

TENNESSEE ECONOMIC ANALYSIS

October 2020

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BRIEFING PACKET SUMMARY

October 2020 pre.

Unemployment Rates

Tennessee	October 2019	September 2020 rev.	October 2020 pre.	Change From:	
				Year Ago	Month Ago
Not Seasonally Adjusted	3.2%	6.4%	7.2%	4.0%	0.8%
Seasonally Adjusted	3.3%	6.5%	7.4%	4.1%	0.9%

United States

Not Seasonally Adjusted	3.3%	7.7%	6.6%	3.3%	-1.1%
Seasonally Adjusted	3.6%	7.9%	6.9%	3.3%	-1.0%

Hours and Earnings of Production Workers (Manufacturing)

Tennessee	September 2020 rev.	October 2020 pre.	Change
Average Weekly Earnings	\$785.62	\$801.72	\$16.10
Average Weekly Hours	38.1	39.3	1.2
Average Hourly Earnings	\$20.62	\$20.40	-\$0.22

United States

Average Weekly Earnings	\$944.23	\$950.13	\$5.90
Average Weekly Hours	41.0	41.4	0.4
Average Hourly Earnings	\$23.03	\$22.95	-\$0.08

Summary

Tennessee's October seasonally adjusted unemployment rate increased to 7.4% from the September revised rate of 6.5%.

Over the past year, Tennessee's seasonally adjusted unemployment rate increased from 3.3% to 7.4% while the national rate increased from 3.6% to 6.9%.

Total nonfarm employment increased 24,600 jobs from September to October. The largest increases occurred in professional/business services, leisure/hospitality, and manufacturing.

Over the year, nonfarm employment decreased 108,800 jobs. The largest decreases occurred in leisure/hospitality, manufacturing, and government.

LABOR FORCE ESTIMATES SUMMARY

HOUSEHOLD SURVEY

Tennessee*							
Not Seasonally Adjusted	October 2019	Revised September 2020	Preliminary October 2020	Change from October 2019 to October 2020		Change from September 2020 to October 2020	
Civilian Labor Force	3,369,212	3,303,274	3,332,952	-36,260	-1.1%	29,678	0.9%
Employment	3,260,727	3,093,177	3,092,118	-168,609	-5.2%	-1,059	0.0%
Unemployment	108,485	210,097	240,834	132,349	122.0%	30,737	14.6%
Unemployment Rate	3.2%	6.4%	7.2%	4.0	percentage points	0.8	percentage points
Seasonally Adjusted							
Civilian Labor Force	3,366,977	3,318,806	3,339,126	-27,851	-0.8%	20,320	0.6%
Employment	3,255,560	3,102,733	3,090,789	-164,771	-5.1%	-11,944	-0.4%
Unemployment	111,417	216,073	248,337	136,920	122.9%	32,264	14.9%
Unemployment Rate	3.3%	6.5%	7.4%	4.1	percentage points	0.9	percentage points

United States **							
Not Seasonally Adjusted	October 2019	Revised September 2020	Preliminary October 2020	Change from October 2019 to October 2020		Change from September 2020 to October 2020	
Civilian Labor Force	164,576,000	160,073,000	161,053,000	-3,523,000	-2.1%	980,000	0.6%
Employment	159,067,000	147,796,000	150,433,000	-8,634,000	-5.4%	2,637,000	1.8%
Unemployment	5,510,000	12,277,000	10,620,000	5,110,000	92.7%	-1,657,000	-13.5%
Unemployment Rate	3.3%	7.7%	6.6%	3.3	percentage points	-1.1	percentage points
Seasonally Adjusted							
Civilian Labor Force	164,401,000	160,143,000	160,867,000	-3,534,000	-2.1%	724,000	0.5%
Employment	158,544,000	147,563,000	149,806,000	-8,738,000	-5.5%	2,243,000	1.5%
Unemployment	5,857,000	12,580,000	11,061,000	5,204,000	88.9%	-1,519,000	-12.1%
Unemployment Rate	3.6%	7.9%	6.9%	3.3	percentage points	-1.0	percentage points

* Error range for Tennessee estimates cannot be computed

** Error range for U.S. estimates is +/- 0.2%

Seasonally Adjusted Nonfarm Employment

(numbers in thousands)

Annual Change Monthly Change

	October 2019	September 2020	October 2020 pre.	October 2019 to October 2020		September 2020 to October 2020	
				Net Chg.	% chg.	Net Chg.	% chg.
				Total Non-Farm	3,135.9	3,002.5	3,027.1
Mining, Logging, and Construction	135.2	130.5	130.2	-5.0	-3.7%	-0.3	-0.2%
Mining and Logging	4.4	3.8	3.9	-0.5	-11.4%	0.1	2.6%
Construction	130.8	126.7	126.3	-4.5	-3.4%	-0.4	-0.3%
Manufacturing	349.9	327.0	330.2	-19.7	-5.6%	3.2	1.0%
Durable Goods Manufacturing	223.2	205.9	208.5	-14.7	-6.6%	2.6	1.3%
Non-Durable Goods Manufacturing	126.7	121.1	121.7	-5.0	-3.9%	0.6	0.5%
Trade, Transportation, and Utilities	643.6	637.0	638.9	-4.7	-0.7%	1.9	0.3%
Wholesale Trade	121.1	117.6	116.4	-4.7	-3.9%	-1.2	-1.0%
Retail Trade	337.5	338.1	340.6	3.1	0.9%	2.5	0.7%
Transportation, Warehousing, and Utilities	185.0	181.3	181.9	-3.1	-1.7%	0.6	0.3%
Information	46.5	43.9	43.6	-2.9	-6.2%	-0.3	-0.7%
Financial Activities	173.3	174.9	175.0	1.7	1.0%	0.1	0.1%
Finance and Insurance	130.7	131.9	131.9	1.2	0.9%	0.0	0.0%
Real Estate, Rental, and Leasing	42.6	43.0	43.1	0.5	1.2%	0.1	0.2%
Professional and Business Services	429.7	408.4	422.0	-7.7	-1.8%	13.6	3.3%
Professional, Scientific, and Technical Services	150.5	144.2	144.9	-5.6	-3.7%	0.7	0.5%
Management of Companies and Enterprises	52.2	51.8	52.6	0.4	0.8%	0.8	1.5%
Administrative, Support, and Waste Services	227.0	212.4	224.5	-2.5	-1.1%	12.1	5.7%
Education and Health Services	443.3	433.8	431.9	-11.4	-2.6%	-1.9	-0.4%
Educational Services	61.9	62.3	62.0	0.1	0.2%	-0.3	-0.5%
Health Care and Social Assistance	381.4	371.5	369.9	-11.5	-3.0%	-1.6	-0.4%
Leisure and Hospitality	354.7	303.4	310.5	-44.2	-12.5%	7.1	2.3%
Arts, Entertainment, and Recreation	43.5	31.8	33.6	-9.9	-22.8%	1.8	5.7%
Accommodation and Food Services	311.2	271.6	276.9	-34.3	-11.0%	5.3	2.0%
Other Services	121.3	117.9	120.2	-1.1	-0.9%	2.3	2.0%
Government	438.4	425.7	424.6	-13.8	-3.1%	-1.1	-0.3%
Federal Government	50.3	55.3	52.2	1.9	3.8%	-3.1	-5.6%
State Government	97.6	90.8	91.1	-6.5	-6.7%	0.3	0.3%
Local Government	290.5	279.6	281.3	-9.2	-3.2%	1.7	0.6%

Major Changes in Seasonally Adjusted Nonfarm Employment (in thousands)

I. Monthly Change (from September 2020 rev. to October 2020 pre.)

	September 2020 rev.	October 2020 pre.	Change
A. Major Employment Increases			
Professional and Business Services	408.4	422.0	13.6
Leisure and Hospitality	303.4	310.5	7.1
Manufacturing	327.0	330.2	3.2
B. Major Employment Decreases			
Federal Government	55.3	52.2	-3.1
Health Care and Social Assistance	371.5	369.9	-1.6
Wholesale Trade	117.6	116.4	-1.2

II. Yearly Change (from October 2019 to October 2020 pre.)

	October 2019	October 2020 pre.	Change
A. Major Employment Increases			
Retail Trade	337.5	340.6	3.1
Federal Government	50.3	52.2	1.9
Finance and Insurance	130.7	131.9	1.2
B. Major Employment Decreases			
Leisure and Hospitality	354.7	310.5	-44.2
Manufacturing	349.9	330.2	-19.7
Government	438.4	424.6	-13.8

BUSINESS SURVEY - Not Seasonally Adjusted

Estimated Nonfarm Employment by Industry*

(numbers in thousands)	October 2019	September 2020	October 2020 pre.	Annual Change		Monthly Change	
				October 2019 to October 2020		September 2020 to October 2020	
				Net Chg.	% chg.	Net Chg.	% chg.
Total Non-Farm	3,159.3	3,013.0	3,048.9	-110.4	-3.5%	35.9	1.2%
Total Private	2,709.6	2,580.7	2,612.8	-96.8	-3.6%	32.1	1.2%
Goods Producing	486.4	459.6	461.6	-24.8	-5.1%	2.0	0.4%
Mining, Logging, and Construction	136.3	131.8	131.4	-4.9	-3.6%	-0.4	-0.3%
Manufacturing	350.1	327.8	330.2	-19.9	-5.7%	2.4	0.7%
Durable Goods Manufacturing	223.3	206.3	208.6	-14.7	-6.6%	2.3	1.1%
Wood Products	12.7	13.5	13.5	0.8	6.3%	0.0	0.0%
Non-Metallic Mineral Products	14.2	14.6	14.7	0.5	3.5%	0.1	0.7%
Primary Metal Products	11.3	12.2	12.3	1.0	8.8%	0.1	0.8%
Fabricated Metal Products	37.9	38.7	39.3	1.4	3.7%	0.6	1.6%
Machinery Manufacturing	25.9	26.6	27.0	1.1	4.2%	0.4	1.5%
Computer and Electronic Products	5.6	5.8	5.8	0.2	3.6%	0.0	0.0%
Electrical Equipment and Appliances	17.4	17.9	17.9	0.5	2.9%	0.0	0.0%
Transportation Equipment	71.7	49.3	49.9	-21.8	-30.4%	0.6	1.2%
Furniture and Related Products	9.8	10.1	10.3	0.5	5.1%	0.2	2.0%
Miscellaneous Durable Manufacturing	16.8	17.6	17.9	1.1	6.5%	0.3	1.7%
Non-Durable Goods Manufacturing	126.8	121.5	121.6	-5.2	-4.1%	0.1	0.1%
Food Manufacturing	36.1	33.5	33.4	-2.7	-7.5%	-0.1	-0.3%
Beverage and Tobacco Products	7.7	7.3	7.4	-0.3	-3.9%	0.1	1.4%
Paper Manufacturing	12.8	12.7	12.6	-0.2	-1.6%	-0.1	-0.8%
Printing and Related Support Activities	8.9	6.9	7.0	-1.9	-21.3%	0.1	1.4%
Chemical Manufacturing	26.0	25.8	25.8	-0.2	-0.8%	0.0	0.0%
Plastics and Rubber Products	24.4	21.8	22.0	-2.4	-9.8%	0.2	0.9%
Service Providing	2,672.9	2,553.4	2,587.3	-85.6	-3.2%	33.9	1.3%
Private Service Providing (Service Providing Less Government)	2,223.2	2,121.1	2,151.2	-72.0	-3.2%	30.1	1.4%
Trade, Transportation, and Utilities	643.3	633.2	637.4	-5.9	-0.9%	4.2	0.7%
Wholesale Trade	121.4	117.7	116.9	-4.5	-3.7%	-0.8	-0.7%
Merchant wholesalers, Durable Goods	71.6	70.0	69.6	-2.0	-2.8%	-0.4	-0.6%
Merchant wholesalers, Non-Durable Goods	42.5	40.9	40.6	-1.9	-4.5%	-0.3	-0.7%
Wholesale Electronic Markets	7.3	6.8	6.7	-0.6	-8.2%	-0.1	-1.5%
Retail Trade	336.4	334.6	339.2	2.8	0.8%	4.6	1.4%
Motor Vehicle and Parts Dealers	47.4	45.4	45.3	-2.1	-4.4%	-0.1	-0.2%
Furniture and Home Furnishings Stores	10.3	10.2	10.7	0.4	3.9%	0.5	4.9%
Building Material and Garden Supply Stores	29.6	32.5	32.0	2.4	8.1%	-0.5	-1.5%
Food and Beverage Stores	54.9	55.4	56.7	1.8	3.3%	1.3	2.3%
Health and Personal Care Stores	23.3	21.4	21.7	-1.6	-6.9%	0.3	1.4%
Gasoline Stations	24.2	24.1	24.5	0.3	1.2%	0.4	1.7%
Clothing and Clothing Accessories Stores	23.1	14.9	15.2	-7.9	-34.2%	0.3	2.0%
Sporting Goods, Hobby, Book, and Music Stores	12.3	11.2	11.3	-1.0	-8.1%	0.1	0.9%
General Merchandise Stores	72.8	76.9	78.2	5.4	7.4%	1.3	1.7%
Miscellaneous Store Retailers	18.3	16.7	17.0	-1.3	-7.1%	0.3	1.8%
Non-Store Retailers	8.9	8.2	8.3	-0.6	-6.7%	0.1	1.2%
Transportation, Warehousing, and Utilities	185.5	180.9	181.3	-4.2	-2.3%	0.4	0.2%
Utilities	3.6	3.2	3.2	-0.4	-11.1%	0.0	0.0%
Transportation and Warehousing	181.9	177.7	178.1	-3.8	-2.1%	0.4	0.2%
Information	46.5	43.4	43.6	-2.9	-6.2%	0.2	0.5%
Financial Activities	173.7	175.3	175.5	1.8	1.0%	0.2	0.1%
Finance and Insurance	130.9	132.0	132.1	1.2	0.9%	0.1	0.1%
Real Estate, Rental, and Leasing	42.8	43.3	43.4	0.6	1.4%	0.1	0.2%
Professional and Business Services	434.1	410.5	427.7	-6.4	-1.5%	17.2	4.2%
Professional, Scientific, and Technical Services	150.7	142.8	144.9	-5.8	-3.8%	2.1	1.5%
Management of Companies and Enterprises	52.3	51.8	52.7	0.4	0.8%	0.9	1.7%
Administrative, Support, and Waste Services	231.1	215.9	230.1	-1.0	-0.4%	14.2	6.6%
Education and Health Services	449.0	436.3	436.9	-12.1	-2.7%	0.6	0.1%
Educational Services	65.5	64.1	65.1	-0.4	-0.6%	1.0	1.6%
Health Care and Social Assistance	383.5	372.2	371.8	-11.7	-3.1%	-0.4	-0.1%
Ambulatory Health Care Services	157.6	153.0	153.9	-3.7	-2.3%	0.9	0.6%
Hospitals	109.9	107.5	106.9	-3.0	-2.7%	-0.6	-0.6%
Nursing and Residential Care Facilities	63.8	61.5	60.8	-3.0	-4.7%	-0.7	-1.1%
Social Assistance	52.2	50.2	50.2	-2.0	-3.8%	0.0	0.0%
Leisure and Hospitality	355.3	304.4	310.1	-45.2	-12.7%	5.7	1.9%
Arts, Entertainment, and Recreation	43.9	33.4	33.1	-10.8	-24.6%	-0.3	-0.9%

Accommodation and Food Services	311.4	271.0	277.0	-34.4	-11.0%	6.0	2.2%
Accommodation	40.6	27.6	28.0	-12.6	-31.0%	0.4	1.4%
Food Services and Drinking Places	270.8	243.4	249.0	-21.8	-8.1%	5.6	2.3%
Other Services	121.3	118.0	120.0	-1.3	-1.1%	2.0	1.7%
Government	449.7	432.3	436.1	-13.6	-3.0%	3.8	0.9%
Federal Government	50.1	55.2	52.1	2.0	4.0%	-3.1	-5.6%
State Government	102.3	93.4	95.6	-6.7	-6.5%	2.2	2.4%
State Government Educational Services	61.0	52.4	54.7	-6.3	-10.3%	2.3	4.4%
State Government Excluding Education	41.3	41.0	40.9	-0.4	-1.0%	-0.1	-0.2%
Local Government	297.3	283.7	288.4	-8.9	-3.0%	4.7	1.7%
Local Government Educational Services	147.7	140.0	142.2	-5.5	-3.7%	2.2	1.6%
Local Government Excluding Education	149.6	143.7	146.2	-3.4	-2.3%	2.5	1.7%

* Estimates include all full- and part-time nonagricultural wage and salary employees who worked during, or received pay for, any part of the pay period which include the 12th of the month. This is a count of jobs by place of work. Agricultural workers, proprietors, self-employed persons, workers in private households, and unpaid family workers are excluded.

Unemployment Rates, 2009-2020

U.S. Tennessee, Seasonally Adjusted & Not Seasonally Adjusted

	2009				2010				2011				2012			
	U.S.		TN		U.S.		TN		U.S.		TN		U.S.		TN	
	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.
Jan	7.8	8.5	9.1 *	9.8 *	9.8	10.6	10.4 *	11.2 *	9.1	9.8	9.5 *	10.1 *	8.3	8.8	7.9	8.3
Feb	8.3	8.9	9.8 *	10.5 *	9.8	10.4	10.3 *	10.8 *	9.0	9.5	9.4 *	9.8 *	8.3	8.7	7.8	8.2
Mar	8.7	9.0	10.3 *	10.9 *	9.9	10.2	10.1 *	10.6 *	9.0	9.2	9.3 *	9.5 *	8.2	8.4	7.8	7.9
Apr	9.0	8.6	10.6 *	10.2 *	9.9	9.5	9.8	9.6 *	9.1	8.7	9.2 *	9.0 *	8.2	7.7	7.9	7.3
May	9.4	9.1	10.8 *	10.6 *	9.6	9.3	9.6 -	9.3 -	9.0	8.7	9.2 *	8.9 *	8.2	7.9	7.9	7.7
Jun	9.5	9.7	10.9 *	11.3 *	9.4	9.6	9.3	9.5	9.1	9.3	9.1 -	9.6 *	8.2	8.4	8.0	8.5 *
Jul	9.5	9.7	10.8 *	11.0 *	9.4	9.7	9.2	9.3	9.0	9.3	9.1 *	9.1	8.2	8.6	7.9	8.5
Aug	9.6	9.6	10.8 *	10.7 *	9.5	9.5	9.2	9.3	9.0	9.1	9.0 -	9.1 -	8.1	8.2	7.8	8.1
Sep	9.8	9.5	10.7 *	10.4 *	9.5	9.2	9.3	9.0	9.0	8.8	8.8	8.9 *	7.8	7.6	7.7	7.4
Oct	10.0	9.5	10.6 *	10.2 *	9.4	9.0	9.4 -	9.0 -	8.8	8.5	8.6	8.3	7.8	7.5	7.7	7.4
Nov	9.9	9.4	10.6 *	9.9 *	9.8	9.3	9.5	9.3 -	8.6	8.2	8.3	7.8	7.7	7.4	7.7 -	7.1
Dec	9.9	9.7	10.5 *	10.3 *	9.3	9.1	9.5 *	9.2 *	8.5	8.3	8.1	7.8	7.9	7.6	7.8	7.7 *
Avg		9.3		10.5 *		9.6		9.7 *		8.9		9.0 *		8.1		7.8

	2013				2014				2015				2016			
	U.S.		TN		U.S.		TN		U.S.		TN		U.S.		TN	
	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.
Jan	8.0	8.5	7.9	8.7 *	6.6	7.0	6.8 *	6.9	5.7	6.1	6.2 *	6.7 *	4.9	5.3	4.8	5.0
Feb	7.7	8.1	8.0 *	8.2 *	6.7	7.0	6.7 -	6.9	5.5	5.8	6.1 *	6.2 *	4.9	5.2	4.7	4.7
Mar	7.5	7.6	8.1 *	8.0 *	6.7	6.8	6.6	6.9 *	5.4	5.6	6.0 *	5.9 *	5.0	5.1	4.7	4.7
Apr	7.6	7.1	8.0 *	7.5 *	6.2	5.9	6.6 *	5.9 -	5.4	5.1	5.9 *	5.3 *	5.0	4.7	4.7	4.2
May	7.5	7.3	8.0 *	7.7 *	6.3	6.1	6.7 *	6.3 *	5.6	5.3	5.8 *	5.7 *	4.8	4.5	4.7	4.2
Jun	7.5	7.8	7.9 *	8.5 *	6.1	6.3	6.7 *	7.0 *	5.3	5.5	5.7 *	6.2 *	4.9	5.1	4.7	5.2 *
Jul	7.3	7.7	7.8 *	8.1 *	6.2	6.5	6.7 *	7.3 *	5.2	5.6	5.6 *	6.1 *	4.8	5.1	4.8 -	5.2 *
Aug	7.2	7.3	7.8 *	7.8 *	6.1	6.3	6.6 *	7.0 *	5.1	5.2	5.5 *	5.5 *	4.9	5.0	4.8	4.9
Sep	7.2	7.0	7.6 *	7.5 *	5.9	5.7	6.6 *	6.5 *	5.0	4.9	5.3 *	5.3 *	5.0	4.8	4.8	4.9 *
Oct	7.2	7.0	7.4 *	7.6 *	5.7	5.5	6.5 *	6.2 *	5.0	4.8	5.2 *	5.1 *	4.9	4.7	4.8	4.7 -
Nov	6.9	6.6	7.2 *	7.0 *	5.8	5.5	6.4 *	6.2 *	5.1	4.8	5.0	4.9 *	4.7	4.4	4.7 -	4.4 -
Dec	6.7	6.5	7.1 *	6.8 *	5.6	5.4	6.3 *	5.9 *	5.0	4.8	4.9	4.7	4.7	4.5	4.6	4.4
Avg		7.4		7.8 *		6.2		6.6 *		5.3		5.6 *		4.9		4.7

	2017				2018				2019				2020			
	U.S.		TN		U.S.		TN		U.S.		TN		U.S.		TN	
	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.
Jan	4.7	5.1	4.5	5.0	4.1	4.5	3.6	4.0	4.0	4.4	3.4	3.9	3.6	4.0	3.3	3.8
Feb	4.6	4.9	4.3	4.5	4.1	4.4	3.6	3.7	3.8	4.1	3.4	3.4	3.5	3.8	3.4	3.8 -
Mar	4.4	4.6	4.1	4.1	4.0	4.1	3.6	3.6	3.8	3.9	3.5	3.5	4.4	4.5	3.3	3.2
Apr	4.4	4.1	3.9	3.3	4.0	3.7	3.6	3.1	3.6	3.3	3.5	2.9	14.7	14.4	15.5 *	15.0 *
May	4.4	4.1	3.8	3.3	3.8	3.6	3.6	3.1	3.6	3.4	3.5	3.1	13.3	13.0	11.0	10.7
Jun	4.3	4.5	3.6	4.1	4.0	4.2	3.6	4.1	3.7	3.8	3.4	3.9 *	11.1	11.2	9.6	10.1
Jul	4.3	4.6	3.5	4.0	3.8	4.1	3.5	4.0	3.7	4.0	3.4	3.9	10.2	10.5	9.7	10.1
Aug	4.4	4.5	3.5	3.7	3.8	3.9	3.5	3.6	3.7	3.8	3.4	3.4	8.4	8.5	8.6 *	8.6 *
Sep	4.2	4.1	3.5	3.4	3.7	3.6	3.5	3.4	3.5	3.3	3.3	3.2	7.9	7.7	6.5	6.4
Oct	4.1	3.9	3.5	3.3	3.8	3.5	3.4	3.3	3.6	3.3	3.3	3.2	6.9	6.6	7.4 *	7.2 *
Nov	4.2	3.9	3.5	3.3	3.7	3.5	3.4	3.1	3.5	3.3	3.3	3.1				
Dec	4.1	3.9	3.5	3.3	3.9	3.7	3.4	3.2	3.5	3.4	3.3	3.1				
Avg		4.4		3.8		3.9		3.5		3.7		3.4				

* Designates when Tennessee's unemployment rate is greater than the U.S. rate

- Designates when Tennessee's unemployment rate is equal to the U.S. rate

HOURS AND EARNINGS OF PRODUCTION WORKERS

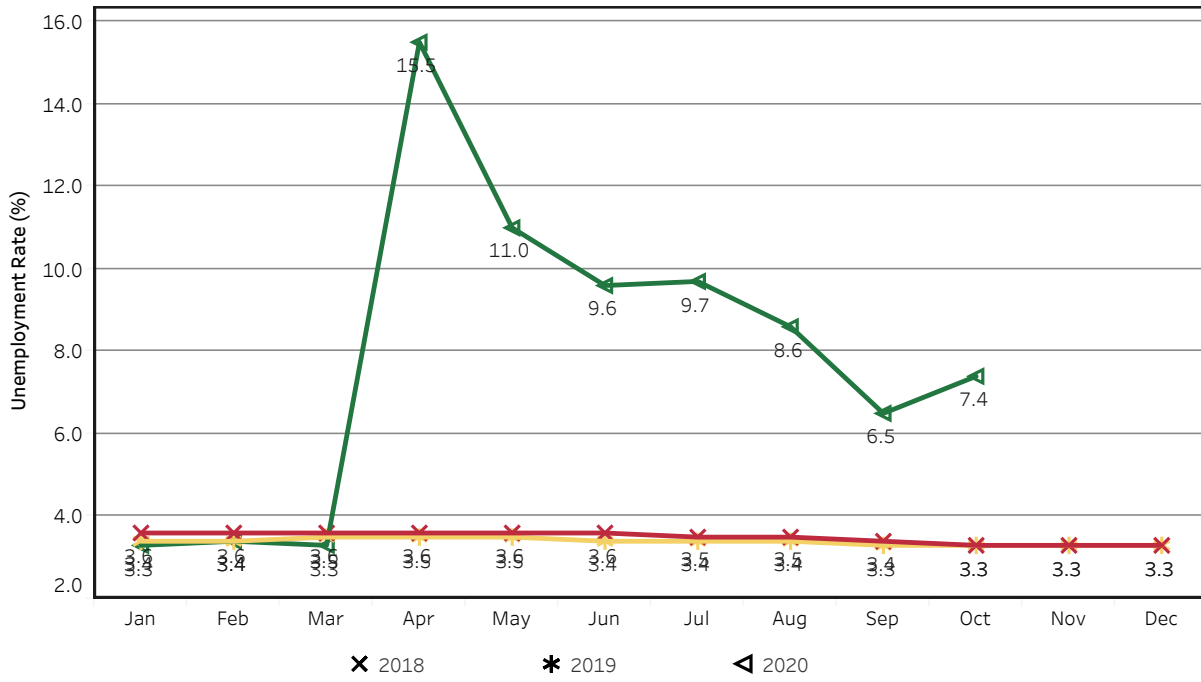
	Average Weekly Earning			Average Weekly Hours			Average Hourly Earning		
	October 2019	September 2020	October 2020	October 2019	September 2020	October 2020	October 2019	September 2020	October 2020
Manufacturing	\$819.81	\$785.62	\$801.72	41.3	38.1	39.3	\$19.85	\$20.62	\$20.40
Durable Goods	\$828.76	\$819.50	\$829.58	41.5	37.8	38.3	\$19.97	\$21.68	\$21.66
Non-Durable Goods	\$803.69	\$731.82	\$755.42	40.9	38.7	40.9	\$19.65	\$18.91	\$18.47

HOURS AND EARNINGS OF PRODUCTION WORKERS - ALL MANUFACTURING

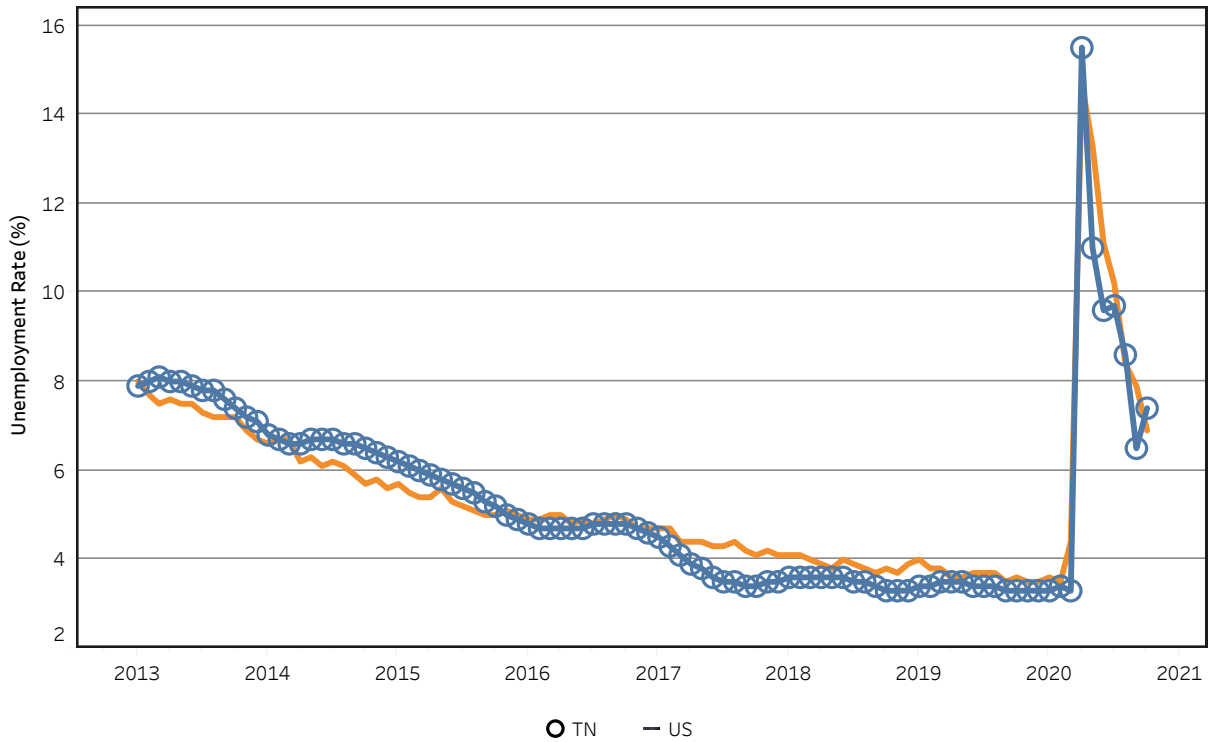
(ranked September 2020 preliminary average weekly earnings; October 2020 will be available later this month)

	Average Weekly Earning			Average Weekly Hours			Average Hourly Earning		
	September 2019	September 2020	Percent Change	September 2019	September 2020	Percent Change	September 2019	September 2020	Percent Change
FLORIDA	\$996.84	\$1000.24	0.3%	42.60	42.80	0.5%	\$23.40	\$23.37	-0.1%
KENTUCKY	\$901.84	\$984.24	9.1%	42.60	42.70	0.2%	\$21.17	\$23.05	8.9%
SOUTH CAROLINA	\$871.95	\$936.47	7.4%	41.80	41.40	-1.0%	\$20.86	\$22.62	8.4%
GEORGIA	\$853.01	\$908.65	6.5%	43.30	42.50	-1.8%	\$19.70	\$21.38	8.5%
ALABAMA	\$861.49	\$838.45	-2.7%	43.40	40.90	-5.8%	\$19.85	\$20.50	3.3%
NORTH CAROLINA	\$753.17	\$816.62	8.4%	40.80	42.80	4.9%	\$18.46	\$19.08	3.4%
MISSISSIPPI	\$851.85	\$806.74	-5.3%	40.70	38.00	-6.6%	\$20.93	\$21.23	1.4%
TENNESSEE	\$844.70	\$798.00	-5.5%	41.90	38.20	-8.8%	\$20.16	\$20.89	3.6%
VIRGINIA	\$769.49	\$795.76	3.4%	39.10	39.20	0.3%	\$19.68	\$20.30	3.2%
ARKANSAS	\$797.36	\$738.99	-7.3%	42.80	39.10	-8.6%	\$18.70	\$18.90	1.1%

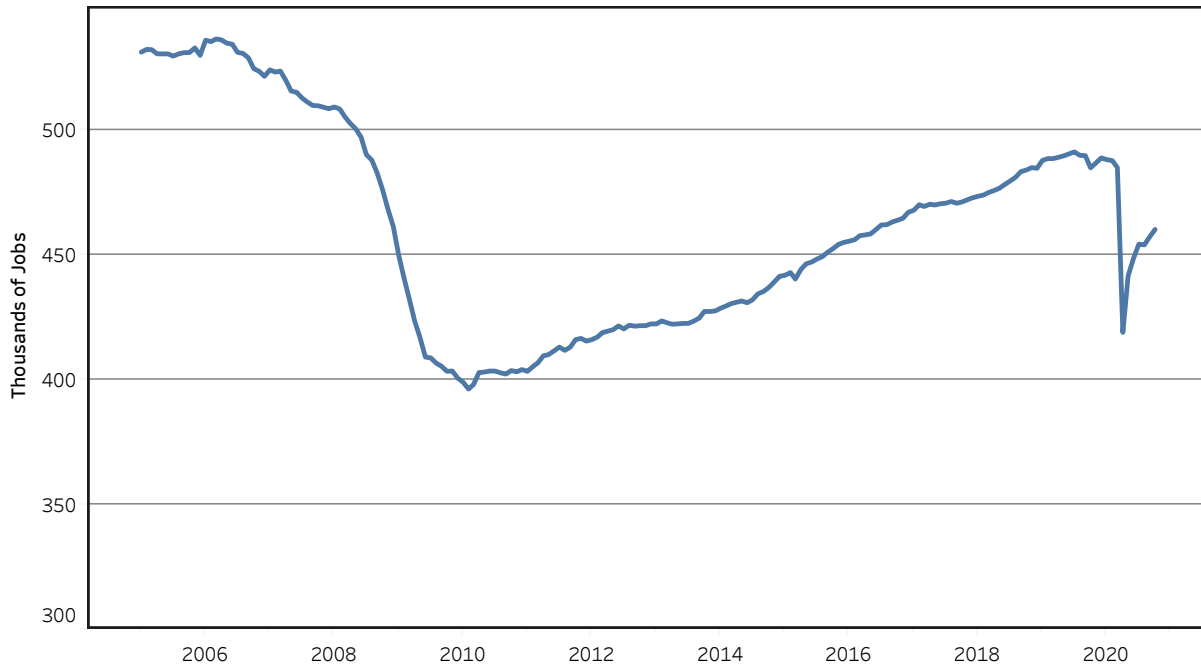
Unemployment Rates - Tennessee Seasonally Adjusted - 2018 to 2020



Unemployment Rates - US & Tennessee Seasonally Adjusted - January 2013 to October 2020



Goods - Producing Jobs in Tennessee Seasonally Adjusted - Jan 2005 to Oct 2020



Service - Providing Jobs in Tennessee Seasonally Adjusted - Jan 2005 to Oct 2020

