

# **TENNESSEE ECONOMIC ANALYSIS**

**September 2022**

**NOT TO BE RELEASED BEFORE:**

TIME: 1:30 PM CT

DAY: Thursday, October 20, 2022

**Prepared by:**

**Tennessee Department of Labor and Workforce Development**

**Workforce Insights, Research and Reporting Engine Division**

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## BRIEFING PACKET SUMMARY

September 2022 pre.

### Unemployment Rates

Tennessee	September 2021	August 2022 rev.	September 2022 pre.	Change From:	
				Year Ago	Month Ago
Not Seasonally Adjusted	3.6%	3.5%	<b>3.0%</b>	-0.6%	-0.5%
Seasonally Adjusted	3.8%	3.4%	<b>3.4%</b>	-0.4%	0.0%

#### United States

Not Seasonally Adjusted	4.6%	3.8%	<b>3.3%</b>	-1.3%	-0.5%
Seasonally Adjusted	4.7%	3.7%	<b>3.5%</b>	-1.2%	-0.2%

### Hours and Earnings of Production Workers (Manufacturing)

Tennessee	August 2022 rev.	September 2022 pre.	Change
Average Weekly Earnings	\$932.20	\$912.89	-\$19.31
Average Weekly Hours	42.2	40.9	-1.3
Average Hourly Earnings	\$22.09	\$22.32	\$0.23

#### United States

Average Weekly Earnings	\$1027.05	\$1041.95	\$14.90
Average Weekly Hours	41.0	41.2	0.2
Average Hourly Earnings	\$25.05	\$25.29	\$0.24

### Summary

Tennessee's September seasonally adjusted unemployment rate remained the same at 3.4% from August to September.

Over the past year, Tennessee's seasonally adjusted rate unemployment rate decreased from 3.8% to 3.4% while the U.S. rate decreased from 4.7% to 3.5%.

Over the year, nonfarm employment increased 140,200 jobs. The largest increases were in leisure and hospitality, trade, transportation & utilities, and education and health services.

Total nonfarm employment increased 13,700 jobs from August to September. The largest increases were in trade, transportation, & utilities, leisure and hospitality, and education and health services.

## LABOR FORCE ESTIMATES SUMMARY

### HOUSEHOLD SURVEY

<b>Tennessee*</b> Not Seasonally Adjusted	September 2021	Revised August 2022	Preliminary September 2022	Change from September 2021 to September 2022		Change from August 2022 to September 2022	
Civilian Labor Force	3,320,544	3,352,982	<b>3,337,979</b>	17,435	0.5%	-15,003	-0.4%
Labor Force Participation Rate	60.1%	60.0%	<b>59.6%</b>	-0.5	percentage points	-0.4	percentage points
Employment	3,201,092	3,236,314	<b>3,236,314</b>	35,222	1.1%	0	0.0%
Unemployment	119,452	116,668	<b>101,665</b>	-17,787	-14.9%	-15,003	-12.9%
Unemployment Rate	3.6%	3.5%	<b>3.0%</b>	-0.6	percentage points	-0.5	percentage points

#### Seasonally Adjusted

Civilian Labor Force	3,335,317	3,399,015	<b>3,386,047</b>	50,730	1.5%	-12,968	-0.4%
Labor Force Participation Rate	60.4%	60.8%	<b>60.5%</b>	0.1	percentage points	-0.3	percentage points
Employment	3,208,956	3,284,336	<b>3,271,564</b>	62,608	2.0%	-12,772	-0.4%
Unemployment	126,361	114,679	<b>114,483</b>	-11,878	-9.4%	-196	-0.2%
Unemployment Rate	3.8%	3.4%	<b>3.4%</b>	-0.4	percentage points	0.0	percentage points

<b>United States**</b> Not Seasonally Adjusted	September 2021	Revised August 2022	Preliminary September 2022	Change from September 2021 to September 2022		Change from August 2022 to September 2022	
Civilian Labor Force	161,392,000	164,971,000	<b>164,463,000</b>	3,071,000	1.9%	-508,000	-0.3%
Labor Force Participation Rate	61.7%	62.4%	<b>62.2%</b>	0.5	percentage points	-0.2	percentage points
Employment	154,026,000	158,714,000	<b>159,003,000</b>	4,977,000	3.2%	289,000	0.2%
Unemployment	7,366,000	6,256,000	<b>5,460,000</b>	-1,906,000	-25.9%	-796,000	-12.7%
Unemployment Rate	4.6%	3.8%	<b>3.3%</b>	-1.3	percentage points	-0.5	percentage points

#### Seasonally Adjusted

Civilian Labor Force	161,471,000	164,746,000	<b>164,689,000</b>	3,218,000	2.0%	-57,000	0.0%
Labor Force Participation Rate	61.7%	62.4%	<b>62.3%</b>	0.6	percentage points	-0.1	percentage points
Employment	153,806,000	158,732,000	<b>158,936,000</b>	5,130,000	3.3%	204,000	0.1%
Unemployment	7,666,000	6,014,000	<b>5,753,000</b>	-1,913,000	-25.0%	-261,000	-4.3%
Unemployment Rate	4.7%	3.7%	<b>3.5%</b>	-1.2	percentage points	-0.2	percentage points

\* Error range for Tennessee estimates cannot be computed

\*\* Error range for U.S. estimates is +/- 0.2%

## Seasonally Adjusted Nonfarm Employment

(numbers in thousands)

Annual Change      Monthly Change

	September 2021	August 2022 rev.	September 2022	September 2021 to September 2022		August 2022 to September 2022	
				Net Chg.	% chg.	Net Chg.	% chg.
				Total Non-Farm	3,117.3	3,243.8	<b>3,257.5</b>
Mining, Logging and Construction	141.8	153.6	<b>153.5</b>	11.7	8.3%	-0.1	-0.1%
Mining and Logging	4.2	4.5	<b>4.5</b>	0.3	7.1%	0.0	0.0%
Construction	137.6	149.1	<b>149.0</b>	11.4	8.3%	-0.1	-0.1%
Manufacturing	348.1	361.7	<b>363.6</b>	15.5	4.5%	1.9	0.5%
Durable Goods Manufacturing	220.3	234.1	<b>236.3</b>	16.0	7.3%	2.2	0.9%
Non-Durable Goods Manufacturing	127.8	127.6	<b>127.3</b>	-0.5	-0.4%	-0.3	-0.2%
Trade, Transportation, and Utilities	653.7	678.6	<b>684.6</b>	30.9	4.7%	6.0	0.9%
Wholesale Trade	122.0	127.9	<b>130.7</b>	8.7	7.1%	2.8	2.2%
Retail Trade	332.3	342.5	<b>344.0</b>	11.7	3.5%	1.5	0.4%
Transportation, Warehousing, and Utilities	199.4	208.2	<b>209.9</b>	10.5	5.3%	1.7	0.8%
Information	48.7	50.9	<b>50.0</b>	1.3	2.7%	-0.9	-1.8%
Financial Activities	172.5	181.7	<b>180.1</b>	7.6	4.4%	-1.6	-0.9%
Finance and Insurance	130.8	137.6	<b>136.1</b>	5.3	4.1%	-1.5	-1.1%
Real Estate, Rental, and Leasing	41.7	44.1	<b>44.0</b>	2.3	5.5%	-0.1	-0.2%
Professional and Business Services	436.2	450.3	<b>450.4</b>	14.2	3.3%	0.1	0.0%
Professional, Scientific, and Technical Services	161.5	167.0	<b>167.4</b>	5.9	3.7%	0.4	0.2%
Management of Companies and Enterprises	52.8	54.5	<b>54.6</b>	1.8	3.4%	0.1	0.2%
Administrative, Support, and Waste Services	221.9	228.8	<b>228.4</b>	6.5	2.9%	-0.4	-0.2%
Education and Health Services	438.0	454.4	<b>458.0</b>	20.0	4.6%	3.6	0.8%
Educational Services	61.8	64.9	<b>65.2</b>	3.4	5.5%	0.3	0.5%
Health Care and Social Assistance	376.2	389.5	<b>392.8</b>	16.6	4.4%	3.3	0.8%
Leisure and Hospitality	324.7	352.0	<b>355.7</b>	31.0	9.5%	3.7	1.1%
Arts, Entertainment, and Recreation	39.2	45.1	<b>46.4</b>	7.2	18.4%	1.3	2.9%
Accommodation and Food Services	285.5	306.9	<b>309.3</b>	23.8	8.3%	2.4	0.8%
Other Services	122.3	126.3	<b>127.2</b>	4.9	4.0%	0.9	0.7%
Government	431.3	434.3	<b>434.4</b>	3.1	0.7%	0.1	0.0%
Federal Government	51.6	52.1	<b>52.3</b>	0.7	1.4%	0.2	0.4%
State Government	94.4	94.6	<b>94.2</b>	-0.2	-0.2%	-0.4	-0.4%
Local Government	285.3	287.6	<b>287.9</b>	2.6	0.9%	0.3	0.1%

### Major Changes in Seasonally Adjusted Nonfarm Employment (in thousands)

#### I. Monthly Change (from August 2022 rev. to September 2022 pre.)

	August 2022 rev.	September 2022 pre.	Change
<b>A. Major Employment Increases</b>			
Trade, Transportation, and Utilities	678.6	684.6	6.0
Leisure and Hospitality	352.0	355.7	3.7
Education and Health Services	454.4	458.0	3.6
<b>B. Major Employment Decreases</b>			
Financial Activities	181.7	180.1	-1.6
Information	50.9	50.0	-0.9
Mining, Logging and Construction	153.6	153.5	-0.1

#### II. Yearly Change (from September 2021 to September 2022 pre.)

	September 2021	September 2022 pre.	Change
<b>A. Major Employment Increases</b>			
Leisure and Hospitality	324.7	355.7	31.0
Trade, Transportation, and Utilities	653.7	684.6	30.9
Education and Health Services	438.0	458.0	20.0
<b>B. Major Employment Decreases</b>			
Non-Durable Goods Manufacturing	127.8	127.3	-0.5
State Government	94.4	94.2	-0.2

# BUSINESS SURVEY - Not Seasonally Adjusted

Estimated Nonfarm Employment by Industry\*

(numbers in thousands)	September 2021	August 2022 rev.	September 2022	Annual Change		Monthly Change	
				September 2021 to September 2022		August 2022 to September 2022	
				Net Chg.	% chg.	Net Chg.	% chg.
Total Non-Farm	3,131.6	3,235.2	<b>3,271.4</b>	139.8	4.5%	36.2	1.1%
Total Private	2,693.2	2,816.1	<b>2,828.8</b>	135.6	5.0%	12.7	0.5%
Goods Producing	491.7	516.0	<b>518.2</b>	26.5	5.4%	2.2	0.4%
Mining, Logging and Construction	143.6	155.3	<b>155.6</b>	12.0	8.4%	0.3	0.2%
Manufacturing	348.1	360.7	<b>362.6</b>	14.5	4.2%	1.9	0.5%
Durable Goods Manufacturing	220.0	233.6	<b>235.5</b>	15.5	7.0%	1.9	0.8%
Wood Products	13.2	14.0	<b>14.1</b>	0.9	6.8%	0.1	0.7%
Non-Metallic Mineral Products	13.8	14.7	<b>14.9</b>	1.1	8.0%	0.2	1.4%
Primary Metal Products	11.1	11.4	<b>11.5</b>	0.4	3.6%	0.1	0.9%
Fabricated Metal Products	39.7	42.2	<b>42.6</b>	2.9	7.3%	0.4	0.9%
Machinery Manufacturing	24.1	25.0	<b>25.0</b>	0.9	3.7%	0.0	0.0%
Computer and Electronic Products	6.2	6.5	<b>6.6</b>	0.4	6.5%	0.1	1.5%
Electrical Equipment and Appliances	18.5	19.4	<b>19.6</b>	1.1	5.9%	0.2	1.0%
Transportation Equipment	67.6	72.9	<b>73.6</b>	6.0	8.9%	0.7	1.0%
Furniture and Related Products	9.7	10.3	<b>10.3</b>	0.6	6.2%	0.0	0.0%
Miscellaneous Durable Manufacturing	16.1	17.2	<b>17.3</b>	1.2	7.5%	0.1	0.6%
Non-Durable Goods Manufacturing	128.1	127.1	<b>127.1</b>	-1.0	-0.8%	0.0	0.0%
Food Manufacturing	37.8	37.3	<b>37.4</b>	-0.4	-1.1%	0.1	0.3%
Beverage and Tobacco Products	8.6	8.6	<b>8.6</b>	0.0	0.0%	0.0	0.0%
Paper Manufacturing	12.3	12.0	<b>11.9</b>	-0.4	-3.3%	-0.1	-0.8%
Printing and Related Support Activities	8.2	7.9	<b>7.9</b>	-0.3	-3.7%	0.0	0.0%
Chemical Manufacturing	26.0	25.7	<b>25.7</b>	-0.3	-1.2%	0.0	0.0%
Plastics and Rubber Products	24.0	24.5	<b>24.5</b>	0.5	2.1%	0.0	0.0%
Service Providing	2,639.9	2,719.2	<b>2,753.2</b>	113.3	4.3%	34.0	1.3%
Private Service Providing (Service Providing Less Government)	2,201.5	2,300.1	<b>2,310.6</b>	109.1	5.0%	10.5	0.5%
Trade, Transportation, and Utilities	651.1	675.5	<b>681.6</b>	30.5	4.7%	6.1	0.9%
Wholesale Trade	122.0	128.1	<b>130.9</b>	8.9	7.3%	2.8	2.2%
Merchant wholesalers, Durable Goods	71.7	75.9	<b>78.4</b>	6.7	9.3%	2.5	3.3%
Merchant wholesalers, Non-Durable Goods	43.1	44.7	<b>44.9</b>	1.8	4.2%	0.2	0.4%
Wholesale Electronic Markets	7.2	7.5	<b>7.6</b>	0.4	5.6%	0.1	1.3%
Retail Trade	330.0	340.1	<b>340.6</b>	10.6	3.2%	0.5	0.1%
Motor Vehicle and Parts Dealers	46.6	48.3	<b>48.3</b>	1.7	3.6%	0.0	0.0%
Furniture and Home Furnishings Stores	9.7	9.9	<b>10.0</b>	0.3	3.1%	0.1	1.0%
Building Material and Garden Supply Stores	31.6	32.8	<b>32.8</b>	1.2	3.8%	0.0	0.0%
Food and Beverage Stores	54.3	57.0	<b>56.8</b>	2.5	4.6%	-0.2	-0.4%
Health and Personal Care Stores	24.8	26.1	<b>26.3</b>	1.5	6.0%	0.2	0.8%
Gasoline Stations	23.9	25.0	<b>25.0</b>	1.1	4.6%	0.0	0.0%
Clothing and Clothing Accessories Stores	20.5	21.8	<b>21.8</b>	1.3	6.3%	0.0	0.0%
Sporting Goods, Hobby, Book, and Music Stores	11.3	11.5	<b>11.5</b>	0.2	1.8%	0.0	0.0%
General Merchandise Stores	71.0	72.1	<b>72.5</b>	1.5	2.1%	0.4	0.6%
Miscellaneous Store Retailers	17.7	18.7	<b>18.7</b>	1.0	5.6%	0.0	0.0%
Non-Store Retailers	8.2	8.3	<b>8.4</b>	0.2	2.4%	0.1	1.2%
Transportation, Warehousing, and Utilities	199.1	207.3	<b>210.1</b>	11.0	5.5%	2.8	1.4%
Utilities	3.9	4.0	<b>4.0</b>	0.1	2.6%	0.0	0.0%
Transportation and Warehousing	195.2	203.3	<b>206.1</b>	10.9	5.6%	2.8	1.4%
Information	48.9	50.8	<b>49.9</b>	1.0	2.0%	-0.9	-1.8%
Financial Activities	173.1	182.3	<b>180.3</b>	7.2	4.2%	-2.0	-1.1%
Finance and Insurance	130.9	137.7	<b>135.8</b>	4.9	3.7%	-1.9	-1.4%
Real Estate, Rental, and Leasing	42.2	44.6	<b>44.5</b>	2.3	5.5%	-0.1	-0.2%
Professional and Business Services	437.5	451.8	<b>452.3</b>	14.8	3.4%	0.5	0.1%
Professional, Scientific, and Technical Services	160.1	166.0	<b>166.4</b>	6.3	3.9%	0.4	0.2%
Management of Companies and Enterprises	52.8	54.3	<b>54.4</b>	1.6	3.0%	0.1	0.2%
Administrative, Support, and Waste Services	224.6	231.5	<b>231.5</b>	6.9	3.1%	0.0	0.0%
Education and Health Services	439.3	450.4	<b>461.3</b>	22.0	5.0%	10.9	2.4%
Educational Services	62.5	60.1	<b>67.1</b>	4.6	7.4%	7.0	11.6%
Health Care and Social Assistance	376.8	390.3	<b>394.2</b>	17.4	4.6%	3.9	1.0%
Ambulatory Health Care Services	159.2	164.9	<b>165.2</b>	6.0	3.8%	0.3	0.2%
Hospitals	109.7	112.9	<b>113.8</b>	4.1	3.7%	0.9	0.8%
Nursing and Residential Care Facilities	56.0	58.2	<b>59.5</b>	3.5	6.3%	1.3	2.2%
Social Assistance	51.9	54.3	<b>55.7</b>	3.8	7.3%	1.4	2.6%
Leisure and Hospitality	329.0	362.1	<b>358.3</b>	29.3	8.9%	-3.8	-1.0%
Arts, Entertainment, and Recreation	41.3	48.4	<b>47.6</b>	6.3	15.3%	-0.8	-1.7%

Accommodation and Food Services	287.7	313.7	<b>310.7</b>	23.0	8.0%	-3.0	-1.0%
Accommodation	34.3	36.8	<b>35.7</b>	1.4	4.1%	-1.1	-3.0%
Food Services and Drinking Places	253.4	276.9	<b>275.0</b>	21.6	8.5%	-1.9	-0.7%
<b>Other Services</b>	<b>122.6</b>	<b>127.2</b>	<b>126.9</b>	<b>4.3</b>	<b>3.5%</b>	<b>-0.3</b>	<b>-0.2%</b>
<b>Government</b>	<b>438.4</b>	<b>419.1</b>	<b>442.6</b>	<b>4.2</b>	<b>1.0%</b>	<b>23.5</b>	<b>5.6%</b>
Federal Government	51.7	51.9	<b>52.5</b>	0.8	1.5%	0.6	1.2%
State Government	97.2	89.2	<b>97.6</b>	0.4	0.4%	8.4	9.4%
State Government Educational Services	57.1	49.9	<b>58.2</b>	1.1	1.9%	8.3	16.6%
State Government Excluding Education	40.1	39.3	<b>39.4</b>	-0.7	-1.7%	0.1	0.3%
Local Government	289.5	278.0	<b>292.5</b>	3.0	1.0%	14.5	5.2%
Local Government Educational Services	145.1	133.1	<b>147.9</b>	2.8	1.9%	14.8	11.1%
Local Government Excluding Education	144.4	144.9	<b>144.6</b>	0.2	0.1%	-0.3	-0.2%

\* Estimates include all full- and part-time nonagricultural wage and salary employees who worked during, or received pay for, any part of the pay period which include the 12th of the month. This is a count of jobs by place of work. Agricultural workers, proprietors, self-employed persons, workers in private households, and unpaid family workers are excluded.

## Unemployment Rates, 2011-2022

### U.S. & Tennessee, Seasonally Adjusted & Not Seasonally Adjusted

	2011				2012				2013				2014			
	U.S.		TN		U.S.		TN		U.S.		TN		U.S.		TN	
	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.
Jan	9.1	9.8	9.6*	10.2*	8.3	8.8	8.2	8.6	8.0	8.5	8.0-	8.7*	6.6	7.0	6.9*	7.1*
Feb	9.0	9.5	9.5*	9.8*	8.3	8.7	8.1	8.4	7.7	8.1	8.0*	8.2*	6.7	7.0	6.8*	7.1*
Mar	9.0	9.2	9.4*	9.5*	8.2	8.4	8.0	8.1	7.5	7.6	8.0*	7.9*	6.7	6.8	6.8*	6.9*
Apr	9.1	8.7	9.3*	8.9*	8.2	7.7	8.0	7.5	7.6	7.1	8.0*	7.4*	6.2	5.9	6.7*	6.0*
May	9.0	8.7	9.3*	8.9*	8.2	7.9	8.0	7.7	7.5	7.3	7.9*	7.6*	6.3	6.1	6.7*	6.3*
Jun	9.1	9.3	9.2*	9.8*	8.2	8.4	8.0	8.6*	7.5	7.8	7.9*	8.5*	6.1	6.3	6.7*	7.1*
Jul	9.0	9.3	9.2*	9.4*	8.2	8.6	8.0	8.6-	7.3	7.7	7.8*	8.2*	6.2	6.5	6.6*	7.3*
Aug	9.0	9.1	9.1*	9.2*	8.1	8.2	7.9	8.0	7.2	7.3	7.7*	7.7*	6.1	6.3	6.6*	6.9*
Sep	9.0	8.8	8.9	8.9*	7.8	7.6	7.8-	7.5	7.2	7.0	7.6*	7.5*	5.9	5.7	6.5*	6.4*
Oct	8.8	8.5	8.8-	8.5-	7.8	7.5	7.8-	7.6*	7.2	7.0	7.4*	7.5*	5.7	5.5	6.4*	6.1*
Nov	8.6	8.2	8.6-	8.1	7.7	7.4	7.8*	7.3	6.9	6.6	7.3*	6.9*	5.8	5.5	6.3*	6.1*
Dec	8.5	8.3	8.4	8.1	7.9	7.6	7.9-	7.7*	6.7	6.5	7.1*	6.8*	5.6	5.4	6.2*	5.9*
<b>Avg</b>		8.9		9.1*		8.1		8.0		7.4		7.8*		6.2		6.6*

	2015				2016				2017				2018			
	U.S.		TN		U.S.		TN		U.S.		TN		U.S.		TN	
	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.
Jan	5.7	6.1	6.1*	6.6*	4.8	5.3	4.8-	5.0	4.7	5.1	4.6	5.0	4.0	4.5	3.5	3.8
Feb	5.5	5.8	6.1*	6.2*	4.9	5.2	4.7	4.8	4.6	4.9	4.4	4.6	4.1	4.4	3.5	3.7
Mar	5.4	5.6	6.0*	5.9*	5.0	5.1	4.7	4.7	4.4	4.6	4.2	4.1	4.0	4.1	3.5	3.5
Apr	5.4	5.1	5.9*	5.3*	5.1	4.7	4.6	4.3	4.4	4.1	3.9	3.4	4.0	3.7	3.5	3.0
May	5.6	5.3	5.8*	5.6*	4.8	4.5	4.7	4.2	4.4	4.1	3.7	3.2	3.8	3.6	3.5	3.1
Jun	5.3	5.5	5.7*	6.2*	4.9	5.1	4.7	5.2*	4.3	4.5	3.6	4.1	4.0	4.2	3.5	4.1
Jul	5.2	5.6	5.5*	6.0*	4.8	5.1	4.8-	5.2*	4.3	4.6	3.5	3.9	3.8	4.1	3.5	3.9
Aug	5.1	5.2	5.4*	5.5*	4.9	5.0	4.8	5.0-	4.4	4.5	3.4	3.6	3.8	3.9	3.5	3.6
Sep	5.0	4.9	5.3*	5.2*	5.0	4.8	4.9	4.9*	4.3	4.1	3.4	3.2	3.7	3.6	3.5	3.4
Oct	5.0	4.8	5.1*	5.0*	4.9	4.7	4.9-	4.7-	4.2	3.9	3.4	3.3	3.8	3.5	3.5	3.4
Nov	5.1	4.8	5.0	4.9*	4.7	4.4	4.8	4.5*	4.2	3.9	3.4	3.2	3.8	3.5	3.5	3.1
Dec	5.0	4.8	4.9	4.7	4.7	4.5	4.7-	4.5-	4.1	3.9	3.5	3.2	3.9	3.7	3.5	3.2
<b>Avg</b>		5.3		5.6*		4.9		4.7		4.4		3.7		3.9		3.5

	2019				2020				2021				2022			
	U.S.		TN		U.S.		TN		U.S.		TN		U.S.		TN	
	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.
Jan	4.0	4.4	3.5	3.9	3.5	4.0	3.6	3.8	6.4	6.8	5.2	5.6	4.0	4.4	3.5	3.7
Feb	3.8	4.1	3.4	3.5	3.5	3.8	3.6	3.6	6.2	6.6	5.0	5.2	3.8	4.1	3.4	3.3
Mar	3.8	3.9	3.4	3.5	4.4	4.5	3.6	4.0	6.0	6.2	4.9	4.9	3.6	3.8	3.2	3.0
Apr	3.6	3.3	3.4	2.9	14.7	14.4	15.9*	15.3*	6.0	5.7	4.8	4.4	3.6	3.3	3.2	3.1
May	3.6	3.4	3.3	3.1	13.2	13.0	12.1	11.8	5.8	5.5	4.6	4.3	3.6	3.4	3.3	3.4-
Jun	3.6	3.8	3.3	3.9*	11.0	11.2	10.1	10.6	5.9	6.1	4.4	5.3	3.6	3.8	3.3	4.2*
Jul	3.7	4.0	3.3	3.7	10.2	10.5	8.8	9.8	5.4	5.7	4.2	4.6	3.5	3.8	3.3	4.0*
Aug	3.7	3.8	3.3	3.3	8.4	8.5	7.5	7.5	5.2	5.3	4.0	4.1	3.7	3.8	3.4	3.5
Sep	3.5	3.3	3.4	3.1	7.9	7.7	6.9	6.6	4.7	4.6	3.8	3.6	3.5	3.3	3.4	3.0
Oct	3.6	3.3	3.4	3.3-	6.9	6.6	6.1	5.8	4.6	4.3	3.7	3.3				
Nov	3.6	3.3	3.5	3.2	6.7	6.4	5.7	5.2	4.2	3.9	3.6	3.1				
Dec	3.6	3.4	3.6	3.3	6.7	6.5	5.5	5.2	3.9	3.7	3.6	3.1				
<b>Avg</b>		3.7		3.4		8.1		7.4		5.3		4.3				

\* Designates when Tennessee's unemployment rate is greater than the U.S. rate

- Designates when Tennessee's unemployment rate is equal to the U.S. rate



## HOURS AND EARNINGS OF PRODUCTION WORKERS

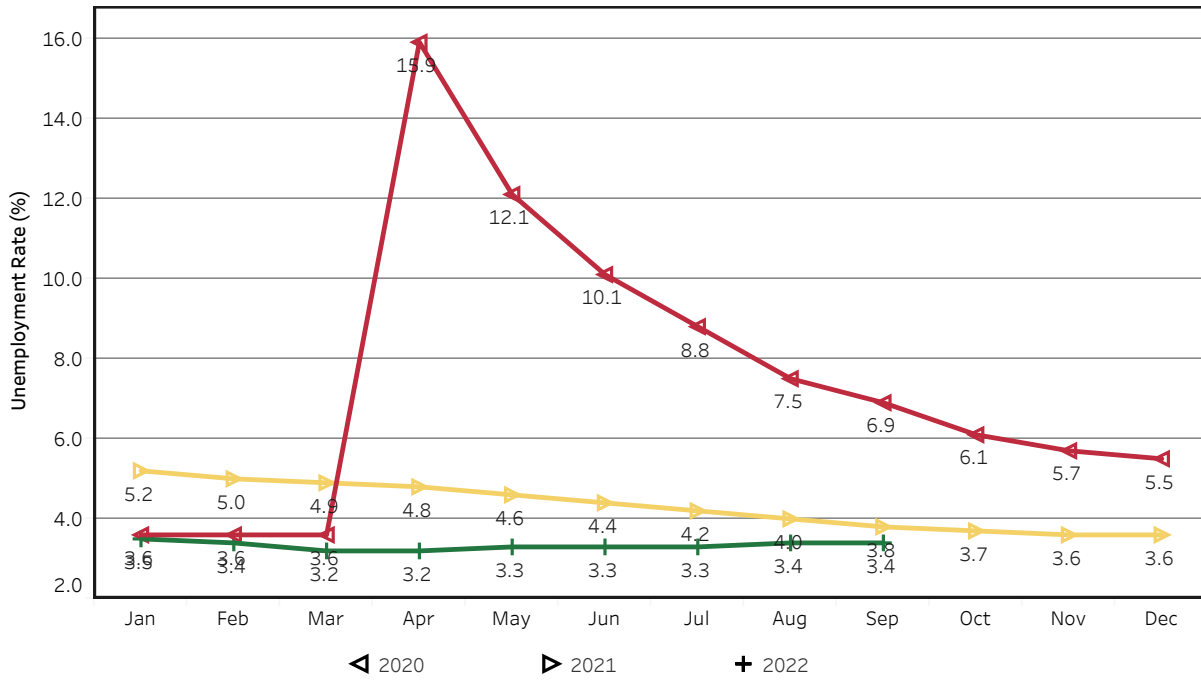
	Average Weekly Earning			Average Weekly Hours			Average Hourly Earning		
	September 2021	August 2022	September 2022	September 2021	August 2022	September 2022	September 2021	August 2022	September 2022
<b>Manufacturing</b>	\$922.41	\$932.20	\$912.89	42.1	42.2	40.9	\$21.91	\$22.09	\$22.32
<b>Durable Goods</b>	997.06	987.82	960.64	43.2	42.8	41.3	23.08	23.08	23.26
<b>Non-Durable Goods</b>	797.57	833.10	831.79	40.2	41.1	40.3	19.84	20.27	20.64

### HOURS AND EARNINGS OF PRODUCTION WORKERS - ALL MANUFACTURING

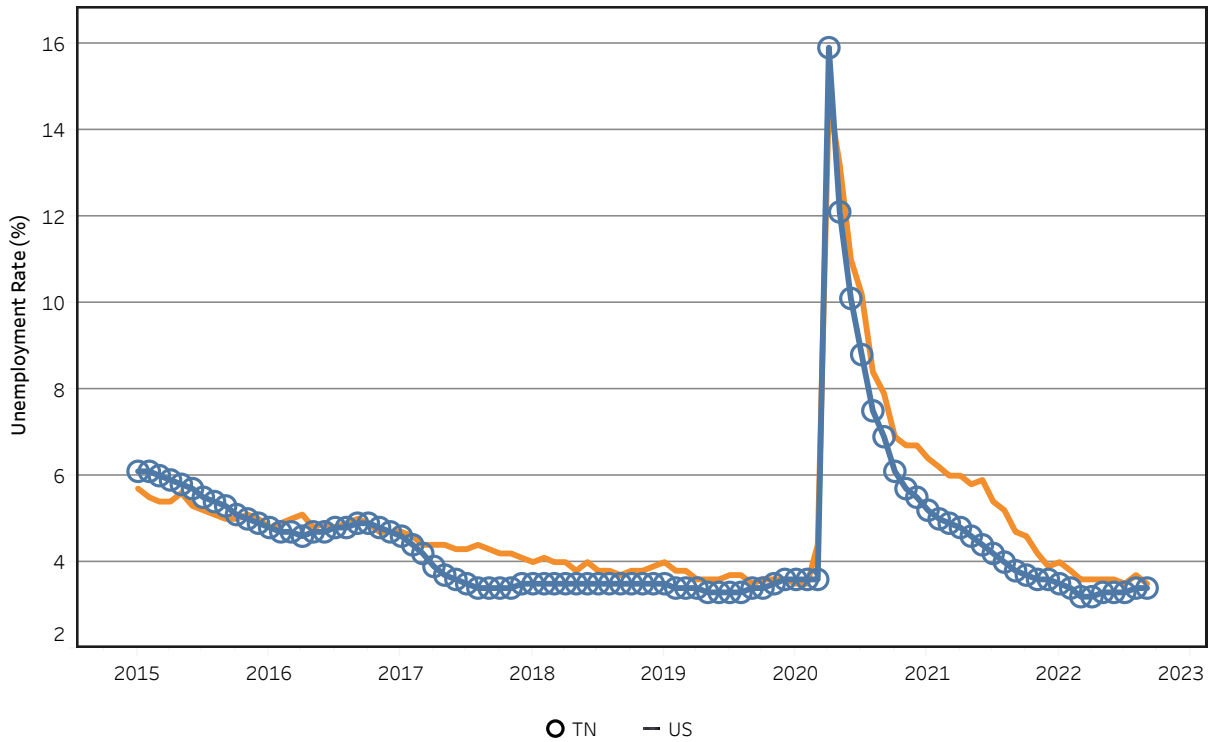
(ranked August 2022 preliminary average weekly earnings; September 2022 will be available later this month)

	Average Weekly Earning			Average Weekly Hours			Average Hourly Earning		
	August 2021	August 2022	Percent Change	August 2021	August 2022	Percent Change	August 2021	August 2022	Percent Change
<b>FLORIDA</b>	\$1050.0	\$1107.25	5.5%	41.70	41.30	-1.0%	\$25.18	\$26.81	6.5%
<b>ALABAMA</b>	\$903.97	\$982.59	8.7%	41.60	41.60	0.0%	\$21.73	\$23.62	8.7%
<b>SOUTH CAROLINA</b>	\$1023.2	\$979.27	-4.3%	42.30	40.60	-4.0%	\$24.19	\$24.12	-0.3%
<b>GEORGIA</b>	\$960.50	\$978.28	1.9%	42.50	41.70	-1.9%	\$22.60	\$23.46	3.8%
<b>KENTUCKY</b>	\$994.57	\$976.87	-1.8%	41.20	40.40	-1.9%	\$24.14	\$24.18	0.2%
<b>VIRGINIA</b>	\$884.94	\$935.22	5.7%	42.10	42.90	1.9%	\$21.02	\$21.80	3.7%
<b>TENNESSEE</b>	\$943.06	\$931.87	-1.2%	43.20	42.30	-2.1%	\$21.83	\$22.03	0.9%
<b>NORTH CAROLINA</b>	\$852.25	\$877.40	3.0%	41.90	41.00	-2.1%	\$20.34	\$21.40	5.2%
<b>MISSISSIPPI</b>	\$794.43	\$853.48	7.4%	39.00	40.70	4.4%	\$20.37	\$20.97	2.9%
<b>ARKANSAS</b>	\$830.69	\$782.60	-5.8%	40.80	38.80	-4.9%	\$20.36	\$20.17	-0.9%

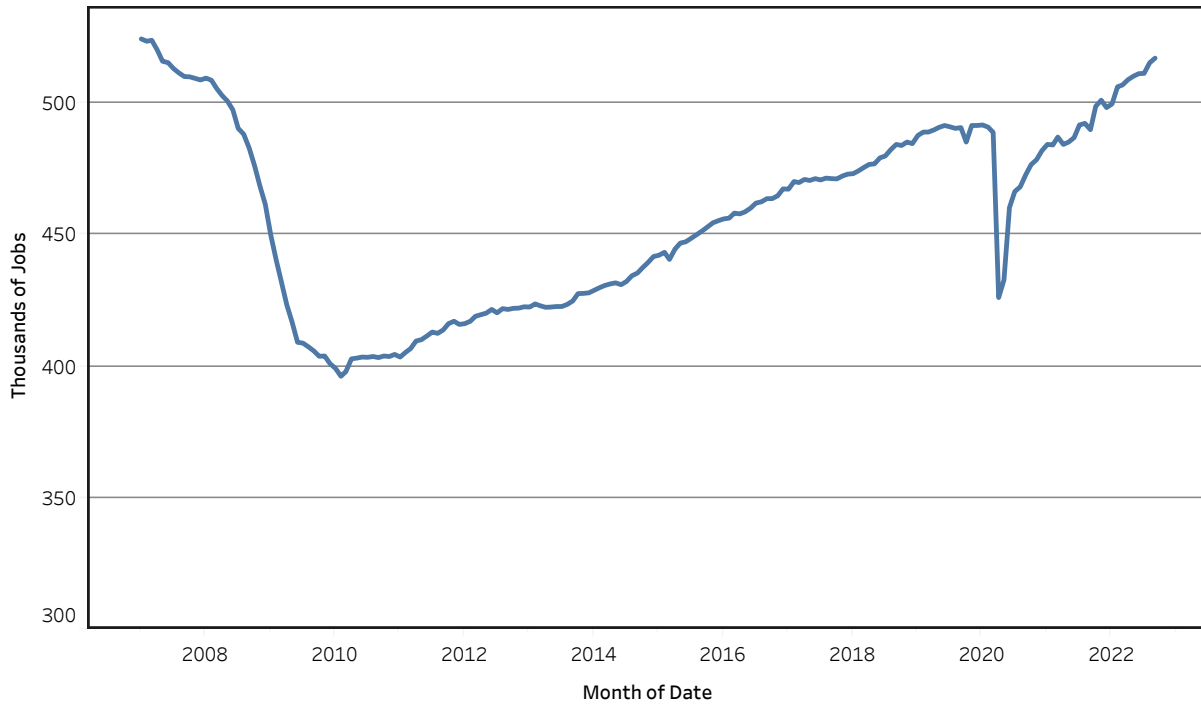
## Unemployment Rates - Tennessee Seasonally Adjusted - 2020 to 2022



## Unemployment Rates - US & Tennessee Seasonally Adjusted - January 2015 to September 2022



## Goods - Producing Jobs in Tennessee Seasonally Adjusted - Jan 2007 to Sep 2022



## Service - Providing Jobs in Tennessee Seasonally Adjusted - Jan 2007 to Sep 2022

