

TENNESSEE ECONOMIC ANALYSIS

May 2021

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Prepared by:

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BRIEFING PACKET SUMMARY

May 2021 pre.

Unemployment Rates

Tennessee	May 2020	April 2021 rev.	May 2021 pre.	Change From:	
				Year Ago	Month Ago
Not Seasonally Adjusted	9.8%	4.7%	4.6%	-5.2%	-0.1%
Seasonally Adjusted	9.6%	5.0%	5.0%	-4.6%	0.0%

United States

Not Seasonally Adjusted	13.0%	5.7%	5.5%	-7.5%	-0.2%
Seasonally Adjusted	13.3%	6.1%	5.8%	-7.5%	-0.3%

Hours and Earnings of Production Workers (Manufacturing)

Tennessee	April 2021 rev.	May 2021 pre.	Change
Average Weekly Earnings	\$884.51	\$898.88	\$14.37
Average Weekly Hours	41.9	42.4	0.5
Average Hourly Earnings	\$21.11	\$21.20	\$0.09

United States

Average Weekly Earnings	\$971.24	\$978.85	\$7.61
Average Weekly Hours	41.4	41.6	0.2
Average Hourly Earnings	\$23.46	\$23.53	\$0.07

Summary

Tennessee's May seasonally adjusted unemployment rate remained at 5.0% which is the same as the revised April rate.

Over the past year, Tennessee's seasonally adjusted unemployment rate decreased from 9.6% to 5.0% while the national rate decreased from 13.3% to 5.8%.

Total nonfarm employment increased 5,000 jobs from April to May. The largest increases occurred in professional/business services, leisure/hospitality, and financial activities.

Over the year, nonfarm employment increased 231,500 jobs. The largest increases occurred in leisure/hospitality, manufacturing, and professional/business services.

LABOR FORCE ESTIMATES SUMMARY

Tennessee* Not Seasonally Adjusted	May 2020	Revised April 2021	Preliminary May 2021	Change from May 2020 to May 2021		Change from April 2021 to May 2021	
Civilian Labor Force	3,149,838	3,327,729	3,336,728	186,890	5.9%	8,999	0.3%
Labor Force Participation Rate	58.0%	60.7%	60.8%	2.8	percentage points	0.1	percentage points
Employment	2,842,613	3,172,241	3,184,836	342,223	12.0%	12,595	0.4%
Unemployment	307,225	155,488	151,892	-155,333	-50.6%	-3,596	-2.3%
Unemployment Rate	9.8%	4.7%	4.6%	-5.2	percentage points	-0.1	percentage points

Seasonally Adjusted

Civilian Labor Force	3,150,509	3,325,342	3,334,094	183,585	5.8%	8,752	0.3%
Labor Force Participation Rate	52.5%	60.7%	60.8%	11.3	percentage points	0.2	percentage points
Employment	2,848,150	3,158,320	3,167,930	319,780	11.2%	9,610	0.3%
Unemployment	302,359	167,022	166,164	-136,195	-45.0%	-858	-0.5%
Unemployment Rate	9.6%	5.0%	5.0%	-4.6	percentage points	0.0	percentage points

United States** Not Seasonally Adjusted	May 2020	Revised April 2021	Preliminary May 2021	Change from May 2020 to May 2021		Change from April 2021 to May 2021	
Civilian Labor Force	157,975,000	160,379,000	160,607,000	2,632,000	1.7%	228,000	0.1%
Labor Force Participation Rate	60.7%	61.4%	61.5%	0.8	percentage points	0.1	percentage points
Employment	137,461,000	151,160,000	151,778,000	14,317,000	10.4%	618,000	0.4%
Unemployment	20,514,000	9,220,000	8,829,000	-11,685,000	-57.0%	-391,000	-4.2%
Unemployment Rate	13.0%	5.7%	5.5%	-7.5	percentage points	-0.2	percentage points

Seasonally Adjusted

Civilian Labor Force	158,200,000	160,988,000	160,935,000	2,735,000	1.7%	-53,000	0.0%
Labor Force Participation Rate	60.8%	61.7%	61.6%	0.8	percentage points	0.1	percentage points
Employment	137,224,000	151,176,000	151,620,000	14,396,000	10.5%	444,000	0.3%
Unemployment	20,975,000	9,812,000	9,316,000	-11,659,000	-55.6%	-496,000	-5.1%
Unemployment Rate	13.3%	6.1%	5.8%	-7.5	percentage points	-0.3	percentage points

* Error range for Tennessee estimates cannot be computed

** Error range for U.S. estimates is +/- 0.2%

Seasonally Adjusted Nonfarm Employment

(numbers in thousands)

Annual Change Monthly Change

	May 2020	April 2021 rev.	May 2021 pre.	May 2020 to May 2021		April 2021 to May 2021	
				Net Chg.	% chg.	Net Chg.	% chg.
				Total Non-Farm	2,834.2	3,060.7	3,065.7
Mining, Logging, and Construction	132.2	132.4	132.2	0.0	0.0%	-0.2	-0.2%
Mining and Logging	4.2	4.2	4.1	-0.1	-2.4%	-0.1	-2.4%
Construction	128.0	128.2	128.1	0.1	0.1%	-0.1	-0.1%
Manufacturing	299.7	345.9	346.9	47.2	15.7%	1.0	0.3%
Durable Goods Manufacturing	182.3	220.7	222.1	39.8	21.8%	1.4	0.6%
Non-Durable Goods Manufacturing	117.4	125.2	124.8	7.4	6.3%	-0.4	-0.3%
Trade, Transportation, and Utilities	603.9	651.2	644.6	40.7	6.7%	-6.6	-1.0%
Wholesale Trade	116.0	118.9	118.6	2.6	2.2%	-0.3	-0.3%
Retail Trade	308.6	337.6	332.6	24.0	7.8%	-5.0	-1.5%
Transportation, Warehousing, and Utilities	179.3	194.7	193.4	14.1	7.9%	-1.3	-0.7%
Information	41.7	44.0	44.3	2.6	6.2%	0.3	0.7%
Financial Activities	168.5	170.9	173.1	4.6	2.7%	2.2	1.3%
Finance and Insurance	131.1	131.6	132.0	0.9	0.7%	0.4	0.3%
Real Estate, Rental, and Leasing	37.4	39.3	41.1	3.7	9.9%	1.8	4.6%
Professional and Business Services	391.3	434.2	437.9	46.6	11.9%	3.7	0.9%
Professional, Scientific, and Technical Services	143.8	156.7	159.8	16.0	11.1%	3.1	2.0%
Management of Companies and Enterprises	48.7	50.4	50.4	1.7	3.5%	0.0	0.0%
Administrative, Support, and Waste Services	198.8	227.1	227.7	28.9	14.5%	0.6	0.3%
Education and Health Services	421.0	429.7	430.7	9.7	2.3%	1.0	0.2%
Educational Services	56.7	57.5	58.4	1.7	3.0%	0.9	1.6%
Health Care and Social Assistance	364.3	372.2	372.3	8.0	2.2%	0.1	0.0%
Leisure and Hospitality	246.2	302.5	305.5	59.3	24.1%	3.0	1.0%
Arts, Entertainment, and Recreation	25.2	36.9	38.1	12.9	51.2%	1.2	3.3%
Accommodation and Food Services	221.0	265.6	267.4	46.4	21.0%	1.8	0.7%
Other Services	109.0	121.1	120.6	11.6	10.6%	-0.5	-0.4%
Government	420.7	428.8	429.9	9.2	2.2%	1.1	0.3%
Federal Government	50.7	51.5	51.1	0.4	0.8%	-0.4	-0.8%
State Government	95.1	94.2	94.7	-0.4	-0.4%	0.5	0.5%
Local Government	274.9	283.1	284.1	9.2	3.3%	1.0	0.4%

Major Changes in Seasonally Adjusted Nonfarm Employment (in thousands)

I. Monthly Change (from April 2021 rev. to May 2021 pre.)

	April 2021 rev.	May 2021 pre.	Change
A. Major Employment Increases			
Professional and Business Services	434.2	437.9	3.7
Leisure and Hospitality	302.5	305.5	3.0
Financial Activities	170.9	173.1	2.2
B. Major Employment Decreases			
Trade, Transportation, and Utilities	651.2	644.6	-6.6
Other Services	121.1	120.6	-0.5
Mining, Logging and Construction	132.4	132.2	-0.2

II. Yearly Change (from May 2020 to May 2021 pre.)

	May 2020	May 2021 pre.	Change
A. Major Employment Increases			
Leisure and Hospitality	246.2	305.5	59.3
Manufacturing	299.7	346.9	47.2
Professional and Business Services	391.3	437.9	46.6
B. Major Employment Decreases			
State Government	95.1	94.7	-0.4
Mining and Logging	4.2	4.1	-0.1

BUSINESS SURVEY - Not Seasonally Adjusted

Estimated Nonfarm Employment by Industry*

(numbers in thousands)	May 2020	April 2021 rev.	May 2021 pre.	Annual Change		Monthly Change	
				May 2020 to May 2021		April 2021 to May 2021	
				Net Chg.	% chg.	Net Chg.	% chg.
Total Non-Farm	2,840.9	3,049.8	3,071.0	230.1	8.1%	21.2	0.7%
Total Private	2,415.3	2,611.5	2,635.2	219.9	9.1%	23.7	0.9%
Goods Producing	432.6	476.1	479.3	46.7	10.8%	3.2	0.7%
Mining, Logging, and Construction	133.1	132.0	132.7	-0.4	-0.3%	0.7	0.5%
Manufacturing	299.5	344.1	346.6	47.1	15.7%	2.5	0.7%
Durable Goods Manufacturing	182.2	219.1	221.4	39.2	21.5%	2.3	1.0%
Wood Products	12.5	12.8	12.9	0.4	3.2%	0.1	0.8%
Non-Metallic Mineral Products	13.1	14.0	14.2	1.1	8.4%	0.2	1.4%
Primary Metal Products	8.8	10.8	10.9	2.1	23.9%	0.1	0.9%
Fabricated Metal Products	35.5	38.0	38.3	2.8	7.9%	0.3	0.8%
Machinery Manufacturing	22.6	24.4	24.5	1.9	8.4%	0.1	0.4%
Computer and Electronic Products	6.0	6.3	6.3	0.3	5.0%	0.0	0.0%
Electrical Equipment and Appliances	16.4	17.5	17.7	1.3	7.9%	0.2	1.1%
Transportation Equipment	43.5	69.3	70.5	27.0	62.1%	1.2	1.7%
Furniture and Related Products	8.2	9.7	9.8	1.6	19.5%	0.1	1.0%
Miscellaneous Durable Manufacturing	15.6	16.3	16.3	0.7	4.5%	0.0	0.0%
Non-Durable Goods Manufacturing	117.3	125.0	125.2	7.9	6.7%	0.2	0.2%
Food Manufacturing	35.5	35.8	35.8	0.3	0.8%	0.0	0.0%
Beverage and Tobacco Products	6.8	7.6	7.7	0.9	13.2%	0.1	1.3%
Paper Manufacturing	12.3	12.6	12.7	0.4	3.3%	0.1	0.8%
Printing and Related Support Activities	7.9	7.8	7.8	-0.1	-1.3%	0.0	0.0%
Chemical Manufacturing	24.9	25.6	25.6	0.7	2.8%	0.0	0.0%
Plastics and Rubber Products	19.4	23.8	23.4	4.0	20.6%	-0.4	-1.7%
Service Providing	2,408.3	2,573.7	2,591.7	183.4	7.6%	18.0	0.7%
Private Service Providing (Service Providing Less Government)	1,982.7	2,135.4	2,155.9	173.2	8.7%	20.5	1.0%
Trade, Transportation, and Utilities	601.8	637.5	639.9	38.1	6.3%	2.4	0.4%
Wholesale Trade	116.0	119.0	118.6	2.6	2.2%	-0.4	-0.3%
Merchant wholesalers, Durable Goods	68.0	70.5	70.1	2.1	3.1%	-0.4	-0.6%
Merchant wholesalers, Non-Durable Goods	41.3	41.7	41.7	0.4	1.0%	0.0	0.0%
Wholesale Electronic Markets	6.7	6.8	6.8	0.1	1.5%	0.0	0.0%
Retail Trade	308.7	325.6	329.3	20.6	6.7%	3.7	1.1%
Motor Vehicle and Parts Dealers	43.6	45.9	46.8	3.2	7.3%	0.9	2.0%
Furniture and Home Furnishings Stores	7.8	9.2	9.2	1.4	17.9%	0.0	0.0%
Building Material and Garden Supply Stores	32.8	32.2	32.3	-0.5	-1.5%	0.1	0.3%
Food and Beverage Stores	57.9	56.6	56.6	-1.3	-2.2%	0.0	0.0%
Health and Personal Care Stores	21.0	23.2	23.1	2.1	10.0%	-0.1	-0.4%
Gasoline Stations	23.3	23.9	24.3	1.0	4.3%	0.4	1.7%
Clothing and Clothing Accessories Stores	12.9	19.4	19.5	6.6	51.2%	0.1	0.5%
Sporting Goods, Hobby, Book, and Music Stores	8.4	11.1	11.1	2.7	32.1%	0.0	0.0%
General Merchandise Stores	69.1	68.0	68.5	-0.6	-0.9%	0.5	0.7%
Miscellaneous Store Retailers	14.7	17.4	17.9	3.2	21.8%	0.5	2.9%
Non-Store Retailers	7.6	7.8	7.8	0.2	2.6%	0.0	0.0%
Transportation, Warehousing, and Utilities	177.1	192.9	192.0	14.9	8.4%	-0.9	-0.5%
Utilities	3.6	3.7	3.7	0.1	2.8%	0.0	0.0%
Transportation and Warehousing	173.5	189.2	188.3	14.8	8.5%	-0.9	-0.5%
Information	41.8	44.0	44.1	2.3	5.5%	0.1	0.2%
Financial Activities	168.4	170.1	174.1	5.7	3.4%	4.0	2.4%
Finance and Insurance	130.9	131.1	132.2	1.3	1.0%	1.1	0.8%
Real Estate, Rental, and Leasing	37.5	39.0	41.9	4.4	11.7%	2.9	7.4%
Professional and Business Services	389.3	431.1	435.8	46.5	11.9%	4.7	1.1%
Professional, Scientific, and Technical Services	142.7	157.1	158.3	15.6	10.9%	1.2	0.8%
Management of Companies and Enterprises	48.5	49.9	50.1	1.6	3.3%	0.2	0.4%
Administrative, Support, and Waste Services	198.1	224.1	227.4	29.3	14.8%	3.3	1.5%
Education and Health Services	418.5	430.6	429.0	10.5	2.5%	-1.6	-0.4%
Educational Services	54.6	59.7	58.1	3.5	6.4%	-1.6	-2.7%
Health Care and Social Assistance	363.9	370.9	370.9	7.0	1.9%	0.0	0.0%
Ambulatory Health Care Services	146.4	156.1	156.1	9.7	6.6%	0.0	0.0%
Hospitals	106.1	108.8	108.9	2.8	2.6%	0.1	0.1%
Nursing and Residential Care Facilities	60.5	55.5	55.2	-5.3	-8.8%	-0.3	-0.5%
Social Assistance	50.9	50.5	50.7	-0.2	-0.4%	0.2	0.4%
Leisure and Hospitality	253.2	300.9	311.1	57.9	22.9%	10.2	3.4%
Arts, Entertainment, and Recreation	27.5	34.7	39.0	11.5	41.8%	4.3	12.4%

Accommodation and Food Services	225.7	266.2	272.1	46.4	20.6%	5.9	2.2%
Accommodation	21.5	29.9	31.3	9.8	45.6%	1.4	4.7%
Food Services and Drinking Places	204.2	236.3	240.8	36.6	17.9%	4.5	1.9%
Other Services	109.7	121.2	121.9	12.2	11.1%	0.7	0.6%
Government	425.6	438.3	435.8	10.2	2.4%	-2.5	-0.6%
Federal Government	50.7	51.4	51.1	0.4	0.8%	-0.3	-0.6%
State Government	92.8	98.1	93.2	0.4	0.4%	-4.9	-5.0%
State Government Educational Services	51.3	57.4	52.4	1.1	2.1%	-5.0	-8.7%
State Government Excluding Education	41.5	40.7	40.8	-0.7	-1.7%	0.1	0.2%
Local Government	282.1	288.8	291.5	9.4	3.3%	2.7	0.9%
Local Government Educational Services	138.7	143.7	143.1	4.4	3.2%	-0.6	-0.4%
Local Government Excluding Education	143.4	145.1	148.4	5.0	3.5%	3.3	2.3%

* Estimates include all full- and part-time nonagricultural wage and salary employees who worked during, or received pay for, any part of the pay period which include the 12th of the month. This is a count of jobs by place of work. Agricultural workers, proprietors, self-employed persons, workers in private households, and unpaid family workers are excluded.

Unemployment Rates, 2010-2021

U.S. Tennessee, Seasonally Adjusted & Not Seasonally Adjusted

	2010				2011				2012				2013			
	U.S.		TN		U.S.		TN		U.S.		TN		U.S.		TN	
	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.
Jan	9.8	10.6	10.5 *	11.1 *	9.1	9.8	9.6 *	10.2 *	8.3	8.8	8.2	8.6	8.0	8.5	8.0 -	8.7 *
Feb	9.8	10.4	10.4 *	10.8 *	9.0	9.5	9.5 *	9.8 *	8.3	8.7	8.1	8.4	7.7	8.1	8.0 *	8.2 *
Mar	9.9	10.2	10.2 *	10.6 *	9.0	9.2	9.4 *	9.5 *	8.2	8.4	8.0	8.1	7.5	7.6	8.0 *	7.9 *
Apr	9.9	9.5	10.0 *	9.7 *	9.1	8.7	9.3 *	8.9 *	8.2	7.7	8.0	7.5	7.6	7.1	8.0 *	7.4 *
May	9.6	9.3	9.8 *	9.4 *	9.0	8.7	9.3 *	8.9 *	8.2	7.9	8.0	7.7	7.5	7.3	7.9 *	7.6 *
Jun	9.4	9.6	9.6 *	9.9 *	9.1	9.3	9.2 *	9.8 *	8.2	8.4	8.0	8.6 *	7.5	7.8	7.9 *	8.5 *
Jul	9.4	9.7	9.5 *	9.7 -	9.0	9.3	9.2 *	9.4 *	8.2	8.6	8.0	8.6 -	7.3	7.7	7.8 *	8.2 *
Aug	9.5	9.5	9.5 -	9.6 *	9.0	9.1	9.1 *	9.2 *	8.1	8.2	7.9	8.0	7.2	7.3	7.7 *	7.7 *
Sep	9.5	9.2	9.5 -	9.3 *	9.0	8.8	8.9	8.9 *	7.8	7.6	7.8 -	7.5	7.2	7.0	7.6 *	7.5 *
Oct	9.4	9.0	9.6	9.2 *	8.8	8.5	8.8 -	8.5 -	7.8	7.5	7.8 -	7.6 *	7.2	7.0	7.4 *	7.5 *
Nov	9.8	9.3	9.7	9.5 *	8.6	8.2	8.6 -	8.1	7.7	7.4	7.8 *	7.3	6.9	6.6	7.3 *	6.9 *
Dec	9.3	9.1	9.6 *	9.4 *	8.5	8.3	8.4	8.1	7.9	7.6	7.9 -	7.7 *	6.7	6.5	7.1 *	6.8 *
Avg		9.6		9.8 *		8.9		9.1 *		8.1		8.0		7.4		7.8 *

	2014				2015				2016				2017			
	U.S.		TN		U.S.		TN		U.S.		TN		U.S.		TN	
	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.
Jan	6.6	7.0	6.9 *	7.1 *	5.7	6.1	6.1 *	6.6 *	4.8	5.3	4.8 -	5.0	4.7	5.1	4.6	5.0
Feb	6.7	7.0	6.8 *	7.1 *	5.5	5.8	6.1 *	6.2 *	4.9	5.2	4.7	4.8	4.6	4.9	4.4	4.6
Mar	6.7	6.8	6.8 *	6.9 *	5.4	5.6	6.0 *	5.9 *	5.0	5.1	4.7	4.7	4.4	4.6	4.1	4.1
Apr	6.2	5.9	6.7 *	6.0 *	5.4	5.1	5.9 *	5.3 *	5.1	4.7	4.6	4.3	4.5	4.1	3.9	3.4
May	6.3	6.1	6.7 *	6.3 *	5.6	5.3	5.8 *	5.6 *	4.8	4.5	4.7	4.2	4.4	4.1	3.7	3.2
Jun	6.1	6.3	6.7 *	7.1 *	5.3	5.5	5.7 *	6.2 *	4.9	5.1	4.7	5.2 *	4.3	4.5	3.5	4.1
Jul	6.2	6.5	6.6 *	7.3 *	5.2	5.6	5.5 *	6.0 *	4.8	5.1	4.8 -	5.2 *	4.3	4.6	3.5	3.9
Aug	6.1	6.3	6.6 *	6.9 *	5.1	5.2	5.4 *	5.5 *	4.9	5.0	4.8	5.0 -	4.4	4.5	3.4	3.6
Sep	5.9	5.7	6.5 *	6.4 *	5.0	4.9	5.3 *	5.2 *	5.0	4.8	4.9	4.9 *	4.2	4.1	3.4	3.2
Oct	5.7	5.5	6.4 *	6.1 *	5.0	4.8	5.1 *	5.0 *	4.9	4.7	4.9 -	4.7 -	4.1	3.9	3.4	3.2
Nov	5.8	5.5	6.3 *	6.1 *	5.1	4.8	5.0	4.9 *	4.7	4.4	4.8	4.5 *	4.2	3.9	3.5	3.2
Dec	5.6	5.4	6.2 *	5.9 *	5.0	4.8	4.9	4.7	4.7	4.5	4.7 -	4.5 -	4.1	3.9	3.5	3.2
Avg		6.2		6.6 *		5.3		5.6 *		4.9		4.7		4.4		3.7

	2018				2019				2020				2021			
	U.S.		TN		U.S.		TN		U.S.		TN		U.S.		TN	
	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.
Jan	4.0	4.5	3.5	3.9	4.0	4.4	3.4	3.9	3.5	4.0	3.7 *	4.0 -	6.3	6.8	5.1	5.4
Feb	4.1	4.4	3.5	3.7	3.8	4.1	3.4	3.5	3.5	3.8	3.9 *	3.8 -	6.2	6.6	4.9	4.9
Mar	4.0	4.1	3.5	3.5	3.8	3.9	3.3	3.4	4.4	4.5	4.0	4.3	6.0	6.2	5.1	5.1
Apr	4.0	3.7	3.4	3.0	3.7	3.3	3.3	2.9	14.8	14.4	15.8 *	15.6 *	6.1	5.7	5.0	4.7
May	3.8	3.6	3.5	3.1	3.7	3.4	3.3	3.1	13.3	13.0	9.6	9.8	5.8	5.5	5.0	4.6
Jun	4.0	4.2	3.5	4.1	3.6	3.8	3.3	3.8 -	11.1	11.2	9.3	9.9				
Jul	3.8	4.1	3.5	4.0	3.6	4.0	3.3	3.8	10.2	10.5	8.9	9.4				
Aug	3.8	3.9	3.5	3.7	3.7	3.8	3.3	3.4	8.4	8.5	8.1	7.8				
Sep	3.7	3.6	3.5	3.4	3.5	3.3	3.4	3.1	7.8	7.7	7.9 *	7.6				
Oct	3.8	3.5	3.5	3.3	3.6	3.3	3.4	3.3 -	6.9	6.6	7.8 *	7.4 *				
Nov	3.8	3.5	3.5	3.1	3.6	3.3	3.5	3.2	6.7	6.4	5.6	5.1				
Dec	3.9	3.7	3.4	3.1	3.6	3.4	3.6 -	3.3	6.7	6.5	5.6	5.6				
Avg		3.9		3.5		3.7		3.4		8.1		7.5				

* Designates when Tennessee's unemployment rate is greater than the U.S. rate
 - Designates when Tennessee's unemployment rate is equal to the U.S. rate

HOURS AND EARNINGS OF PRODUCTION WORKERS

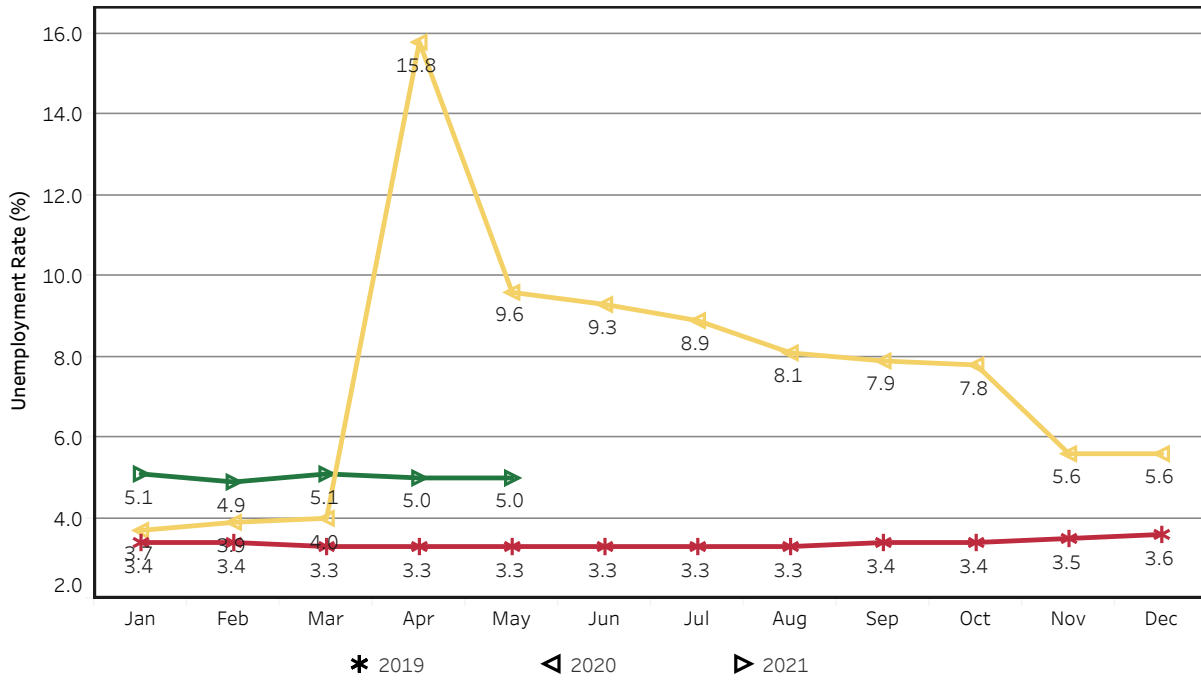
	Average Weekly Earning			Average Weekly Hours			Average Hourly Earning		
	May 2020	April 2021	May 2021	May 2020	April 2021	May 2021	May 2020	April 2021	May 2021
Manufacturing	\$752.00	\$884.51	\$898.88	37.6	41.9	42.4	\$20.00	\$21.11	\$21.20
Durable Goods	\$788.97	\$945.57	\$954.17	39.0	42.1	43.0	\$20.23	\$22.46	\$22.19
Non-Durable Goods	\$695.45	\$784.79	\$802.05	35.5	41.7	41.3	\$19.59	\$18.82	\$19.42

HOURS AND EARNINGS OF PRODUCTION WORKERS - ALL MANUFACTURING

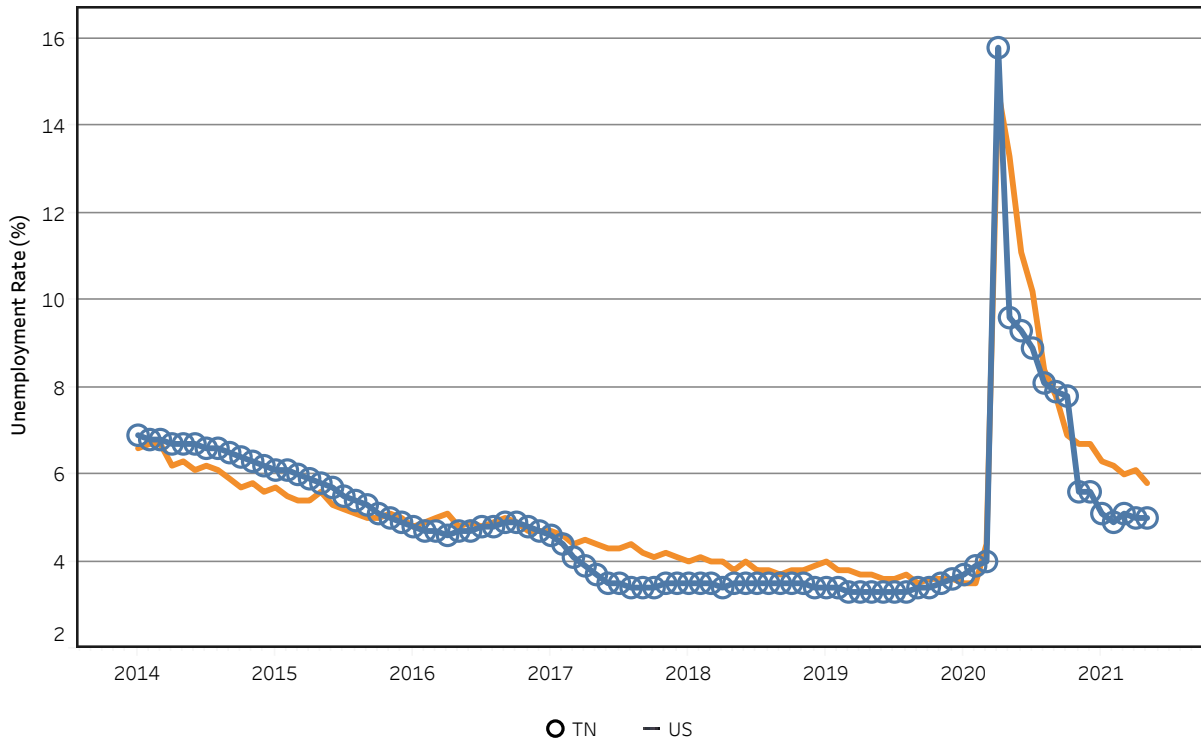
(ranked April 2021 preliminary average weekly earnings; May 2021 will be available later this month)

	Average Weekly Earning			Average Weekly Hours			Average Hourly Earning		
	April 2020	April 2021	Percent Change	April 2020	April 2021	Percent Change	April 2020	April 2021	Percent Change
FLORIDA	\$986.17	\$1005.73	2.0%	40.60	41.00	1.0%	\$24.29	\$24.53	1.0%
SOUTH CAROLINA	\$809.47	\$955.97	18.1%	37.20	41.80	12.4%	\$21.76	\$22.87	5.1%
GEORGIA	\$864.56	\$943.80	9.2%	40.10	42.90	7.0%	\$21.56	\$22.00	2.0%
KENTUCKY	\$908.32	\$932.86	2.7%	38.90	39.90	2.6%	\$23.35	\$23.38	0.1%
TENNESSEE	\$685.10	\$879.75	28.4%	34.00	41.40	21.8%	\$20.15	\$21.25	5.5%
VIRGINIA	\$771.00	\$878.64	14.0%	37.50	41.80	11.5%	\$20.56	\$21.02	2.2%
ALABAMA	\$722.40	\$859.81	19.0%	34.40	41.10	19.5%	\$21.00	\$20.92	-0.4%
NORTH CAROLINA	\$719.72	\$837.84	16.4%	37.90	42.90	13.2%	\$18.99	\$19.53	2.8%
MISSISSIPPI	\$795.34	\$814.43	2.4%	37.20	40.10	7.8%	\$21.38	\$20.31	-5.0%
ARKANSAS	\$723.63	\$798.00	10.3%	39.20	39.90	1.8%	\$18.46	\$20.00	8.3%

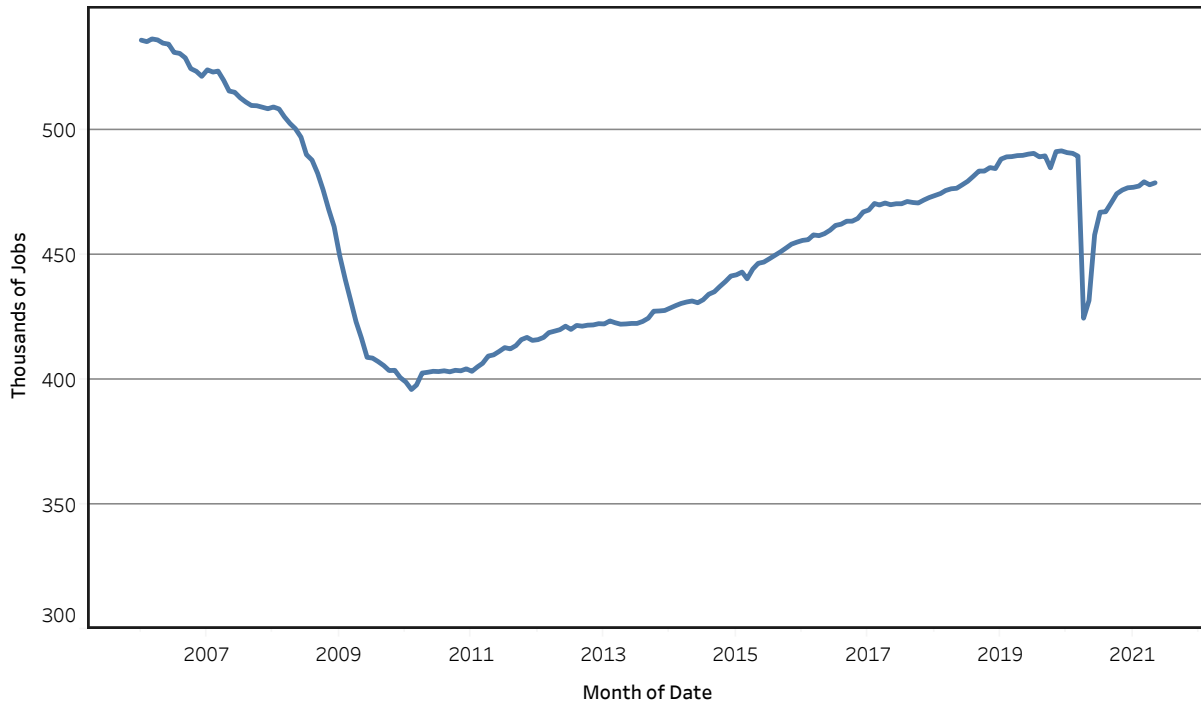
Unemployment Rates - Tennessee Seasonally Adjusted - 2019 to 2021



Unemployment Rates - US & Tennessee Seasonally Adjusted - January 2014 to May 2021



Goods - Producing Jobs in Tennessee Seasonally Adjusted - Jan 2006 to May 2021



Service - Providing Jobs in Tennessee Seasonally Adjusted - Jan 2006 to May 2021

