMARY

HOUSEHOLD SURVEY

Tennessee*	December 2019	Revised November 2020	Preliminary December 2020	Change from December 2019 to December 2020		Change from November 2020 to December 2020	
Not Seasonally Adjusted							
Civilian Labor Force	3,361,721	3,455,071	3,435,147	73,426	2.2%	-19,924	-0.6%
Employment	3,257,145	3,283,835	3,222,137	-35,008	-1.1%	-61,698	-1.9%
Unemployment	104,576	171,236	213,010	108,434	103.7%	41,774	24.4%
Unemployment Rate	3.1%	5.0%	6.2%	3.1	percentage points	1.2	percentage points
Seasonally Adjusted							
Civilian Labor Force	3,366,970	3,464,504	3,454,168	87,198	2.6%	-10,336	-0.3%
Employment	3,255,159	3,284,050	3,234,116	-21,043	-0.6%	-49,934	-1.5%
Unemployment	111,811	180,454	220,052	108,241	96.8%	39,598	21.9%
Unemployment Rate	3.3%	5.2%	6.4%	3.1	percentage points	1.2	percentage points

United States **	December 2019	Revised November 2020	Preliminary December 2020	Change from December 2019 to December 2020		Change from November 2020 to December 2020	
Not Seasonally Adjusted							
Civilian Labor Force	164,007,000	160,468,000	160,017,000	-3,990,000	-2.4%	-451,000	-0.3%
Employment	158,504,000	150,203,000	149,613,000	-8,891,000	-5.6%	-590,000	-0.4%
Unemployment	5,503,000	10,264,000	10,404,000	4,901,000	89.1%	140,000	1.4%
Unemployment Rate	3.4%	6.4%	6.5%	3.1	percentage points	0.1	percentage points
Seasonally Adjusted							
Civilian Labor Force	164,579,000	160,536,000	160,567,000	-4,012,000	-2.4%	31,000	0.0%
Employment	158,735,000	149,809,000	149,830,000	-8,905,000	-5.6%	21,000	0.0%
Unemployment	5,844,000	10,728,000	10,736,000	4,892,000	83.7%	8,000	0.1%
Unemployment Rate	3.6%	6.7%	6.7%	3.1	percentage points	0.0	percentage points

* Error range for Tennessee estimates cannot be computed

** Error range for U.S. estimates is +/- 0.2%

Seasonally Adjusted Nonfarm Employment

(numbers in thousands)

Annual Change Monthly Change

	December 2019	November 2020 rev.	December 2020	December 2019 to December 2020		November 2020 to December 2020	
				Net Chg.	% chg.	Net Chg.	% chg.
				Total Non-Farm	3,144.6	3,033.5	3,044.3
Mining, Logging, and Construction	133.8	131.0	130.8	-3.0	-2.2%	-0.2	-0.2%
Mining and Logging	4.4	3.9	4.0	-0.4	-9.1%	0.1	2.6%
Construction	129.4	127.1	126.8	-2.6	-2.0%	-0.3	-0.2%
Manufacturing	355.3	331.6	333.6	-21.7	-6.1%	2.0	0.6%
Durable Goods Manufacturing	225.1	209.5	210.8	-14.3	-6.4%	1.3	0.6%
Non-Durable Goods Manufacturing	130.2	122.1	122.8	-7.4	-5.7%	0.7	0.6%
Trade, Transportation, and Utilities	648.4	641.7	651.3	2.9	0.4%	9.6	1.5%
Wholesale Trade	121.3	115.7	117.6	-3.7	-3.1%	1.9	1.6%
Retail Trade	339.8	342.0	345.6	5.8	1.7%	3.6	1.1%
Transportation, Warehousing, and Utilities	187.3	184.0	188.1	0.8	0.4%	4.1	2.2%
Information	45.9	43.8	43.8	-2.1	-4.6%	0.0	0.0%
Financial Activities	173.1	174.4	175.1	2.0	1.2%	0.7	0.4%
Finance and Insurance	130.6	131.8	131.5	0.9	0.7%	-0.3	-0.2%
Real Estate, Rental, and Leasing	42.5	42.6	43.6	1.1	2.6%	1.0	2.3%
Professional and Business Services	428.3	425.8	430.0	1.7	0.4%	4.2	1.0%
Professional, Scientific, and Technical Services	149.7	146.8	148.7	-1.0	-0.7%	1.9	1.3%
Management of Companies and Enterprises	52.6	52.9	53.0	0.4	0.8%	0.1	0.2%
Administrative, Support, and Waste Services	226.0	226.1	228.3	2.3	1.0%	2.2	1.0%
Education and Health Services	444.5	433.2	430.9	-13.6	-3.1%	-2.3	-0.5%
Educational Services	61.6	62.5	58.9	-2.7	-4.4%	-3.6	-5.8%
Health Care and Social Assistance	382.9	370.7	372.0	-10.9	-2.8%	1.3	0.4%
Leisure and Hospitality	356.0	308.9	310.5	-45.5	-12.8%	1.6	0.5%
Arts, Entertainment, and Recreation	44.6	33.8	35.2	-9.4	-21.1%	1.4	4.1%
Accommodation and Food Services	311.4	275.1	275.3	-36.1	-11.6%	0.2	0.1%
Other Services	121.4	119.9	119.9	-1.5	-1.2%	0.0	0.0%
Government	437.9	423.2	418.4	-19.5	-4.5%	-4.8	-1.1%
Federal Government	50.2	50.8	51.0	0.8	1.6%	0.2	0.4%
State Government	97.2	91.4	88.4	-8.8	-9.1%	-3.0	-3.3%
Local Government	290.5	281.0	279.0	-11.5	-4.0%	-2.0	-0.7%

Major Changes in Seasonally Adjusted Nonfarm Employment (in thousands)

I. Monthly Change (from November 2020 rev. to December 2020 pre.)

	November 2020 rev.	December 2020 pre.	Change
A. Major Employment Increases			
Trade, Transportation, and Utilities	641.7	651.3	9.6
Professional and Business Services	425.8	430.0	4.2
Manufacturing	331.6	333.6	2.0
B. Major Employment Decreases			
Government	423.2	418.4	-4.8
Education and Health Services	433.2	430.9	-2.3
Mining, Logging and Construction	131.0	130.8	-0.2

II. Yearly Change (from December 2019 to December 2020 pre.)

	December 2019	December 2020 pre.	Change
A. Major Employment Increases			
Retail Trade	339.8	345.6	5.8
Administrative, Support, and Waste Services	226.0	228.3	2.3
Real Estate, Rental, and Leasing	42.5	43.6	1.1
B. Major Employment Decreases			
Leisure & Hospitality	356.0	310.5	-45.5
Manufacturing	355.3	333.6	-21.7
Government	437.9	418.4	-19.5

BUSINESS SURVEY - Not Seasonally Adjusted

Estimated Nonfarm Employment by Industry*

(numbers in thousands)	December 2019	November 2020 rev.	December 2020	Annual Change		Monthly Change	
				December 2019 to December 2020		November 2020 to December 2020	
				Net Chg.	% chg.	Net Chg.	% chg.
Total Non-Farm	3,175.9	3,069.0	3,074.8	-101.1	-3.2%	5.8	0.2%
Total Private	2,727.9	2,633.2	2,646.7	-81.2	-3.0%	13.5	0.5%
Goods Producing	489.2	463.5	464.9	-24.3	-5.0%	1.4	0.3%
Mining, Logging, and Construction	133.6	132.0	130.9	-2.7	-2.0%	-1.1	-0.8%
Manufacturing	355.6	331.5	334.0	-21.6	-6.1%	2.5	0.8%
Durable Goods Manufacturing	225.4	209.3	211.1	-14.3	-6.3%	1.8	0.9%
Wood Products	12.5	13.5	13.6	1.1	8.8%	0.1	0.7%
Non-Metallic Mineral Products	14.2	14.7	14.7	0.5	3.5%	0.0	0.0%
Primary Metal Products	11.3	12.3	12.3	1.0	8.8%	0.0	0.0%
Fabricated Metal Products	37.9	39.5	40.0	2.1	5.5%	0.5	1.3%
Machinery Manufacturing	25.9	27.5	28.0	2.1	8.1%	0.5	1.8%
Computer and Electronic Products	5.6	5.9	5.9	0.3	5.4%	0.0	0.0%
Electrical Equipment and Appliances	17.3	17.9	18.1	0.8	4.6%	0.2	1.1%
Transportation Equipment	74.1	49.8	50.4	-23.7	-32.0%	0.6	1.2%
Furniture and Related Products	9.9	10.3	10.2	0.3	3.0%	-0.1	-1.0%
Miscellaneous Durable Manufacturing	16.7	17.9	17.9	1.2	7.2%	0.0	0.0%
Non-Durable Goods Manufacturing	130.2	122.2	122.9	-7.3	-5.6%	0.7	0.6%
Food Manufacturing	36.4	33.5	33.6	-2.8	-7.7%	0.1	0.3%
Beverage and Tobacco Products	7.7	7.4	7.4	-0.3	-3.9%	0.0	0.0%
Paper Manufacturing	12.7	12.7	12.6	-0.1	-0.8%	-0.1	-0.8%
Printing and Related Support Activities	8.9	7.0	7.0	-1.9	-21.3%	0.0	0.0%
Chemical Manufacturing	26.2	25.8	25.9	-0.3	-1.1%	0.1	0.4%
Plastics and Rubber Products	24.7	22.0	22.2	-2.5	-10.1%	0.2	0.9%
Service Providing	2,686.7	2,605.5	2,609.9	-76.8	-2.9%	4.4	0.2%
Private Service Providing (Service Providing Less Government)	2,238.7	2,169.7	2,181.8	-56.9	-2.5%	12.1	0.6%
Trade, Transportation, and Utilities	663.6	652.2	666.4	2.8	0.4%	14.2	2.2%
Wholesale Trade	121.9	116.1	118.2	-3.7	-3.0%	2.1	1.8%
Merchant wholesalers, Durable Goods	72.4	69.2	70.8	-1.6	-2.2%	1.6	2.3%
Merchant wholesalers, Non-Durable Goods	42.2	40.2	40.7	-1.5	-3.6%	0.5	1.2%
Wholesale Electronic Markets	7.3	6.7	6.7	-0.6	-8.2%	0.0	0.0%
Retail Trade	348.4	348.5	354.3	5.9	1.7%	5.8	1.7%
Motor Vehicle and Parts Dealers	47.4	46.2	45.9	-1.5	-3.2%	-0.3	-0.6%
Furniture and Home Furnishings Stores	11.0	10.9	11.1	0.1	0.9%	0.2	1.8%
Building Material and Garden Supply Stores	29.2	31.5	32.9	3.7	12.7%	1.4	4.4%
Food and Beverage Stores	54.8	57.5	57.0	2.2	4.0%	-0.5	-0.9%
Health and Personal Care Stores	24.4	22.0	22.4	-2.0	-8.2%	0.4	1.8%
Gasoline Stations	24.2	25.1	25.1	0.9	3.7%	0.0	0.0%
Clothing and Clothing Accessories Stores	26.5	16.6	17.0	-9.5	-35.8%	0.4	2.4%
Sporting Goods, Hobby, Book, and Music Stores	13.5	12.0	12.3	-1.2	-8.9%	0.3	2.5%
General Merchandise Stores	77.1	82.6	86.0	8.9	11.5%	3.4	4.1%
Miscellaneous Store Retailers	18.5	17.2	17.4	-1.1	-5.9%	0.2	1.2%
Non-Store Retailers	9.4	8.6	8.6	-0.8	-8.5%	0.0	0.0%
Transportation, Warehousing, and Utilities	193.3	187.6	193.9	0.6	0.3%	6.3	3.4%
Utilities	3.7	3.2	3.2	-0.5	-13.5%	0.0	0.0%
Transportation and Warehousing	189.6	184.4	190.7	1.1	0.6%	6.3	3.4%
Information	46.0	44.4	43.9	-2.1	-4.6%	-0.5	-1.1%
Financial Activities	172.9	175.1	174.8	1.9	1.1%	-0.3	-0.2%
Finance and Insurance	130.8	132.2	131.7	0.9	0.7%	-0.5	-0.4%
Real Estate, Rental, and Leasing	42.1	42.9	43.1	1.0	2.4%	0.2	0.5%
Professional and Business Services	436.8	433.6	438.3	1.5	0.3%	4.7	1.1%
Professional, Scientific, and Technical Services	151.1	148.1	150.2	-0.9	-0.6%	2.1	1.4%
Management of Companies and Enterprises	52.8	53.0	53.2	0.4	0.8%	0.2	0.4%
Administrative, Support, and Waste Services	232.9	232.5	234.9	2.0	0.9%	2.4	1.0%
Education and Health Services	447.7	438.0	433.6	-14.1	-3.1%	-4.4	-1.0%
Educational Services	63.7	65.5	60.9	-2.8	-4.4%	-4.6	-7.0%
Health Care and Social Assistance	384.0	372.5	372.7	-11.3	-2.9%	0.2	0.1%
Ambulatory Health Care Services	157.9	154.9	155.5	-2.4	-1.5%	0.6	0.4%
Hospitals	110.3	107.3	107.7	-2.6	-2.4%	0.4	0.4%
Nursing and Residential Care Facilities	63.6	60.0	60.2	-3.4	-5.3%	0.2	0.3%
Social Assistance	52.2	50.3	49.3	-2.9	-5.6%	-1.0	-2.0%
Leisure and Hospitality	351.3	306.9	305.9	-45.4	-12.9%	-1.0	-0.3%
Arts, Entertainment, and Recreation	41.6	32.5	32.3	-9.3	-22.4%	-0.2	-0.6%

Accommodation and Food Services	309.7	274.4	273.6	-36.1	-11.7%	-0.8	-0.3%
Accommodation	40.8	27.5	27.2	-13.6	-33.3%	-0.3	-1.1%
Food Services and Drinking Places	268.9	246.9	246.4	-22.5	-8.4%	-0.5	-0.2%
Other Services	120.4	119.5	118.9	-1.5	-1.2%	-0.6	-0.5%
Government	448.0	435.8	428.1	-19.9	-4.4%	-7.7	-1.8%
Federal Government	50.6	50.9	51.5	0.9	1.8%	0.6	1.2%
State Government	98.5	95.9	89.6	-8.9	-9.0%	-6.3	-6.6%
State Government Educational Services	57.1	55.3	49.0	-8.1	-14.2%	-6.3	-11.4%
State Government Excluding Education	41.4	40.6	40.6	-0.8	-1.9%	0.0	0.0%
Local Government	298.9	289.0	287.0	-11.9	-4.0%	-2.0	-0.7%
Local Government Educational Services	148.9	142.5	143.3	-5.6	-3.8%	0.8	0.6%
Local Government Excluding Education	150.0	146.5	143.7	-6.3	-4.2%	-2.8	-1.9%

* Estimates include all full- and part-time nonagricultural wage and salary employees who worked during, or received pay for, any part of the pay period which include the 12th of the month. This is a count of jobs by place of work. Agricultural workers, proprietors, self-employed persons, workers in private households, and unpaid family workers are excluded.

Unemployment Rates, 2009-2020

U.S. Tennessee, Seasonally Adjusted & Not Seasonally Adjusted

	2009				2010				2011				2012			
	U.S.		TN		U.S.		TN		U.S.		TN		U.S.		TN	
	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.
Jan	7.8	8.5	9.1 *	9.8 *	9.8	10.6	10.4 *	11.2 *	9.1	9.8	9.5 *	10.1 *	8.3	8.8	7.9	8.3
Feb	8.3	8.9	9.8 *	10.5 *	9.8	10.4	10.3 *	10.8 *	9.0	9.5	9.4 *	9.8 *	8.3	8.7	7.8	8.2
Mar	8.7	9.0	10.3 *	10.9 *	9.9	10.2	10.1 *	10.6 *	9.0	9.2	9.3 *	9.5 *	8.2	8.4	7.8	7.9
Apr	9.0	8.6	10.6 *	10.2 *	9.9	9.5	9.8	9.6 *	9.1	8.7	9.2 *	9.0 *	8.2	7.7	7.9	7.3
May	9.4	9.1	10.8 *	10.6 *	9.6	9.3	9.6 -	9.3 -	9.0	8.7	9.2 *	8.9 *	8.2	7.9	7.9	7.7
Jun	9.5	9.7	10.9 *	11.3 *	9.4	9.6	9.3	9.5	9.1	9.3	9.1 -	9.6 *	8.2	8.4	8.0	8.5 *
Jul	9.5	9.7	10.8 *	11.0 *	9.4	9.7	9.2	9.3	9.0	9.3	9.1 *	9.1	8.2	8.6	7.9	8.5
Aug	9.6	9.6	10.8 *	10.7 *	9.5	9.5	9.2	9.3	9.0	9.1	9.0 -	9.1 -	8.1	8.2	7.8	8.1
Sep	9.8	9.5	10.7 *	10.4 *	9.5	9.2	9.3	9.0	9.0	8.8	8.8	8.9 *	7.8	7.6	7.7	7.4
Oct	10.0	9.5	10.6 *	10.2 *	9.4	9.0	9.4 -	9.0 -	8.8	8.5	8.6	8.3	7.8	7.5	7.7	7.4
Nov	9.9	9.4	10.6 *	9.9 *	9.8	9.3	9.5	9.3 -	8.6	8.2	8.3	7.8	7.7	7.4	7.7 -	7.1
Dec	9.9	9.7	10.5 *	10.3 *	9.3	9.1	9.5 *	9.2 *	8.5	8.3	8.1	7.8	7.9	7.6	7.8	7.7 *
Avg		9.3		10.5 *		9.6		9.7 *		8.9		9.0 *		8.1		7.8

	2013				2014				2015				2016			
	U.S.		TN		U.S.		TN		U.S.		TN		U.S.		TN	
	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.
Jan	8.0	8.5	7.9	8.7 *	6.6	7.0	6.8 *	6.9	5.7	6.1	6.2 *	6.7 *	4.9	5.3	4.8	5.0
Feb	7.7	8.1	8.0 *	8.2 *	6.7	7.0	6.7 -	6.9	5.5	5.8	6.1 *	6.2 *	4.9	5.2	4.7	4.7
Mar	7.5	7.6	8.1 *	8.0 *	6.7	6.8	6.6	6.9 *	5.4	5.6	6.0 *	5.9 *	5.0	5.1	4.7	4.7
Apr	7.6	7.1	8.0 *	7.5 *	6.2	5.9	6.6 *	5.9 -	5.4	5.1	5.9 *	5.3 *	5.0	4.7	4.7	4.2
May	7.5	7.3	8.0 *	7.7 *	6.3	6.1	6.7 *	6.3 *	5.6	5.3	5.8 *	5.7 *	4.8	4.5	4.7	4.2
Jun	7.5	7.8	7.9 *	8.5 *	6.1	6.3	6.7 *	7.0 *	5.3	5.5	5.7 *	6.2 *	4.9	5.1	4.7	5.2 *
Jul	7.3	7.7	7.8 *	8.1 *	6.2	6.5	6.7 *	7.3 *	5.2	5.6	5.6 *	6.1 *	4.8	5.1	4.8 -	5.2 *
Aug	7.2	7.3	7.8 *	7.8 *	6.1	6.3	6.6 *	7.0 *	5.1	5.2	5.5 *	5.5 *	4.9	5.0	4.8	4.9
Sep	7.2	7.0	7.6 *	7.5 *	5.9	5.7	6.6 *	6.5 *	5.0	4.9	5.3 *	5.3 *	5.0	4.8	4.8	4.9 *
Oct	7.2	7.0	7.4 *	7.6 *	5.7	5.5	6.5 *	6.2 *	5.0	4.8	5.2 *	5.1 *	4.9	4.7	4.8	4.7 -
Nov	6.9	6.6	7.2 *	7.0 *	5.8	5.5	6.4 *	6.2 *	5.1	4.8	5.0	4.9 *	4.7	4.4	4.7 -	4.4 -
Dec	6.7	6.5	7.1 *	6.8 *	5.6	5.4	6.3 *	5.9 *	5.0	4.8	4.9	4.7	4.7	4.5	4.6	4.4
Avg		7.4		7.8 *		6.2		6.6 *		5.3		5.6 *		4.9		4.7

	2017				2018				2019				2020			
	U.S.		TN		U.S.		TN		U.S.		TN		U.S.		TN	
	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.
Jan	4.7	5.1	4.5	5.0	4.1	4.5	3.6	4.0	4.0	4.4	3.4	3.9	3.6	4.0	3.3	3.8
Feb	4.6	4.9	4.3	4.5	4.1	4.4	3.6	3.7	3.8	4.1	3.4	3.4	3.5	3.8	3.4	3.8 -
Mar	4.4	4.6	4.1	4.1	4.0	4.1	3.6	3.6	3.8	3.9	3.5	3.5	4.4	4.5	3.3	3.2
Apr	4.4	4.1	3.9	3.3	4.0	3.7	3.6	3.1	3.6	3.3	3.5	2.9	14.7	14.4	15.5 *	15.0 *
May	4.4	4.1	3.8	3.3	3.8	3.6	3.6	3.1	3.6	3.4	3.5	3.1	13.3	13.0	11.0	10.7
Jun	4.3	4.5	3.6	4.1	4.0	4.2	3.6	4.1	3.7	3.8	3.4	3.9 *	11.1	11.2	9.6	10.1
Jul	4.3	4.6	3.5	4.0	3.8	4.1	3.5	4.0	3.7	4.0	3.4	3.9	10.2	10.5	9.7	10.1
Aug	4.4	4.5	3.5	3.7	3.8	3.9	3.5	3.6	3.7	3.8	3.4	3.4	8.4	8.5	8.6 *	8.6 *
Sep	4.2	4.1	3.5	3.4	3.7	3.6	3.5	3.4	3.5	3.3	3.3	3.2	7.9	7.7	6.5	6.4
Oct	4.1	3.9	3.5	3.3	3.8	3.5	3.4	3.3	3.6	3.3	3.3	3.2	6.9	6.6	7.3 *	7.2 *
Nov	4.2	3.9	3.5	3.3	3.7	3.5	3.4	3.1	3.5	3.3	3.3	3.1	6.7	6.4	5.2	5.0
Dec	4.1	3.9	3.5	3.3	3.9	3.7	3.4	3.2	3.6	3.4	3.3	3.1	6.7	6.5	6.4	6.2
Avg		4.4		3.8		3.9		3.5		3.7		3.4				

* Designates when Tennessee's unemployment rate is greater than the U.S. rate

- Designates when Tennessee's unemployment rate is equal to the U.S. rate

HOURS AND EARNINGS OF PRODUCTION WORKERS

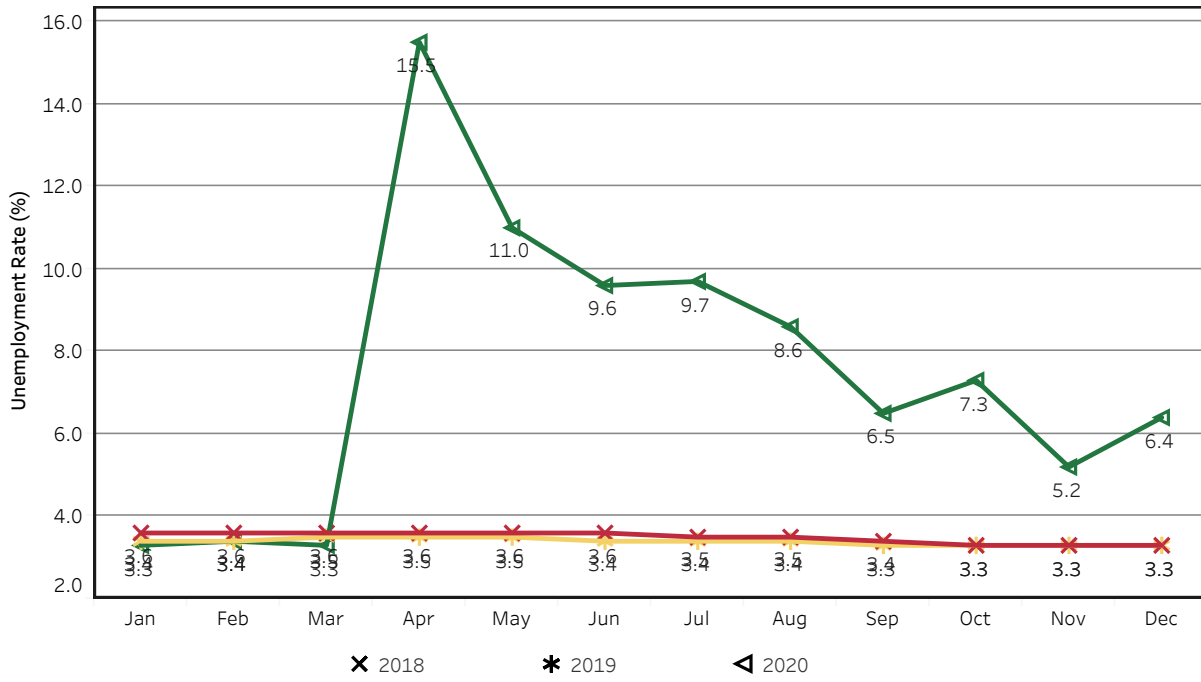
	Average Weekly Earning			Average Weekly Hours			Average Hourly Earning		
	December 2019	November 2020	December 2020	December 2019	November 2020	December 2020	December 2019	November 2020	December 2020
Manufacturing	\$864.61	\$853.67	\$906.49	42.3	41.3	42.3	\$20.44	\$20.67	\$21.43
Durable Goods	\$899.77	\$899.81	\$965.58	43.3	41.2	42.0	\$20.78	\$21.84	\$22.99
Non-Durable Goods	\$805.10	\$774.59	\$810.38	40.6	41.4	42.9	\$19.83	\$18.71	\$18.89

HOURS AND EARNINGS OF PRODUCTION WORKERS - ALL MANUFACTURING

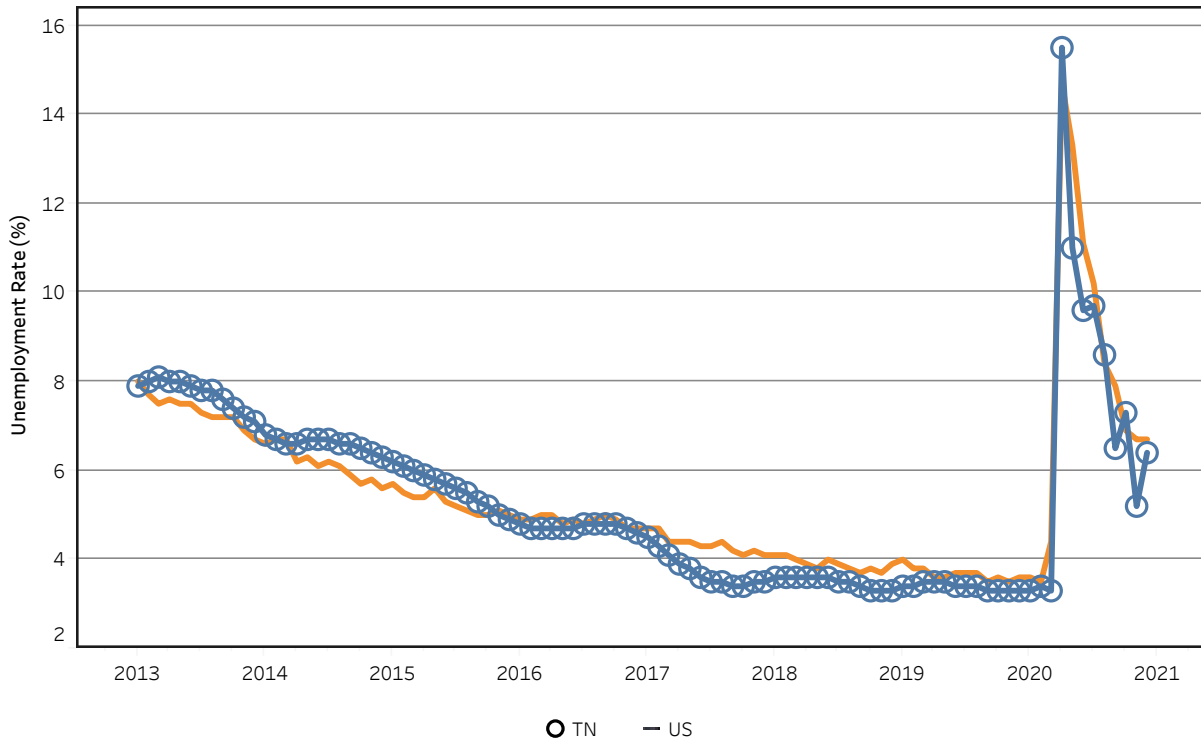
(ranked November 2020 preliminary average weekly earnings; December 2020 will be available later this month)

	Average Weekly Earning			Average Weekly Hours			Average Hourly Earning		
	November 2019	November 2020	Percent Change	November 2019	November 2020	Percent Change	November 2019	November 2020	Percent Change
KENTUCKY	\$929.99	\$968.20	4.1%	43.60	41.50	-4.8%	\$21.33	\$23.33	9.4%
SOUTH CAROLINA	\$891.95	\$948.44	6.3%	42.80	41.80	-2.3%	\$20.84	\$22.69	8.9%
FLORIDA	\$1005.1	\$940.17	-6.5%	42.90	40.70	-5.1%	\$23.43	\$23.10	-1.4%
GEORGIA	\$837.25	\$919.18	9.8%	42.50	42.30	-0.5%	\$19.70	\$21.73	10.3%
ALABAMA	\$868.26	\$872.53	0.5%	43.50	42.50	-2.3%	\$19.96	\$20.53	2.9%
TENNESSEE	\$844.61	\$859.88	1.8%	42.40	41.50	-2.1%	\$19.92	\$20.72	4.0%
VIRGINIA	\$764.28	\$859.66	12.5%	39.60	40.80	3.0%	\$19.30	\$21.07	9.2%
MISSISSIPPI	\$864.63	\$836.35	-3.3%	40.90	38.90	-4.9%	\$21.14	\$21.50	1.7%
NORTH CAROLINA	\$766.10	\$825.98	7.8%	41.10	43.20	5.1%	\$18.64	\$19.12	2.6%
ARKANSAS	\$779.76	\$743.62	-4.6%	41.90	39.20	-6.4%	\$18.61	\$18.97	1.9%

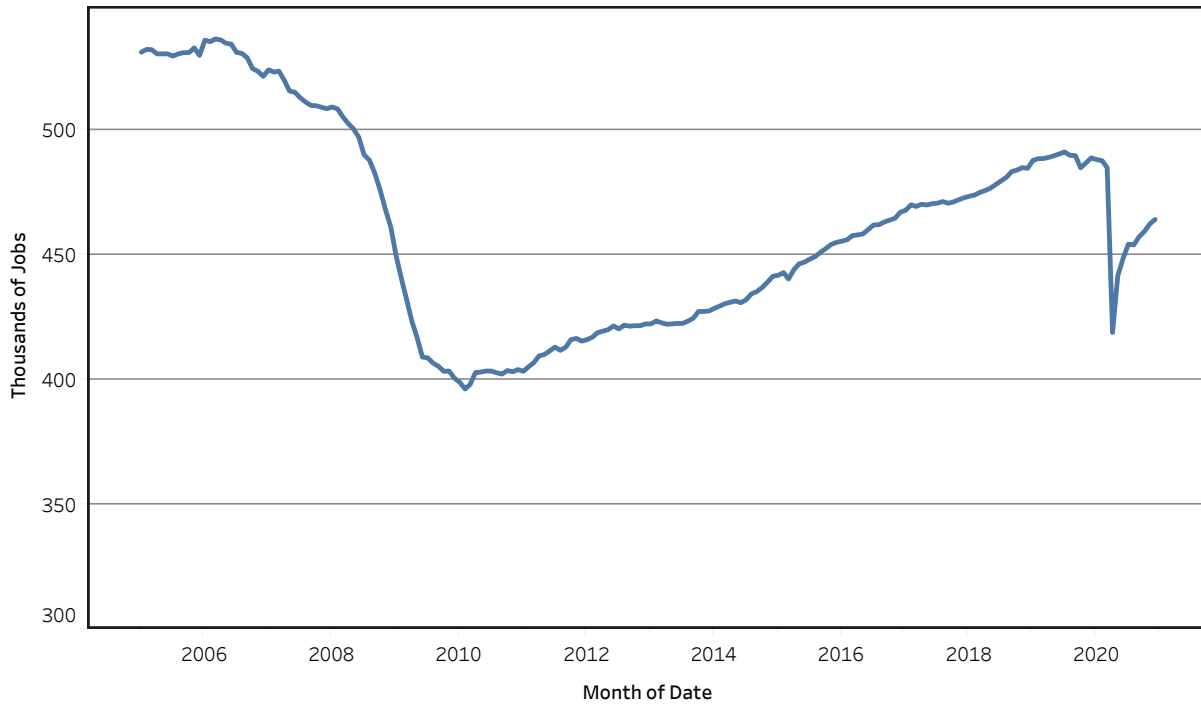
Unemployment Rates - Tennessee Seasonally Adjusted - 2018 to 2020



Unemployment Rates - US & Tennessee Seasonally Adjusted - January 2013 to December 2020



Goods - Producing Jobs in Tennessee Seasonally Adjusted - Jan 2005 to Dec 2020



Service - Providing Jobs in Tennessee Seasonally Adjusted - Jan 2005 to Dec 2020

