

# **TENNESSEE ECONOMIC ANALYSIS**

**June 2021**

**NOT TO BE RELEASED BEFORE:**

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DAY: Thursday, July 15, 2021

**Prepared by:**

**Tennessee Department of Labor and Workforce Development**

**Workforce Insights, Research and Reporting Engine Division**

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# BRIEFING PACKET SUMMARY

June 2021 pre.

## Unemployment Rates

Tennessee	June 2020	May 2021 rev.	June 2021 pre.	Change From:	
				Year Ago	Month Ago
Not Seasonally Adjusted	9.9%	4.5%	<b>5.6%</b>	-4.3%	1.1%
Seasonally Adjusted	9.3%	5.0%	<b>4.9%</b>	-4.4%	-0.1%

### **United States**

Not Seasonally Adjusted	11.2%	5.5%	<b>6.1%</b>	-5.1%	0.6%
Seasonally Adjusted	11.1%	5.8%	<b>5.9%</b>	-5.2%	0.1%

## Hours and Earnings of Production Workers (Manufacturing)

Tennessee	May 2021 rev.	June 2021 pre.	Change
Average Weekly Earnings	\$898.03	\$951.35	\$53.32
Average Weekly Hours	42.4	43.7	1.3
Average Hourly Earnings	\$21.18	\$21.77	\$0.59

### **United States**

Average Weekly Earnings	\$979.40	\$981.59	\$2.19
Average Weekly Hours	41.5	41.4	-0.1
Average Hourly Earnings	\$23.60	\$23.71	\$0.11

## Summary

Tennessee's June seasonally adjusted unemployment rate slightly decreased to 4.9% from the May revised rate of 5.0%.

Over the past year, Tennessee's seasonally adjusted unemployment rate decreased from 9.3% to 4.9% while the national rate decreased from 11.1% to 5.9%.

Total nonfarm employment increased 22,100 jobs from May to June. The largest increases occurred in local government, accommodation/food services, and administrative/support/waste services.

Over the year, nonfarm employment increased 153,400 jobs. The largest increases occurred in professional/business services, leisure/hospitality, and trade/transportation/utilities.

## LABOR FORCE ESTIMATES SUMMARY

<b>Tennessee*</b> Not Seasonally Adjusted	June 2020	Revised May 2021	Preliminary June 2021	Change from June 2020 to June 2021		Change from May 2021 to June 2021	
Civilian Labor Force	3,185,318	3,335,691	<b>3,344,877</b>	159,559	5.0%	9,186	0.3%
Labor Force Participation Rate	58.6%	60.8%	<b>60.9%</b>	2.3	percentage points	0.1	percentage points
Employment	2,870,163	3,184,338	<b>3,157,362</b>	287,199	10.0%	-26,976	-0.8%
Unemployment	315,155	151,353	<b>187,515</b>	-127,640	-40.5%	36,162	23.9%
Unemployment Rate	9.9%	4.5%	<b>5.6%</b>	-4.3	percentage points	1.1	percentage points

### Seasonally Adjusted

Civilian Labor Force	3,156,214	3,332,450	<b>3,333,101</b>	176,887	5.6%	651	0.0%
Labor Force Participation Rate	58.1%	60.7%	<b>60.7%</b>	2.6	percentage points	0.0	percentage points
Employment	2,862,152	3,167,336	<b>3,168,702</b>	306,550	10.7%	1,366	0.0%
Unemployment	294,062	165,114	<b>164,399</b>	-129,663	-44.1%	-715	-0.4%
Unemployment Rate	9.3%	5.0%	<b>4.9%</b>	-4.4	percentage points	-0.1	percentage points

<b>United States**</b> Not Seasonally Adjusted	June 2020	Revised May 2021	Preliminary June 2021	Change from June 2020 to June 2021		Change from May 2021 to June 2021	
Civilian Labor Force	160,883,000	160,607,000	<b>162,167,000</b>	1,284,000	0.8%	1,560,000	1.0%
Labor Force Participation Rate	61.8%	61.5%	<b>62.1%</b>	0.3	percentage points	0.6	percentage points
Employment	142,811,000	151,778,000	<b>152,283,000</b>	9,472,000	6.6%	505,000	0.3%
Unemployment	18,072,000	8,829,000	<b>9,883,000</b>	-8,189,000	-45.3%	1,054,000	11.9%
Unemployment Rate	11.2%	5.5%	<b>6.1%</b>	-5.1	percentage points	0.6	percentage points

### Seasonally Adjusted

Civilian Labor Force	159,797,000	160,935,000	<b>161,086,000</b>	1,289,000	0.8%	151,000	0.1%
Labor Force Participation Rate	61.4%	61.6%	<b>61.6%</b>	0.2	percentage points	0.0	percentage points
Employment	142,100,000	151,620,000	<b>151,602,000</b>	9,502,000	6.7%	-18,000	0.0%
Unemployment	17,697,000	9,316,000	<b>9,484,000</b>	-8,213,000	-46.4%	168,000	1.8%
Unemployment Rate	11.1%	5.8%	<b>5.9%</b>	-5.2	percentage points	0.1	percentage points

\* Error range for Tennessee estimates cannot be computed

\*\* Error range for U.S. estimates is +/- 0.2%

## Seasonally Adjusted Nonfarm Employment

(numbers in thousands)

Annual Change      Monthly Change

	June 2020	May 2021 rev.	June 2021 pre.	June 2020 to June 2021		May 2021 to June 2021	
				Net Chg.	% chg.	Net Chg.	% chg.
				Total Non-Farm	2,935.6	3,066.9	<b>3,089.0</b>
Mining, Logging, and Construction	131.7	132.2	<b>131.6</b>	-0.1	-0.1%	-0.6	-0.5%
Mining and Logging	4.1	4.2	<b>4.2</b>	0.1	2.4%	0.0	0.0%
Construction	127.6	128.0	<b>127.4</b>	-0.2	-0.2%	-0.6	-0.5%
Manufacturing	326.5	346.3	<b>347.1</b>	20.6	6.3%	0.8	0.2%
Durable Goods Manufacturing	204.7	221.6	<b>222.9</b>	18.2	8.9%	1.3	0.6%
Non-Durable Goods Manufacturing	121.8	124.7	<b>124.2</b>	2.4	2.0%	-0.5	-0.4%
Trade, Transportation, and Utilities	618.0	649.1	<b>643.6</b>	25.6	4.1%	-5.5	-0.8%
Wholesale Trade	116.2	118.8	<b>119.4</b>	3.2	2.8%	0.6	0.5%
Retail Trade	319.0	335.6	<b>329.2</b>	10.2	3.2%	-6.4	-1.9%
Transportation, Warehousing, and Utilities	182.8	194.7	<b>195.0</b>	12.2	6.7%	0.3	0.2%
Information	41.1	44.3	<b>44.1</b>	3.0	7.3%	-0.2	-0.5%
Financial Activities	169.4	172.4	<b>172.5</b>	3.1	1.8%	0.1	0.1%
Finance and Insurance	131.0	131.5	<b>131.6</b>	0.6	0.5%	0.1	0.1%
Real Estate, Rental, and Leasing	38.4	40.9	<b>40.9</b>	2.5	6.5%	0.0	0.0%
Professional and Business Services	398.4	438.9	<b>440.3</b>	41.9	10.5%	1.4	0.3%
Professional, Scientific, and Technical Services	144.4	160.2	<b>160.2</b>	15.8	10.9%	0.0	0.0%
Management of Companies and Enterprises	49.1	50.3	<b>50.2</b>	1.1	2.2%	-0.1	-0.2%
Administrative, Support, and Waste Services	204.9	228.4	<b>229.9</b>	25.0	12.2%	1.5	0.7%
Education and Health Services	426.4	428.8	<b>427.0</b>	0.6	0.1%	-1.8	-0.4%
Educational Services	57.2	58.5	<b>57.6</b>	0.4	0.7%	-0.9	-1.5%
Health Care and Social Assistance	369.2	370.3	<b>369.4</b>	0.2	0.1%	-0.9	-0.2%
Leisure and Hospitality	270.6	305.4	<b>308.2</b>	37.6	13.9%	2.8	0.9%
Arts, Entertainment, and Recreation	29.8	37.0	<b>35.4</b>	5.6	18.8%	-1.6	-4.3%
Accommodation and Food Services	240.8	268.4	<b>272.8</b>	32.0	13.3%	4.4	1.6%
Other Services	113.0	121.2	<b>122.0</b>	9.0	8.0%	0.8	0.7%
Government	440.5	428.3	<b>452.6</b>	12.1	2.7%	24.3	5.7%
Federal Government	50.7	51.1	<b>51.0</b>	0.3	0.6%	-0.1	-0.2%
State Government	94.5	94.6	<b>94.3</b>	-0.2	-0.2%	-0.3	-0.3%
Local Government	295.3	282.6	<b>307.3</b>	12.0	4.1%	24.7	8.7%

### Major Changes in Seasonally Adjusted Nonfarm Employment (in thousands)

#### I. Monthly Change (from May 2021 rev. to June 2021 pre.)

	<u>May 2021 rev.</u>	<u>June 2021 pre.</u>	<u>Change</u>
<b>A. Major Employment Increases</b>			
Local Government	282.6	307.3	24.7
Accommodation and Food Services	268.4	272.8	4.4
Administrative, Support, and Waste Services	228.4	229.9	1.5
<b>B. Major Employment Decreases</b>			
Retail Trade	335.6	329.2	-6.4
Arts, Entertainment, and Recreation	37.0	35.4	-1.6
Educational Services	58.5	57.6	-0.9

#### II. Yearly Change (from June 2020 to June 2021 pre.)

	<u>June 2020</u>	<u>June 2021 pre.</u>	<u>Change</u>
<b>A. Major Employment Increases</b>			
Professional and Business Services	398.4	440.3	41.9
Leisure and Hospitality	270.6	308.2	37.6
Trade, Transportation, and Utilities	618.0	643.6	25.6
<b>B. Major Employment Decreases</b>			
State Government	94.5	94.3	-0.2
Construction	127.6	127.4	-0.2

**BUSINESS SURVEY - Not Seasonally Adjusted**

Estimated Nonfarm Employment by Industry\*

(numbers in thousands)	June 2020	May 2021 rev.	June 2021 pre.	Annual Change		Monthly Change	
				June 2020 to June 2021		May 2021 to June 2021	
				Net Chg.	% chg.	Net Chg.	% chg.
Total Non-Farm	2,920.5	3,067.8	<b>3,074.5</b>	154.0	5.3%	6.7	0.2%
Total Private	2,507.1	2,634.0	<b>2,650.0</b>	142.9	5.7%	16	0.6%
Goods Producing	462.3	478.2	<b>481.2</b>	18.9	4.1%	3.0	0.6%
Mining, Logging, and Construction	134.0	132.8	<b>133.4</b>	-0.6	-0.4%	0.6	0.5%
Manufacturing	328.3	345.4	<b>347.8</b>	19.5	5.9%	2.4	0.7%
Durable Goods Manufacturing	206.0	220.2	<b>223.3</b>	17.3	8.4%	3.1	1.4%
Wood Products	12.4	12.9	<b>13.1</b>	0.7	5.6%	0.2	1.6%
Non-Metallic Mineral Products	13.3	14.1	<b>14.3</b>	1.0	7.5%	0.2	1.4%
Primary Metal Products	10.3	10.8	<b>11.0</b>	0.7	6.8%	0.2	1.9%
Fabricated Metal Products	36.1	38.1	<b>38.7</b>	2.6	7.2%	0.6	1.6%
Machinery Manufacturing	22.8	24.4	<b>24.7</b>	1.9	8.3%	0.3	1.2%
Computer and Electronic Products	6.0	6.3	<b>6.3</b>	0.3	5.0%	0.0	0.0%
Electrical Equipment and Appliances	16.7	17.6	<b>17.8</b>	1.1	6.6%	0.2	1.1%
Transportation Equipment	63.6	70.1	<b>71.0</b>	7.4	11.6%	0.9	1.3%
Furniture and Related Products	8.9	9.7	<b>9.9</b>	1.0	11.2%	0.2	2.1%
Miscellaneous Durable Manufacturing	15.9	16.2	<b>16.5</b>	0.6	3.8%	0.3	1.9%
Non-Durable Goods Manufacturing	122.3	125.2	<b>124.5</b>	2.2	1.8%	-0.7	-0.6%
Food Manufacturing	35.6	35.9	<b>36.0</b>	0.4	1.1%	0.1	0.3%
Beverage and Tobacco Products	7.1	7.7	<b>7.8</b>	0.7	9.9%	0.1	1.3%
Paper Manufacturing	12.3	12.7	<b>12.8</b>	0.5	4.1%	0.1	0.8%
Printing and Related Support Activities	8.0	7.8	<b>7.9</b>	-0.1	-1.3%	0.1	1.3%
Chemical Manufacturing	25.2	25.6	<b>25.6</b>	0.4	1.6%	0.0	0.0%
Plastics and Rubber Products	22.9	23.5	<b>23.1</b>	0.2	0.9%	-0.4	-1.7%
Service Providing	2,458.2	2,589.6	<b>2,593.3</b>	135.1	5.5%	3.7	0.1%
Private Service Providing (Service Providing Less Government)	2,044.8	2,155.8	<b>2,168.8</b>	124.0	6.1%	13.0	0.6%
Trade, Transportation, and Utilities	616.6	641.3	<b>642.9</b>	26.3	4.3%	1.6	0.2%
Wholesale Trade	116.2	118.6	<b>119.6</b>	3.4	2.9%	1.0	0.8%
Merchant wholesalers, Durable Goods	68.0	70.1	<b>70.8</b>	2.8	4.1%	0.7	1.0%
Merchant wholesalers, Non-Durable Goods	41.4	41.7	<b>41.9</b>	0.5	1.2%	0.2	0.5%
Wholesale Electronic Markets	6.8	6.8	<b>6.9</b>	0.1	1.5%	0.1	1.5%
Retail Trade	319.6	329.5	<b>328.8</b>	9.2	2.9%	-0.7	-0.2%
Motor Vehicle and Parts Dealers	44.3	46.8	<b>46.4</b>	2.1	4.7%	-0.4	-0.9%
Furniture and Home Furnishings Stores	8.5	9.2	<b>9.2</b>	0.7	8.2%	0.0	0.0%
Building Material and Garden Supply Stores	33.1	32.6	<b>32.4</b>	-0.7	-2.1%	-0.2	-0.6%
Food and Beverage Stores	58.4	56.1	<b>56.6</b>	-1.8	-3.1%	0.5	0.9%
Health and Personal Care Stores	22.0	23.2	<b>23.1</b>	1.1	5.0%	-0.1	-0.4%
Gasoline Stations	23.6	24.4	<b>24.4</b>	0.8	3.4%	0.0	0.0%
Clothing and Clothing Accessories Stores	16.9	19.6	<b>20.0</b>	3.1	18.3%	0.4	2.0%
Sporting Goods, Hobby, Book, and Music Stores	9.6	11.1	<b>11.3</b>	1.7	17.7%	0.2	1.8%
General Merchandise Stores	70.2	68.5	<b>68.4</b>	-1.8	-2.6%	-0.1	-0.1%
Miscellaneous Store Retailers	15.8	18.3	<b>18.3</b>	2.5	15.8%	0.0	0.0%
Non-Store Retailers	7.4	7.8	<b>7.7</b>	0.3	4.1%	-0.1	-1.3%
Transportation, Warehousing, and Utilities	180.8	193.2	<b>194.5</b>	13.7	7.6%	1.3	0.7%
Utilities	3.6	3.7	<b>3.7</b>	0.1	2.8%	0.0	0.0%
Transportation and Warehousing	177.2	189.5	<b>190.8</b>	13.6	7.7%	1.3	0.7%
Information	41.6	44.1	<b>44.7</b>	3.1	7.5%	0.6	1.4%
Financial Activities	169.9	173.3	<b>173.4</b>	3.5	2.1%	0.1	0.1%
Finance and Insurance	131.1	131.7	<b>131.9</b>	0.8	0.6%	0.2	0.2%
Real Estate, Rental, and Leasing	38.8	41.6	<b>41.5</b>	2.7	7.0%	-0.1	-0.2%
Professional and Business Services	398.1	437.0	<b>440.4</b>	42.3	10.6%	3.4	0.8%
Professional, Scientific, and Technical Services	144.5	158.7	<b>159.9</b>	15.4	10.7%	1.2	0.8%
Management of Companies and Enterprises	49.3	50.2	<b>50.1</b>	0.8	1.6%	-0.1	-0.2%
Administrative, Support, and Waste Services	204.3	228.1	<b>230.4</b>	26.1	12.8%	2.3	1.0%
Education and Health Services	421.9	427.3	<b>422.4</b>	0.5	0.1%	-4.9	-1.1%
Educational Services	52.7	58.4	<b>53.7</b>	1.0	1.9%	-4.7	-8.0%
Health Care and Social Assistance	369.2	368.9	<b>368.7</b>	-0.5	-0.1%	-0.2	-0.1%
Ambulatory Health Care Services	150.0	155.3	<b>153.7</b>	3.7	2.5%	-1.6	-1.0%
Hospitals	107.3	108.5	<b>108.9</b>	1.6	1.5%	0.4	0.4%
Nursing and Residential Care Facilities	60.2	54.5	<b>54.7</b>	-5.5	-9.1%	0.2	0.4%
Social Assistance	51.7	50.6	<b>51.4</b>	-0.3	-0.6%	0.8	1.6%
Leisure and Hospitality	281.8	310.4	<b>321.1</b>	39.3	13.9%	10.7	3.4%
Arts, Entertainment, and Recreation	35.8	38.7	<b>42.3</b>	6.5	18.2%	3.6	9.3%

Accommodation and Food Services	246.0	271.7	<b>278.8</b>	32.8	13.3%	7.1	2.6%
Accommodation	24.8	31.3	<b>32.9</b>	8.1	32.7%	1.6	5.1%
Food Services and Drinking Places	221.2	240.4	<b>245.9</b>	24.7	11.2%	5.5	2.3%
Other Services	114.9	122.4	<b>123.9</b>	9.0	7.8%	1.5	1.2%
Government	413.4	433.8	<b>424.5</b>	11.1	2.7%	-9.3	-2.1%
Federal Government	50.8	51.1	<b>51.0</b>	0.2	0.4%	-0.1	-0.2%
State Government	88.6	93.2	<b>88.2</b>	-0.4	-0.5%	-5.0	-5.4%
State Government Educational Services	47.0	52.4	<b>47.6</b>	0.6	1.3%	-4.8	-9.2%
State Government Excluding Education	41.6	40.8	<b>40.6</b>	-1.0	-2.4%	-0.2	-0.5%
Local Government	274.0	289.5	<b>285.3</b>	11.3	4.1%	-4.2	-1.5%
Local Government Educational Services	130.2	143.3	<b>140.4</b>	10.2	7.8%	-2.9	-2.0%
Local Government Excluding Education	143.8	146.2	<b>144.9</b>	1.1	0.8%	-1.3	-0.9%

\* Estimates include all full- and part-time nonagricultural wage and salary employees who worked during, or received pay for, any part of the pay period which include the 12th of the month. This is a count of jobs by place of work. Agricultural workers, proprietors, self-employed persons, workers in private households, and unpaid family workers are excluded.

## Unemployment Rates, 2010-2021

### U.S. & Tennessee, Seasonally Adjusted & Not Seasonally Adjusted

	2010				2011				2012				2013			
	U.S.		TN		U.S.		TN		U.S.		TN		U.S.		TN	
	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.
Jan	9.8	10.6	10.5 *	11.1 *	9.1	9.8	9.6 *	10.2 *	8.3	8.8	8.2	8.6	8.0	8.5	8.0 -	8.7 *
Feb	9.8	10.4	10.4 *	10.8 *	9.0	9.5	9.5 *	9.8 *	8.3	8.7	8.1	8.4	7.7	8.1	8.0 *	8.2 *
Mar	9.9	10.2	10.2 *	10.6 *	9.0	9.2	9.4 *	9.5 *	8.2	8.4	8.0	8.1	7.5	7.6	8.0 *	7.9 *
Apr	9.9	9.5	10.0 *	9.7 *	9.1	8.7	9.3 *	8.9 *	8.2	7.7	8.0	7.5	7.6	7.1	8.0 *	7.4 *
May	9.6	9.3	9.8 *	9.4 *	9.0	8.7	9.3 *	8.9 *	8.2	7.9	8.0	7.7	7.5	7.3	7.9 *	7.6 *
Jun	9.4	9.6	9.6 *	9.9 *	9.1	9.3	9.2 *	9.8 *	8.2	8.4	8.0	8.6 *	7.5	7.8	7.9 *	8.5 *
Jul	9.4	9.7	9.5 *	9.7 -	9.0	9.3	9.2 *	9.4 *	8.2	8.6	8.0	8.6 -	7.3	7.7	7.8 *	8.2 *
Aug	9.5	9.5	9.5 -	9.6 *	9.0	9.1	9.1 *	9.2 *	8.1	8.2	7.9	8.0	7.2	7.3	7.7 *	7.7 *
Sep	9.5	9.2	9.5 -	9.3 *	9.0	8.8	8.9	8.9 *	7.8	7.6	7.8 -	7.5	7.2	7.0	7.6 *	7.5 *
Oct	9.4	9.0	9.6	9.2 *	8.8	8.5	8.8 -	8.5 -	7.8	7.5	7.8 -	7.6 *	7.2	7.0	7.4 *	7.5 *
Nov	9.8	9.3	9.7	9.5 *	8.6	8.2	8.6 -	8.1	7.7	7.4	7.8 *	7.3	6.9	6.6	7.3 *	6.9 *
Dec	9.3	9.1	9.6 *	9.4 *	8.5	8.3	8.4	8.1	7.9	7.6	7.9 -	7.7 *	6.7	6.5	7.1 *	6.8 *
Avg		9.6		9.8 *		8.9		9.1 *		8.1		8.0		7.4		7.8 *

	2014				2015				2016				2017			
	U.S.		TN		U.S.		TN		U.S.		TN		U.S.		TN	
	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.
Jan	6.6	7.0	6.9 *	7.1 *	5.7	6.1	6.1 *	6.6 *	4.8	5.3	4.8 -	5.0	4.7	5.1	4.6	5.0
Feb	6.7	7.0	6.8 *	7.1 *	5.5	5.8	6.1 *	6.2 *	4.9	5.2	4.7	4.8	4.6	4.9	4.4	4.6
Mar	6.7	6.8	6.8 *	6.9 *	5.4	5.6	6.0 *	5.9 *	5.0	5.1	4.7	4.7	4.4	4.6	4.1	4.1
Apr	6.2	5.9	6.7 *	6.0 *	5.4	5.1	5.9 *	5.3 *	5.1	4.7	4.6	4.3	4.5	4.1	3.9	3.4
May	6.3	6.1	6.7 *	6.3 *	5.6	5.3	5.8 *	5.6 *	4.8	4.5	4.7	4.2	4.4	4.1	3.7	3.2
Jun	6.1	6.3	6.7 *	7.1 *	5.3	5.5	5.7 *	6.2 *	4.9	5.1	4.7	5.2 *	4.3	4.5	3.5	4.1
Jul	6.2	6.5	6.6 *	7.3 *	5.2	5.6	5.5 *	6.0 *	4.8	5.1	4.8 -	5.2 *	4.3	4.6	3.5	3.9
Aug	6.1	6.3	6.6 *	6.9 *	5.1	5.2	5.4 *	5.5 *	4.9	5.0	4.8	5.0 -	4.4	4.5	3.4	3.6
Sep	5.9	5.7	6.5 *	6.4 *	5.0	4.9	5.3 *	5.2 *	5.0	4.8	4.9	4.9 *	4.2	4.1	3.4	3.2
Oct	5.7	5.5	6.4 *	6.1 *	5.0	4.8	5.1 *	5.0 *	4.9	4.7	4.9 -	4.7 -	4.1	3.9	3.4	3.2
Nov	5.8	5.5	6.3 *	6.1 *	5.1	4.8	5.0	4.9 *	4.7	4.4	4.8	4.5 *	4.2	3.9	3.5	3.2
Dec	5.6	5.4	6.2 *	5.9 *	5.0	4.8	4.9	4.7	4.7	4.5	4.7 -	4.5 -	4.1	3.9	3.5	3.2
Avg		6.2		6.6 *		5.3		5.6 *		4.9		4.7		4.4		3.7

	2018				2019				2020				2021			
	U.S.		TN		U.S.		TN		U.S.		TN		U.S.		TN	
	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.
Jan	4.0	4.5	3.5	3.9	4.0	4.4	3.4	3.9	3.5	4.0	3.7 *	4.0 -	6.3	6.8	5.1	5.4
Feb	4.1	4.4	3.5	3.7	3.8	4.1	3.4	3.5	3.5	3.8	3.9 *	3.8 -	6.2	6.6	4.9	4.9
Mar	4.0	4.1	3.5	3.5	3.8	3.9	3.3	3.4	4.4	4.5	4.0	4.3	6.0	6.2	5.1	5.1
Apr	4.0	3.7	3.4	3.0	3.7	3.3	3.3	2.9	14.8	14.4	15.8 *	15.6 *	6.1	5.7	5.0	4.7
May	3.8	3.6	3.5	3.1	3.7	3.4	3.3	3.1	13.3	13.0	9.6	9.8	5.8	5.5	5.0	4.5
Jun	4.0	4.2	3.5	4.1	3.6	3.8	3.3	3.8 -	11.1	11.2	9.3	9.9	5.9	6.1	4.9	5.6
Jul	3.8	4.1	3.5	4.0	3.6	4.0	3.3	3.8	10.2	10.5	8.9	9.4				
Aug	3.8	3.9	3.5	3.7	3.7	3.8	3.3	3.4	8.4	8.5	8.1	7.8				
Sep	3.7	3.6	3.5	3.4	3.5	3.3	3.4	3.1	7.8	7.7	7.9 *	7.6				
Oct	3.8	3.5	3.5	3.3	3.6	3.3	3.4	3.3 -	6.9	6.6	7.8 *	7.4 *				
Nov	3.8	3.5	3.5	3.1	3.6	3.3	3.5	3.2	6.7	6.4	5.6	5.1				
Dec	3.9	3.7	3.4	3.1	3.6	3.4	3.6 -	3.3	6.7	6.5	5.6	5.6				
Avg		3.9		3.5		3.7		3.4		8.1		7.5				

\* Designates when Tennessee's unemployment rate is greater than the U.S. rate

- Designates when Tennessee's unemployment rate is equal to the U.S. rate



## HOURS AND EARNINGS OF PRODUCTION WORKERS

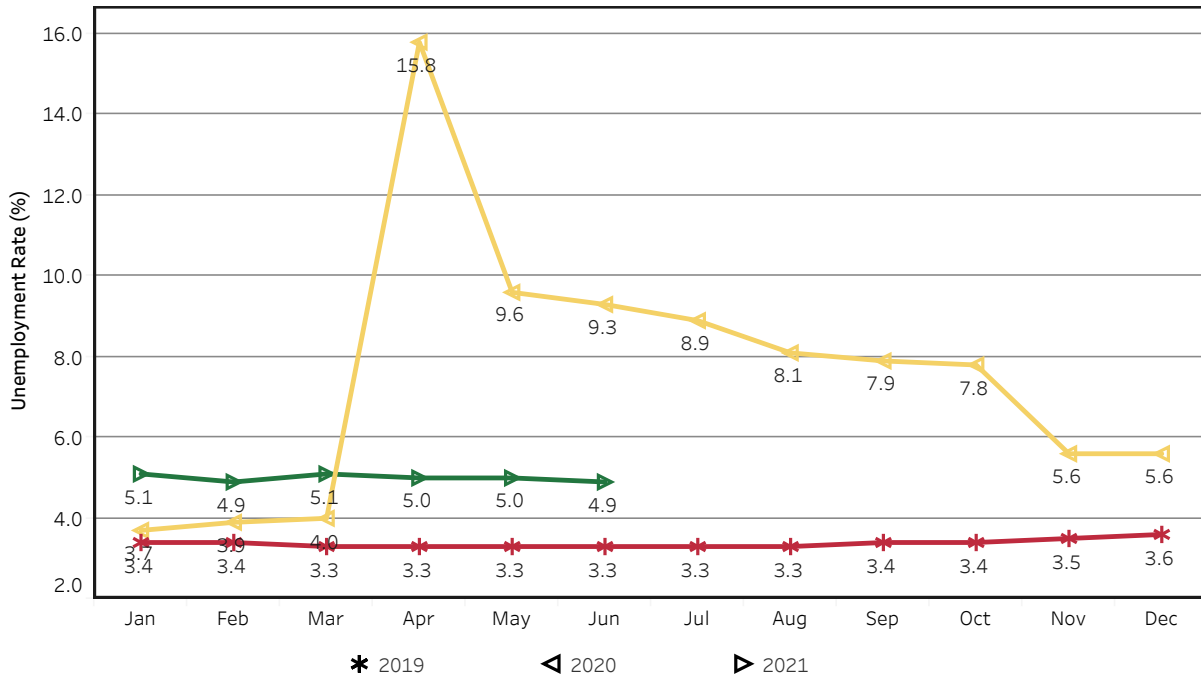
	Average Weekly Earning			Average Weekly Hours			Average Hourly Earning		
	June 2020	May 2021	June 2021	June 2020	May 2021	June 2021	June 2020	May 2021	June 2021
<b>Manufacturing</b>	\$763.52	\$898.03	\$951.35	38.1	42.4	43.7	\$20.04	\$21.18	\$21.77
<b>Durable Goods</b>	\$822.89	\$950.79	\$1036.74	39.6	43.1	44.9	\$20.78	\$22.06	\$23.09
<b>Non-Durable Goods</b>	\$663.14	\$810.31	\$802.88	35.5	41.3	41.6	\$18.68	\$19.62	\$19.30

## HOURS AND EARNINGS OF PRODUCTION WORKERS - ALL MANUFACTURING

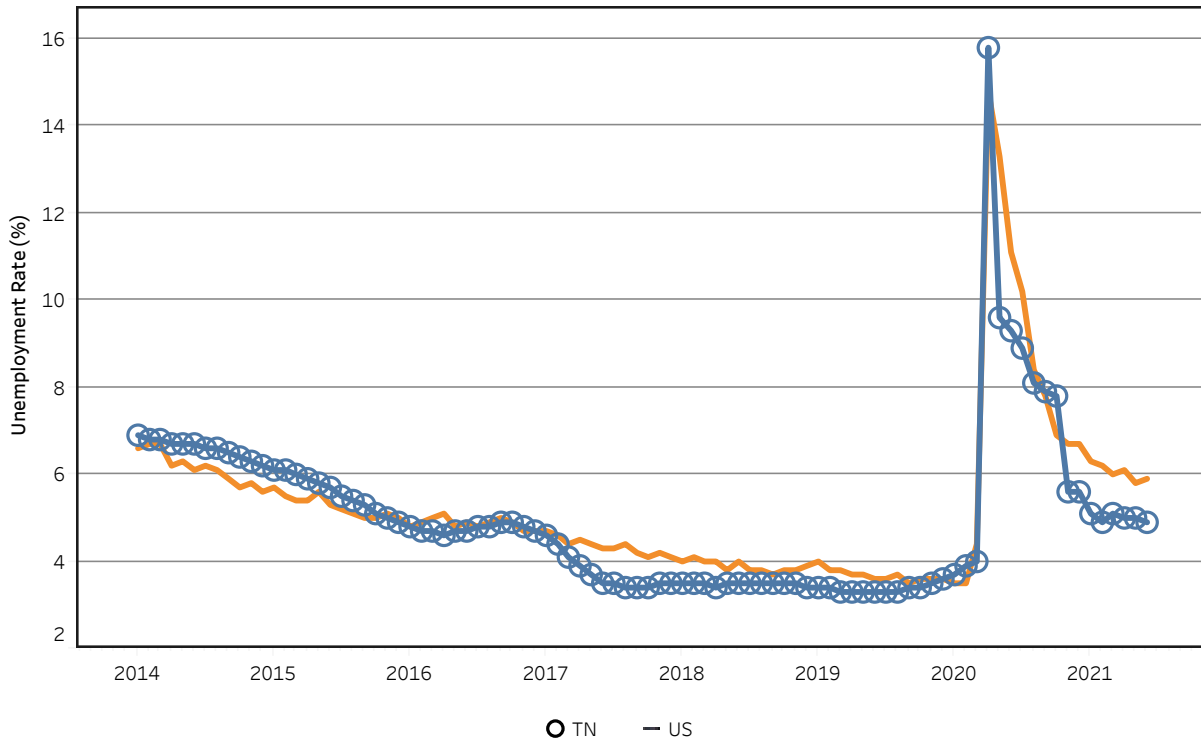
(ranked May 2021 preliminary average weekly earnings; June 2021 will be available later this month)

	Average Weekly Earning			Average Weekly Hours			Average Hourly Earning		
	May 2020	May 2021	Percent Change	May 2020	May 2021	Percent Change	May 2020	May 2021	Percent Change
<b>FLORIDA</b>	\$1014.2	\$1026.24	1.2%	41.50	41.70	0.5%	\$24.44	\$24.61	0.7%
<b>KENTUCKY</b>	\$885.60	\$942.84	6.5%	40.00	40.50	1.3%	\$22.14	\$23.28	5.1%
<b>SOUTH CAROLINA</b>	\$875.21	\$941.26	7.5%	40.50	40.80	0.7%	\$21.61	\$23.07	6.8%
<b>GEORGIA</b>	\$855.92	\$932.72	9.0%	40.70	42.30	3.9%	\$21.03	\$22.05	4.9%
<b>TENNESSEE</b>	\$752.00	\$898.88	19.5%	37.60	42.40	12.8%	\$20.00	\$21.20	6.0%
<b>VIRGINIA</b>	\$774.57	\$886.21	14.4%	38.10	42.10	10.5%	\$20.33	\$21.05	3.5%
<b>ALABAMA</b>	\$775.00	\$856.56	10.5%	39.30	41.50	5.6%	\$19.72	\$20.64	4.7%
<b>NORTH CAROLINA</b>	\$757.39	\$828.07	9.3%	39.80	42.40	6.5%	\$19.03	\$19.53	2.6%
<b>MISSISSIPPI</b>	\$813.11	\$813.96	0.1%	38.30	39.90	4.2%	\$21.23	\$20.40	-3.9%
<b>ARKANSAS</b>	\$696.16	\$774.94	11.3%	38.00	39.70	4.5%	\$18.32	\$19.52	6.6%

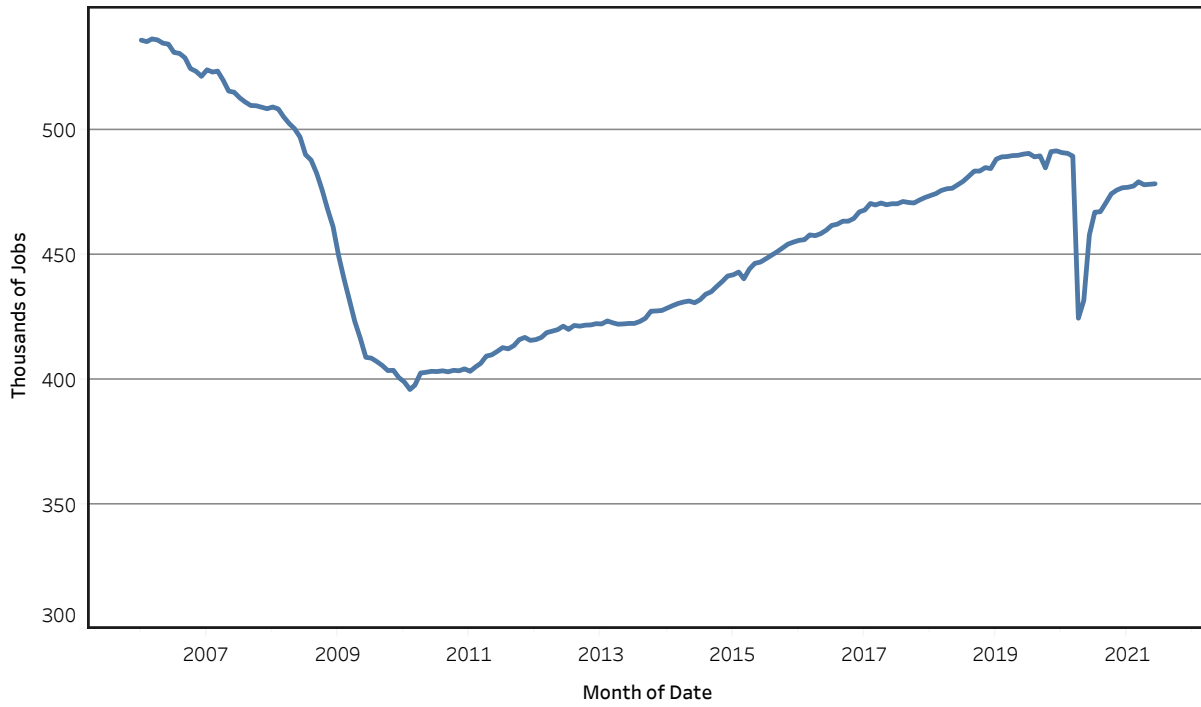
## Unemployment Rates - Tennessee Seasonally Adjusted - 2019 to 2021



## Unemployment Rates - US & Tennessee Seasonally Adjusted - January 2014 to June 2021



## Goods - Producing Jobs in Tennessee Seasonally Adjusted - Jan 2006 to Jun 2021



## Service - Providing Jobs in Tennessee Seasonally Adjusted - Jan 2006 to Jun 2021

