

TENNESSEE ECONOMIC ANALYSIS

June 2022

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Prepared by:

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BRIEFING PACKET SUMMARY

June 2022 pre.

Unemployment Rates

Tennessee	June 2021	May 2022 rev.	June 2022 pre.	Change From:	
				Year Ago	Month Ago
Not Seasonally Adjusted	5.3%	3.4%	4.3%	-1.0%	0.9%
Seasonally Adjusted	4.4%	3.3%	3.3%	-1.1%	0.0%

United States

Not Seasonally Adjusted	6.1%	3.4%	3.8%	-2.3%	0.4%
Seasonally Adjusted	5.9%	3.6%	3.6%	-2.3%	0.0%

Hours and Earnings of Production Workers (Manufacturing)

Tennessee	May 2022 rev.	June 2022 pre.	Change
Average Weekly Earnings	\$979.85	\$969.22	\$-10.63
Average Weekly Hours	43.9	43.0	-0.9
Average Hourly Earnings	\$22.32	\$22.54	\$0.22

United States

Average Weekly Earnings	\$1025.03	\$1017.55	\$-7.48
Average Weekly Hours	41.1	40.8	-0.3
Average Hourly Earnings	\$24.94	\$24.94	\$0.00

Summary

Tennessee's June seasonally adjusted unemployment rate remained steady at 3.3%.

Over the past year, Tennessee's seasonally adjusted unemployment rate decreased from 4.4% to 3.3% while the U.S. rate declined from 5.9% to 3.6%.

Total nonfarm employment increased 32,300 jobs from May to June. The largest increases were in local government, finance and insurance, and educational services.

Over the year, nonfarm employment increased 130,600 jobs. The largest increases were in leisure & hospitality, trade, transportation & utilities, and professional & business services.

LABOR FORCE ESTIMATES SUMMARY

HOUSEHOLD SURVEY

Tennessee* Not Seasonally Adjusted	June 2021	Revised May 2022	Preliminary June 2022	Change from June 2021 to June 2022		Change from May 2022 to June 2022	
Civilian Labor Force	3,339,803	3,408,831	3,421,254	81,451	2.4%	12,423	0.4%
Labor Force Participation Rate	60.7%	61.2%	61.3%	0.6	percentage points	0.1	percentage points
Employment	3,163,749	3,293,592	3,275,769	112,020	3.5%	-17,823	-0.5%
Unemployment	176,054	115,239	145,485	-30,569	-17.4%	30,246	26.2%
Unemployment Rate	5.3%	3.4%	4.3%	-1.0	percentage points	0.9	percentage points

Seasonally Adjusted

Civilian Labor Force	3,329,467	3,405,540	3,413,449	83,982	2.5%	7,909	0.2%
Labor Force Participation Rate	60.5%	61.1%	61.2%	0.7	percentage points	0.1	percentage points
Employment	3,182,243	3,293,587	3,299,497	117,254	3.7%	5,910	0.2%
Unemployment	147,224	111,953	113,952	-33,272	-22.6%	1,999	1.8%
Unemployment Rate	4.4%	3.3%	3.3%	-1.0	percentage points	0.1	percentage points

United States** Not Seasonally Adjusted	June 2021	Revised May 2022	Preliminary June 2022	Change from June 2021 to June 2022		Change from May 2022 to June 2022	
Civilian Labor Force	162,167,000	164,157,000	165,012,000	2,845,000	1.8%	855,000	0.5%
Labor Force Participation Rate	62.1%	62.3%	62.5%	0.4	percentage points	0.2	percentage points
Employment	152,283,000	158,609,000	158,678,000	6,395,000	4.2%	69,000	0.0%
Unemployment	9,883,000	5,548,000	6,334,000	-3,549,000	-35.9%	786,000	14.2%
Unemployment Rate	6.1%	3.4%	3.8%	-2.3	percentage points	0.4	percentage points

Seasonally Adjusted

Civilian Labor Force	161,114,000	164,376,000	164,023,000	2,909,000	1.8%	-353,000	-0.2%
Labor Force Participation Rate	61.6%	62.3%	62.2%	0.6	percentage points	-0.1	percentage points
Employment	151,612,000	158,426,000	158,111,000	6,499,000	4.3%	-315,000	-0.2%
Unemployment	9,502,000	5,950,000	5,912,000	-3,590,000	-37.8%	-38,000	-0.6%
Unemployment Rate	5.9%	3.6%	3.6%	-2.3	percentage points	0.0	percentage points

* Error range for Tennessee estimates cannot be computed

** Error range for U.S. estimates is +/- 0.2%

Seasonally Adjusted Nonfarm Employment

(numbers in thousands)

Annual Change Monthly Change

	June 2021	May 2022 rev.	June 2022 pre.	June 2021 to June 2022		May 2022 to June 2022	
				Net Chg.	% chg.	Net Chg.	% chg.
				Total Non-Farm	3,116.6	3,214.9	3,247.2
Mining, Logging and Construction	138.7	152.0	152.6	13.9	10.0%	0.6	0.4%
Mining and Logging	4.3	4.3	4.5	0.2	4.7%	0.2	4.7%
Construction	134.4	147.7	148.1	13.7	10.2%	0.4	0.3%
Manufacturing	348.2	358.2	359.4	11.2	3.2%	1.2	0.3%
Durable Goods Manufacturing	220.7	231.7	232.2	11.5	5.2%	0.5	0.2%
Non-Durable Goods Manufacturing	127.5	126.5	127.2	-0.3	-0.2%	0.7	0.6%
Trade, Transportation, and Utilities	648.1	672.5	674.4	26.3	4.1%	1.9	0.3%
Wholesale Trade	120.4	126.6	127.4	7.0	5.8%	0.8	0.6%
Retail Trade	331.0	341.0	340.4	9.4	2.8%	-0.6	-0.2%
Transportation, Warehousing, and Utilities	196.7	204.9	206.6	9.9	5.0%	1.7	0.8%
Information	46.3	50.0	49.9	3.6	7.8%	-0.1	-0.2%
Financial Activities	171.8	176.5	178.8	7.0	4.1%	2.3	1.3%
Finance and Insurance	130.7	132.6	135.3	4.6	3.5%	2.7	2.0%
Real Estate, Rental, and Leasing	41.1	43.9	43.5	2.4	5.8%	-0.4	-0.9%
Professional and Business Services	432.3	451.6	448.7	16.4	3.8%	-2.9	-0.6%
Professional, Scientific, and Technical Services	158.5	167.0	166.5	8.0	5.0%	-0.5	-0.3%
Management of Companies and Enterprises	51.7	54.3	54.2	2.5	4.8%	-0.1	-0.2%
Administrative, Support, and Waste Services	222.1	230.3	228.0	5.9	2.7%	-2.3	-1.0%
Education and Health Services	439.3	446.7	449.2	9.9	2.3%	2.5	0.6%
Educational Services	61.2	63.1	65.1	3.9	6.4%	2.0	3.2%
Health Care and Social Assistance	378.1	383.6	384.1	6.0	1.6%	0.5	0.1%
Leisure and Hospitality	314.5	352.5	353.3	38.8	12.3%	0.8	0.2%
Arts, Entertainment, and Recreation	36.7	47.6	48.1	11.4	31.1%	0.5	1.1%
Accommodation and Food Services	277.8	304.9	305.2	27.4	9.9%	0.3	0.1%
Other Services	122.6	124.4	124.9	2.3	1.9%	0.5	0.4%
Government	454.8	430.5	456.0	1.2	0.3%	25.5	5.9%
Federal Government	51.2	52.0	51.7	0.5	1.0%	-0.3	-0.6%
State Government	94.6	94.7	93.9	-0.7	-0.7%	-0.8	-0.8%
Local Government	309.0	283.8	310.4	1.4	0.5%	26.6	9.4%

Major Changes in Seasonally Adjusted Nonfarm Employment (in thousands)

I. Monthly Change (from May 2022 rev. to June 2022 pre.)

	May 2022 rev.	June 2022 pre.	Change
A. Major Employment Increases			
Local Government	283.8	310.4	26.6
Finance and Insurance	132.6	135.3	2.7
Educational Services	63.1	65.1	2.0
B. Major Employment Decreases			
Professional and Business Services	451.6	448.7	-2.9
Information	50.0	49.9	-0.1

II. Yearly Change (from June 2021 to June 2022 pre.)

	June 2021	June 2022 pre.	Change
A. Major Employment Increases			
Leisure and Hospitality	314.5	353.3	38.8
Trade, Transportation, and Utilities	648.1	674.4	26.3
Professional and Business Services	432.3	448.7	16.4
B. Major Employment Decreases			
State Government	94.6	93.9	-0.7
Non-Durable Goods Manufacturing	127.5	127.2	-0.3

BUSINESS SURVEY - Not Seasonally Adjusted

Estimated Nonfarm Employment by Industry*

(numbers in thousands)	June 2021	May 2022 rev.	June 2022 pre.	Annual Change		Monthly Change	
				June 2021 to June 2022		May 2022 to June 2022	
				Net Chg.	% chg.	Net Chg.	% chg.
Total Non-Farm	3,096.0	3,222.0	3,234.9	138.9	4.5%	12.9	0.4%
Total Private	2,669.8	2,785.9	2,808.1	138.3	5.2%	22.2	0.8%
Goods Producing	490.0	510.7	516.3	26.3	5.4%	5.6	1.1%
Mining, Logging and Construction	141.0	152.7	155.7	14.7	10.4%	3.0	2.0%
Manufacturing	349.0	358.0	360.6	11.6	3.3%	2.6	0.7%
Durable Goods Manufacturing	221.3	231.1	233.1	11.8	5.3%	2.0	0.9%
Wood Products	13.0	13.9	14.0	1.0	7.7%	0.1	0.7%
Non-Metallic Mineral Products	13.8	14.6	14.7	0.9	6.5%	0.1	0.7%
Primary Metal Products	11.1	11.7	11.7	0.6	5.4%	0.0	0.0%
Fabricated Metal Products	39.6	41.8	42.2	2.6	6.6%	0.4	1.0%
Machinery Manufacturing	24.4	25.0	25.2	0.8	3.3%	0.2	0.8%
Computer and Electronic Products	6.5	6.5	6.5	0.0	0.0%	0.0	0.0%
Electrical Equipment and Appliances	18.4	19.4	19.5	1.1	6.0%	0.1	0.5%
Transportation Equipment	68.5	70.9	71.9	3.4	5.0%	1.0	1.4%
Furniture and Related Products	9.7	10.3	10.3	0.6	6.2%	0.0	0.0%
Miscellaneous Durable Manufacturing	16.3	17.0	17.1	0.8	4.9%	0.1	0.6%
Non-Durable Goods Manufacturing	127.7	126.9	127.5	-0.2	-0.2%	0.6	0.5%
Food Manufacturing	37.4	37.0	37.3	-0.1	-0.3%	0.3	0.8%
Beverage and Tobacco Products	8.5	8.5	8.5	0.0	0.0%	0.0	0.0%
Paper Manufacturing	12.3	12.1	12.1	-0.2	-1.6%	0.0	0.0%
Printing and Related Support Activities	8.0	7.9	7.9	-0.1	-1.3%	0.0	0.0%
Chemical Manufacturing	26.2	25.8	25.9	-0.3	-1.1%	0.1	0.4%
Plastics and Rubber Products	23.9	24.4	24.7	0.8	3.3%	0.3	1.2%
Service Providing	2,606.0	2,711.3	2,718.6	112.6	4.3%	7.3	0.3%
Private Service Providing (Service Providing Less Government)	2,179.8	2,275.2	2,291.8	112.0	5.1%	16.6	0.7%
Trade, Transportation, and Utilities	645.5	669.4	674.7	29.2	4.5%	5.3	0.8%
Wholesale Trade	120.6	126.5	128.5	7.9	6.6%	2.0	1.6%
Merchant wholesalers, Durable Goods	71.2	75.2	76.1	4.9	6.9%	0.9	1.2%
Merchant wholesalers, Non-Durable Goods	42.3	44.0	45.0	2.7	6.4%	1.0	2.3%
Wholesale Electronic Markets	7.1	7.3	7.4	0.3	4.2%	0.1	1.4%
Retail Trade	330.7	339.9	340.7	10.0	3.0%	0.8	0.2%
Motor Vehicle and Parts Dealers	46.9	48.1	47.8	0.9	1.9%	-0.3	-0.6%
Furniture and Home Furnishings Stores	9.8	10.1	10.1	0.3	3.1%	0.0	0.0%
Building Material and Garden Supply Stores	33.7	33.4	34.0	0.3	0.9%	0.6	1.8%
Food and Beverage Stores	55.1	56.1	56.5	1.4	2.5%	0.4	0.7%
Health and Personal Care Stores	24.8	26.1	26.1	1.3	5.2%	0.0	0.0%
Gasoline Stations	24.0	24.6	24.7	0.7	2.9%	0.1	0.4%
Clothing and Clothing Accessories Stores	20.1	21.4	21.8	1.7	8.5%	0.4	1.9%
Sporting Goods, Hobby, Book, and Music Stores	11.2	11.4	11.6	0.4	3.6%	0.2	1.8%
General Merchandise Stores	69.4	73.0	72.6	3.2	4.6%	-0.4	-0.5%
Miscellaneous Store Retailers	17.6	18.6	18.6	1.0	5.7%	0.0	0.0%
Non-Store Retailers	7.8	8.3	8.4	0.6	7.7%	0.1	1.2%
Transportation, Warehousing, and Utilities	194.2	203.0	205.5	11.3	5.8%	2.5	1.2%
Utilities	3.9	4.0	4.0	0.1	2.6%	0.0	0.0%
Transportation and Warehousing	190.3	199.0	201.5	11.2	5.9%	2.5	1.3%
Information	46.4	49.8	50.3	3.9	8.4%	0.5	1.0%
Financial Activities	172.2	177.0	179.7	7.5	4.4%	2.7	1.5%
Finance and Insurance	130.5	132.7	135.9	5.4	4.1%	3.2	2.4%
Real Estate, Rental, and Leasing	41.7	44.3	43.8	2.1	5.0%	-0.5	-1.1%
Professional and Business Services	431.5	450.6	449.3	17.8	4.1%	-1.3	-0.3%
Professional, Scientific, and Technical Services	158.5	166.1	166.2	7.7	4.9%	0.1	0.1%
Management of Companies and Enterprises	51.8	54.1	54.4	2.6	5.0%	0.3	0.6%
Administrative, Support, and Waste Services	221.2	230.4	228.7	7.5	3.4%	-1.7	-0.7%
Education and Health Services	433.9	446.1	444.5	10.6	2.4%	-1.6	-0.4%
Educational Services	56.1	63.2	60.3	4.2	7.5%	-2.9	-4.6%
Health Care and Social Assistance	377.8	382.9	384.2	6.4	1.7%	1.3	0.3%
Ambulatory Health Care Services	157.7	161.6	162.3	4.6	2.9%	0.7	0.4%
Hospitals	110.0	110.3	111.2	1.2	1.1%	0.9	0.8%
Nursing and Residential Care Facilities	57.0	56.5	57.0	0.0	0.0%	0.5	0.9%
Social Assistance	53.1	54.5	53.7	0.6	1.1%	-0.8	-1.5%
Leisure and Hospitality	325.9	356.9	366.3	40.4	12.4%	9.4	2.6%
Arts, Entertainment, and Recreation	42.5	49.5	53.8	11.3	26.6%	4.3	8.7%

Accommodation and Food Services	283.4	307.4	312.5	29.1	10.3%	5.1	1.7%
Accommodation	32.3	35.6	37.8	5.5	17.0%	2.2	6.2%
Food Services and Drinking Places	251.1	271.8	274.7	23.6	9.4%	2.9	1.1%
Other Services	124.4	125.4	127.0	2.6	2.1%	1.6	1.3%
Government	426.2	436.1	426.8	0.6	0.1%	-9.3	-2.1%
Federal Government	51.2	51.9	51.7	0.5	1.0%	-0.2	-0.4%
State Government	89.0	93.2	88.4	-0.6	-0.7%	-4.8	-5.2%
State Government Educational Services	48.0	53.6	49.0	1.0	2.1%	-4.6	-8.6%
State Government Excluding Education	41.0	39.6	39.4	-1.6	-3.9%	-0.2	-0.5%
Local Government	286.0	291.0	286.7	0.7	0.2%	-4.3	-1.5%
Local Government Educational Services	140.6	147.0	142.6	2.0	1.4%	-4.4	-3.0%
Local Government Excluding Education	145.4	144.0	144.1	-1.3	-0.9%	0.1	0.1%

* Estimates include all full- and part-time nonagricultural wage and salary employees who worked during, or received pay for, any part of the pay period which include the 12th of the month. This is a count of jobs by place of work. Agricultural workers, proprietors, self-employed persons, workers in private households, and unpaid family workers are excluded.

Unemployment Rates, 2011-2022

U.S. & Tennessee, Seasonally Adjusted & Not Seasonally Adjusted

	2011				2012				2013				2014			
	U.S.		TN		U.S.		TN		U.S.		TN		U.S.		TN	
	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.
Jan	9.1	9.8	9.6*	10.2*	8.3	8.8	8.2	8.6	8.0	8.5	8.0-	8.7*	6.6	7.0	6.9*	7.1*
Feb	9.0	9.5	9.5*	9.8*	8.3	8.7	8.1	8.4	7.7	8.1	8.0*	8.2*	6.7	7.0	6.8*	7.1*
Mar	9.0	9.2	9.4*	9.5*	8.2	8.4	8.0	8.1	7.5	7.6	8.0*	7.9*	6.7	6.8	6.8*	6.9*
Apr	9.1	8.7	9.3*	8.9*	8.2	7.7	8.0	7.5	7.6	7.1	8.0*	7.4*	6.2	5.9	6.7*	6.0*
May	9.0	8.7	9.3*	8.9*	8.2	7.9	8.0	7.7	7.5	7.3	7.9*	7.6*	6.3	6.1	6.7*	6.3*
Jun	9.1	9.3	9.2*	9.8*	8.2	8.4	8.0	8.6*	7.5	7.8	7.9*	8.5*	6.1	6.3	6.7*	7.1*
Jul	9.0	9.3	9.2*	9.4*	8.2	8.6	8.0	8.6-	7.3	7.7	7.8*	8.2*	6.2	6.5	6.6*	7.3*
Aug	9.0	9.1	9.1*	9.2*	8.1	8.2	7.9	8.0	7.2	7.3	7.7*	7.7*	6.1	6.3	6.6*	6.9*
Sep	9.0	8.8	8.9	8.9*	7.8	7.6	7.8-	7.5	7.2	7.0	7.6*	7.5*	5.9	5.7	6.5*	6.4*
Oct	8.8	8.5	8.8-	8.5-	7.8	7.5	7.8-	7.6*	7.2	7.0	7.4*	7.5*	5.7	5.5	6.4*	6.1*
Nov	8.6	8.2	8.6-	8.1	7.7	7.4	7.8*	7.3	6.9	6.6	7.3*	6.9*	5.8	5.5	6.3*	6.1*
Dec	8.5	8.3	8.4	8.1	7.9	7.6	7.9-	7.7*	6.7	6.5	7.1*	6.8*	5.6	5.4	6.2*	5.9*
Avg		8.9		9.1*		8.1		8.0		7.4		7.8*		6.2		6.6*

	2015				2016				2017				2018			
	U.S.		TN		U.S.		TN		U.S.		TN		U.S.		TN	
	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.
Jan	5.7	6.1	6.1*	6.6*	4.8	5.3	4.8-	5.0	4.7	5.1	4.6	5.0	4.0	4.5	3.5	3.8
Feb	5.5	5.8	6.1*	6.2*	4.9	5.2	4.7	4.8	4.6	4.9	4.4	4.6	4.1	4.4	3.5	3.7
Mar	5.4	5.6	6.0*	5.9*	5.0	5.1	4.7	4.7	4.4	4.6	4.2	4.1	4.0	4.1	3.5	3.5
Apr	5.4	5.1	5.9*	5.3*	5.1	4.7	4.6	4.3	4.4	4.1	3.9	3.4	4.0	3.7	3.5	3.0
May	5.6	5.3	5.8*	5.6*	4.8	4.5	4.7	4.2	4.4	4.1	3.7	3.2	3.8	3.6	3.5	3.1
Jun	5.3	5.5	5.7*	6.2*	4.9	5.1	4.7	5.2*	4.3	4.5	3.6	4.1	4.0	4.2	3.5	4.1
Jul	5.2	5.6	5.5*	6.0*	4.8	5.1	4.8-	5.2*	4.3	4.6	3.5	3.9	3.8	4.1	3.5	3.9
Aug	5.1	5.2	5.4*	5.5*	4.9	5.0	4.8	5.0-	4.4	4.5	3.4	3.6	3.8	3.9	3.5	3.6
Sep	5.0	4.9	5.3*	5.2*	5.0	4.8	4.9	4.9*	4.3	4.1	3.4	3.2	3.7	3.6	3.5	3.4
Oct	5.0	4.8	5.1*	5.0*	4.9	4.7	4.9-	4.7-	4.2	3.9	3.4	3.3	3.8	3.5	3.5	3.4
Nov	5.1	4.8	5.0	4.9*	4.7	4.4	4.8	4.5*	4.2	3.9	3.4	3.2	3.8	3.5	3.5	3.1
Dec	5.0	4.8	4.9	4.7	4.7	4.5	4.7-	4.5-	4.1	3.9	3.5	3.2	3.9	3.7	3.5	3.2
Avg		5.3		5.6*		4.9		4.7		4.4		3.7		3.9		3.5

	2019				2020				2021				2022			
	U.S.		TN		U.S.		TN		U.S.		TN		U.S.		TN	
	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.
Jan	4.0	4.4	3.5	3.9	3.5	4.0	3.6	3.8	6.4	6.8	5.2	5.6	4.0	4.4	3.5	3.7
Feb	3.8	4.1	3.4	3.5	3.5	3.8	3.6	3.6	6.2	6.6	5.0	5.2	3.8	4.1	3.4	3.3
Mar	3.8	3.9	3.4	3.5	4.4	4.5	3.6	4.0	6.0	6.2	4.9	4.9	3.6	3.8	3.2	3.0
Apr	3.6	3.3	3.4	2.9	14.7	14.4	15.9*	15.3*	6.0	5.7	4.8	4.4	3.6	3.3	3.2	3.1
May	3.6	3.4	3.3	3.1	13.2	13.0	12.1	11.8	5.8	5.5	4.6	4.3	3.6	3.4	3.3	3.4-
Jun	3.6	3.8	3.3	3.9*	11.0	11.2	10.1	10.6	5.9	6.1	4.4	5.3	3.6	3.8	3.3	4.3*
Jul	3.7	4.0	3.3	3.7	10.2	10.5	8.8	9.8	5.4	5.7	4.2	4.6				
Aug	3.7	3.8	3.3	3.3	8.4	8.5	7.5	7.5	5.2	5.3	4.0	4.1				
Sep	3.5	3.3	3.4	3.1	7.9	7.7	6.9	6.6	4.7	4.6	3.8	3.6				
Oct	3.6	3.3	3.4	3.3	6.9	6.6	6.1	5.8	4.6	4.3	3.7	3.3				
Nov	3.6	3.3	3.5	3.2	6.7	6.4	5.7	5.2	4.2	3.9	3.6	3.1				
Dec	3.6	3.4	3.6	3.3	6.7	6.5	5.5	5.2	3.9	3.7	3.6	3.1				
Avg		3.7		3.4		8.1		7.4		5.3		4.3				

* Designates when Tennessee's unemployment rate is greater than the U.S. rate

- Designates when Tennessee's unemployment rate is equal to the U.S. rate

HOURS AND EARNINGS OF PRODUCTION WORKERS

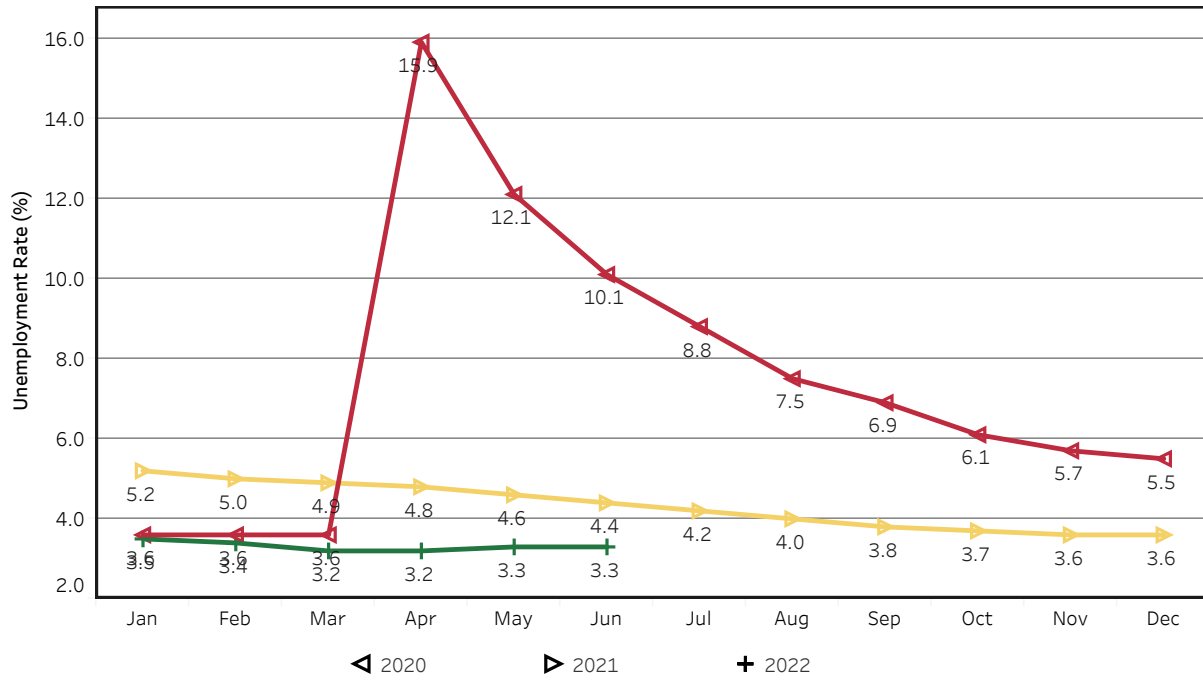
	Average Weekly Earning			Average Weekly Hours			Average Hourly Earning		
	June 2021	May 2022	June 2022	June 2021	May 2022	June 2022	June 2021	May 2022	June 2022
Manufacturing	\$942.65	\$979.85	\$969.22	43.4	43.9	43.0	\$21.72	\$22.32	\$22.54
Durable Goods	1025.20	1029.89	1017.38	44.4	43.9	43.0	23.09	23.46	23.66
Non-Durable Goods	803.56	889.58	881.17	41.7	43.8	42.9	19.27	20.31	20.54

HOURS AND EARNINGS OF PRODUCTION WORKERS - ALL MANUFACTURING

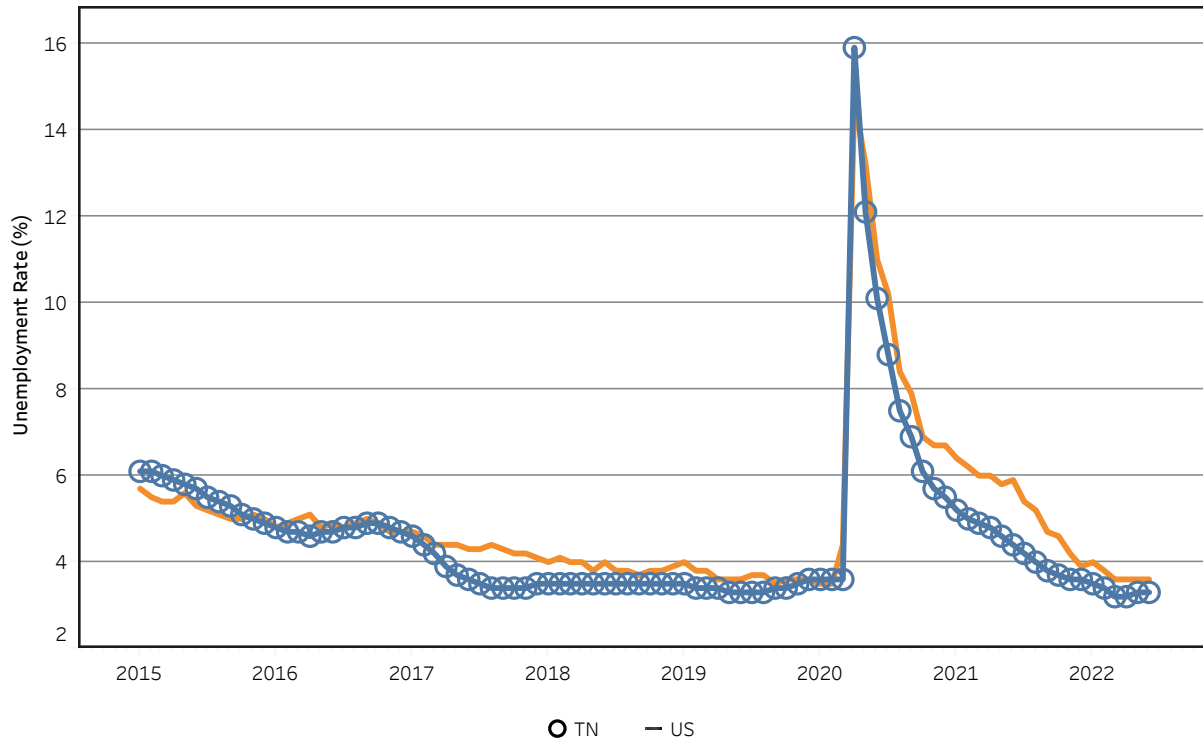
(ranked May 2022 preliminary average weekly earnings; June 2022 will be available later this month)

	Average Weekly Earning			Average Weekly Hours			Average Hourly Earning		
	May 2021	May 2022	Percent Change	May 2021	May 2022	Percent Change	May 2021	May 2022	Percent Change
FLORIDA	\$1027.0	\$1086.86	5.8%	41.80	41.20	-1.4%	\$24.57	\$26.38	7.4%
SOUTH CAROLINA	\$965.59	\$985.92	2.1%	41.30	41.60	0.7%	\$23.38	\$23.70	1.4%
KENTUCKY	\$947.20	\$982.46	3.7%	40.60	40.80	0.5%	\$23.33	\$24.08	3.2%
TENNESSEE	\$898.03	\$979.62	9.1%	42.40	43.50	2.6%	\$21.18	\$22.52	6.3%
ALABAMA	\$878.64	\$971.25	10.5%	41.80	42.10	0.7%	\$21.02	\$23.07	9.8%
GEORGIA	\$935.57	\$969.94	3.7%	42.20	41.70	-1.2%	\$22.17	\$23.26	4.9%
VIRGINIA	\$867.30	\$907.48	4.6%	42.00	41.80	-0.5%	\$20.65	\$21.71	5.1%
NORTH CAROLINA	\$829.77	\$867.36	4.5%	42.40	41.60	-1.9%	\$19.57	\$20.85	6.5%
MISSISSIPPI	\$813.51	\$839.11	3.1%	39.80	40.40	1.5%	\$20.44	\$20.77	1.6%
ARKANSAS	\$773.31	\$805.21	4.1%	39.80	40.10	0.8%	\$19.43	\$20.08	3.3%

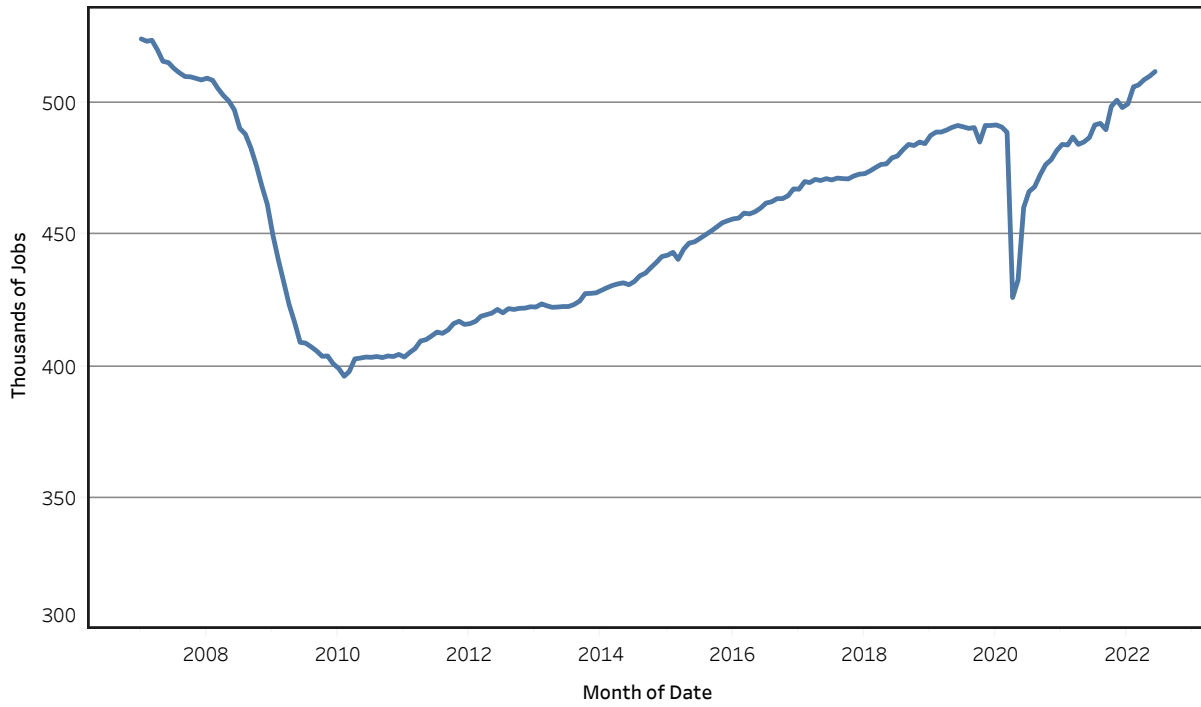
Unemployment Rates - Tennessee Seasonally Adjusted - 2020 to 2022



Unemployment Rates - US & Tennessee Seasonally Adjusted - January 2015 to June 2022



Goods - Producing Jobs in Tennessee Seasonally Adjusted - Jan 2007 to Jun 2022



Service - Providing Jobs in Tennessee Seasonally Adjusted - Jan 2007 to Jun 2022

