

TENNESSEE ECONOMIC ANALYSIS

May 2022

NOT TO BE RELEASED BEFORE:

TIME: 1:30 PM CT

DAY: Thursday, June 16, 2022

Prepared by:

Tennessee Department of Labor and Workforce Development

Workforce Insights, Research and Reporting Engine Division

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BRIEFING PACKET SUMMARY

May 2022 pre.

Unemployment Rates

Tennessee	May 2021	April 2022 rev.	May 2022 pre.	Change From:	
				Year Ago	Month Ago
Not Seasonally Adjusted	4.3%	3.1%	3.4%	-0.9%	0.3%
Seasonally Adjusted	4.6%	3.2%	3.3%	-1.3%	0.1%

United States

Not Seasonally Adjusted	5.5%	3.3%	3.4%	-2.1%	0.1%
Seasonally Adjusted	5.8%	3.6%	3.6%	-2.2%	0.0%

Hours and Earnings of Production Workers (Manufacturing)

Tennessee	April 2022 rev.	May 2022 pre.	Change
Average Weekly Earnings	\$959.04	\$979.62	\$20.58
Average Weekly Hours	43.2	43.5	0.3
Average Hourly Earnings	\$22.20	\$22.52	\$0.32

United States

Average Weekly Earnings	\$1012.62	\$1027.12	\$14.50
Average Weekly Hours	40.7	41.2	0.5
Average Hourly Earnings	\$24.88	\$24.93	\$0.05

Summary

Tennessee's May seasonally adjusted unemployment rate increased to 3.3% from the revised April rate of 3.2%.

Over the past year, Tennessee's seasonally adjusted unemployment rate decreased from 4.6% to 3.3% while the U.S. rate declined from 5.8% to 3.6%.

Total nonfarm employment increased 3,700 jobs from April to May. The largest increases were in construction, state government, and professional, scientific, & technical services.

Over the year, nonfarm employment increased 135,000 jobs. The largest increases were in leisure & hospitality, trade, transportation, & utilities, and professional & business services.

LABOR FORCE ESTIMATES SUMMARY

HOUSEHOLD SURVEY

Tennessee* Not Seasonally Adjusted	May 2021	Revised April 2022	Preliminary May 2022	Change from May 2021 to May 2022		Change from April 2022 to May 2022	
Civilian Labor Force	3,304,861	3,410,677	3,409,034	104,173	3.2%	-1,643	0.0%
Labor Force Participation Rate	60.1%	61.3%	61.2%	1.1	percentage points	-0.1	percentage points
Employment	3,164,202	3,306,042	3,293,464	129,262	4.1%	-12,578	-0.4%
Unemployment	140,659	104,635	115,570	-25,089	-17.8%	10,935	10.5%
Unemployment Rate	4.3%	3.1%	3.4%	-0.9	percentage points	0.3	percentage points

Seasonally Adjusted

Civilian Labor Force	3,324,202	3,388,428	3,405,582	81,380	2.4%	17,154	0.5%
Labor Force Participation Rate	60.5%	60.9%	61.1%	0.6	percentage points	0.2	percentage points
Employment	3,172,170	3,278,866	3,293,564	121,394	3.8%	14,698	0.4%
Unemployment	152,032	109,562	112,018	-40,014	-26.3%	2,456	2.2%
Unemployment Rate	4.6%	3.2%	3.3%	-1.3	percentage points	0.1	percentage points

United States** Not Seasonally Adjusted	May 2021	Revised April 2022	Preliminary May 2022	Change from May 2021 to May 2022		Change from April 2022 to May 2022	
Civilian Labor Force	160,607,000	163,449,000	164,157,000	3,550,000	2.2%	708,000	0.4%
Labor Force Participation Rate	61.5%	62.0%	62.3%	0.8	percentage points	0.3	percentage points
Employment	151,778,000	157,991,000	158,609,000	6,831,000	4.5%	618,000	0.4%
Unemployment	8,829,000	5,458,000	5,548,000	-3,281,000	-37.2%	90,000	1.6%
Unemployment Rate	5.5%	3.3%	3.4%	-2.1	percentage points	0.1	percentage points

Seasonally Adjusted

Civilian Labor Force	160,801,000	164,046,000	164,376,000	3,575,000	2.2%	330,000	0.2%
Labor Force Participation Rate	61.6%	62.2%	62.3%	0.7	percentage points	0.1	percentage points
Employment	151,550,000	158,105,000	158,426,000	6,876,000	4.5%	321,000	0.2%
Unemployment	9,251,000	5,941,000	5,950,000	-3,301,000	-35.7%	9,000	0.2%
Unemployment Rate	5.8%	3.6%	3.6%	-2.2	percentage points	0.0	percentage points

* Error range for Tennessee estimates cannot be computed

** Error range for U.S. estimates is +/- 0.2%

Seasonally Adjusted Nonfarm Employment

(numbers in thousands)

Annual Change Monthly Change

	May 2021	April 2022 rev.	May 2022 pre.	May 2021 to May 2022		April 2022 to May 2022	
				Net Chg.	% chg.	Net Chg.	% chg.
				Total Non-Farm	3,080.7	3,212.0	3,215.7
Mining, Logging and Construction	138.3	149.9	152.5	14.2	10.3%	2.6	1.7%
Mining and Logging	4.3	4.3	4.3	0.0	0.0%	0.0	0.0%
Construction	134.0	145.6	148.2	14.2	10.6%	2.6	1.8%
Manufacturing	346.9	359.0	358.7	11.8	3.4%	-0.3	-0.1%
Durable Goods Manufacturing	219.6	231.7	232.1	12.5	5.7%	0.4	0.2%
Non-Durable Goods Manufacturing	127.3	127.3	126.6	-0.7	-0.5%	-0.7	-0.5%
Trade, Transportation, and Utilities	646.2	673.0	672.5	26.3	4.1%	-0.5	-0.1%
Wholesale Trade	119.3	126.2	127.0	7.7	6.5%	0.8	0.6%
Retail Trade	331.4	343.0	340.9	9.5	2.9%	-2.1	-0.6%
Transportation, Warehousing, and Utilities	195.5	203.8	204.6	9.1	4.7%	0.8	0.4%
Information	45.6	49.2	49.6	4.0	8.8%	0.4	0.8%
Financial Activities	171.7	177.6	176.1	4.4	2.6%	-1.5	-0.8%
Finance and Insurance	130.8	133.3	132.4	1.6	1.2%	-0.9	-0.7%
Real Estate, Rental, and Leasing	40.9	44.3	43.7	2.8	6.8%	-0.6	-1.4%
Professional and Business Services	435.9	453.0	453.0	17.1	3.9%	0.0	0.0%
Professional, Scientific, and Technical Services	157.8	165.5	167.6	9.8	6.2%	2.1	1.3%
Management of Companies and Enterprises	51.5	54.2	54.4	2.9	5.6%	0.2	0.4%
Administrative, Support, and Waste Services	226.6	233.3	231.0	4.4	1.9%	-2.3	-1.0%
Education and Health Services	438.3	444.0	446.5	8.2	1.9%	2.5	0.6%
Educational Services	60.7	61.8	63.1	2.4	4.0%	1.3	2.1%
Health Care and Social Assistance	377.6	382.2	383.4	5.8	1.5%	1.2	0.3%
Leisure and Hospitality	308.4	351.7	352.1	43.7	14.2%	0.4	0.1%
Arts, Entertainment, and Recreation	36.5	47.9	47.6	11.1	30.4%	-0.3	-0.6%
Accommodation and Food Services	271.9	303.8	304.5	32.6	12.0%	0.7	0.2%
Other Services	121.9	125.8	124.3	2.4	2.0%	-1.5	-1.2%
Government	427.5	428.8	430.4	2.9	0.7%	1.6	0.4%
Federal Government	51.3	51.9	52.0	0.7	1.4%	0.1	0.2%
State Government	94.1	92.6	94.8	0.7	0.7%	2.2	2.4%
Local Government	282.1	284.3	283.6	1.5	0.5%	-0.7	-0.2%

Major Changes in Seasonally Adjusted Nonfarm Employment (in thousands)

I. Monthly Change (from April 2022 rev. to May 2022 pre.)

	April 2022 rev.	May 2022 pre.	Change
A. Major Employment Increases			
Construction	145.6	148.2	2.6
State Government	92.6	94.8	2.2
Professional, Scientific, and Technical Services	165.5	167.6	2.1
B. Major Employment Decreases			
Administrative, Support, and Waste Services	233.3	231.0	-2.3
Retail Trade	343.0	340.9	-2.1
Finance and Insurance	133.3	132.4	-0.9

II. Yearly Change (from May 2021 to May 2022 pre.)

	May 2021	May 2022 pre.	Change
A. Major Employment Increases			
Leisure and Hospitality	308.4	352.1	43.7
Trade, Transportation, and Utilities	646.2	672.5	26.3
Professional and Business Services	435.9	453.0	17.1
B. Major Employment Decreases			
Non-Durable Goods Manufacturing	127.3	126.6	-0.7
Mining and Logging	4.3	4.3	0.0

BUSINESS SURVEY - Not Seasonally Adjusted

Estimated Nonfarm Employment by Industry*

(numbers in thousands)	May 2021	April 2022 rev.	May 2022 pre.	Annual Change		Monthly Change	
				May 2021 to May 2022		April 2022 to May 2022	
				Net Chg.	% chg.	Net Chg.	% chg.
Total Non-Farm	3,085.6	3,213.8	3,223.3	137.7	4.5%	9.5	0.3%
Total Private	2,653.5	2,775.3	2,787.3	133.8	5.0%	12.0	0.4%
Goods Producing	485.8	507.4	511.9	26.1	5.4%	4.5	0.9%
Mining, Logging and Construction	138.9	148.8	153.3	14.4	10.4%	4.5	3.0%
Manufacturing	346.9	358.6	358.6	11.7	3.4%	0.0	0.0%
Durable Goods Manufacturing	219.9	231.4	231.6	11.7	5.3%	0.2	0.1%
Wood Products	12.9	13.9	13.9	1.0	7.8%	0.0	0.0%
Non-Metallic Mineral Products	13.7	14.6	14.7	1.0	7.3%	0.1	0.7%
Primary Metal Products	11.0	11.7	11.7	0.7	6.4%	0.0	0.0%
Fabricated Metal Products	39.1	42.0	41.9	2.8	7.2%	-0.1	-0.2%
Machinery Manufacturing	24.1	25.1	25.1	1.0	4.1%	0.0	0.0%
Computer and Electronic Products	6.5	6.5	6.5	0.0	0.0%	0.0	0.0%
Electrical Equipment and Appliances	18.2	19.5	19.4	1.2	6.6%	-0.1	-0.5%
Transportation Equipment	68.6	70.8	71.1	2.5	3.6%	0.3	0.4%
Furniture and Related Products	9.6	10.3	10.3	0.7	7.3%	0.0	0.0%
Miscellaneous Durable Manufacturing	16.2	17.0	17.0	0.8	4.9%	0.0	0.0%
Non-Durable Goods Manufacturing	127.0	127.2	127.0	0.0	0.0%	-0.2	-0.2%
Food Manufacturing	37.4	37.2	37.1	-0.3	-0.8%	-0.1	-0.3%
Beverage and Tobacco Products	8.3	8.4	8.5	0.2	2.4%	0.1	1.2%
Paper Manufacturing	12.2	12.1	12.1	-0.1	-0.8%	0.0	0.0%
Printing and Related Support Activities	8.0	8.0	8.0	0.0	0.0%	0.0	0.0%
Chemical Manufacturing	25.9	25.9	25.9	0.0	0.0%	0.0	0.0%
Plastics and Rubber Products	23.9	24.3	24.4	0.5	2.1%	0.1	0.4%
Service Providing	2,599.8	2,706.4	2,711.4	111.6	4.3%	5.0	0.2%
Private Service Providing (Service Providing Less Government)	2,167.7	2,267.9	2,275.4	107.7	5.0%	7.5	0.3%
Trade, Transportation, and Utilities	642.8	668.6	669.9	27.1	4.2%	1.3	0.2%
Wholesale Trade	119.5	126.2	127.0	7.5	6.3%	0.8	0.6%
Merchant wholesalers, Durable Goods	70.6	74.6	76.0	5.4	7.6%	1.4	1.9%
Merchant wholesalers, Non-Durable Goods	42.0	44.3	43.7	1.7	4.0%	-0.6	-1.4%
Wholesale Electronic Markets	6.9	7.3	7.3	0.4	5.8%	0.0	0.0%
Retail Trade	330.8	341.0	339.9	9.1	2.8%	-1.1	-0.3%
Motor Vehicle and Parts Dealers	46.8	47.6	48.2	1.4	3.0%	0.6	1.3%
Furniture and Home Furnishings Stores	9.7	10.2	10.1	0.4	4.1%	-0.1	-1.0%
Building Material and Garden Supply Stores	34.2	32.2	33.4	-0.8	-2.3%	1.2	3.7%
Food and Beverage Stores	54.9	56.3	56.2	1.3	2.4%	-0.1	-0.2%
Health and Personal Care Stores	24.8	26.2	26.1	1.3	5.2%	-0.1	-0.4%
Gasoline Stations	23.8	24.3	24.7	0.9	3.8%	0.4	1.6%
Clothing and Clothing Accessories Stores	19.6	21.2	21.3	1.7	8.7%	0.1	0.5%
Sporting Goods, Hobby, Book, and Music Stores	11.1	11.4	11.5	0.4	3.6%	0.1	0.9%
General Merchandise Stores	70.3	75.5	73.0	2.7	3.8%	-2.5	-3.3%
Miscellaneous Store Retailers	17.2	18.4	18.6	1.4	8.1%	0.2	1.1%
Non-Store Retailers	8.1	8.3	8.2	0.1	1.2%	-0.1	-1.2%
Transportation, Warehousing, and Utilities	192.5	201.4	203.0	10.5	5.5%	1.6	0.8%
Utilities	3.8	3.9	3.9	0.1	2.6%	0.0	0.0%
Transportation and Warehousing	188.7	197.5	199.1	10.4	5.5%	1.6	0.8%
Information	45.6	49.3	49.4	3.8	8.3%	0.1	0.2%
Financial Activities	171.7	177.6	176.5	4.8	2.8%	-1.1	-0.6%
Finance and Insurance	130.6	133.1	132.5	1.9	1.5%	-0.6	-0.5%
Real Estate, Rental, and Leasing	41.1	44.5	44.0	2.9	7.1%	-0.5	-1.1%
Professional and Business Services	433.2	450.3	451.5	18.3	4.2%	1.2	0.3%
Professional, Scientific, and Technical Services	156.8	165.8	166.8	10.0	6.4%	1.0	0.6%
Management of Companies and Enterprises	51.3	53.7	54.2	2.9	5.7%	0.5	0.9%
Administrative, Support, and Waste Services	225.1	230.8	230.5	5.4	2.4%	-0.3	-0.1%
Education and Health Services	436.6	445.6	446.1	9.5	2.2%	0.5	0.1%
Educational Services	59.7	64.1	63.4	3.7	6.2%	-0.7	-1.1%
Health Care and Social Assistance	376.9	381.5	382.7	5.8	1.5%	1.2	0.3%
Ambulatory Health Care Services	157.7	161.6	161.2	3.5	2.2%	-0.4	-0.2%
Hospitals	109.4	110.3	110.4	1.0	0.9%	0.1	0.1%
Nursing and Residential Care Facilities	57.0	56.3	56.6	-0.4	-0.7%	0.3	0.5%
Social Assistance	52.8	53.3	54.5	1.7	3.2%	1.2	2.3%
Leisure and Hospitality	315.4	350.4	356.7	41.3	13.1%	6.3	1.8%
Arts, Entertainment, and Recreation	38.8	46.7	49.6	10.8	27.8%	2.9	6.2%

Accommodation and Food Services	276.6	303.7	307.1	30.5	11.0%	3.4	1.1%
Accommodation	30.2	35.9	35.6	5.4	17.9%	-0.3	-0.8%
Food Services and Drinking Places	246.4	267.8	271.5	25.1	10.2%	3.7	1.4%
Other Services	122.4	126.1	125.3	2.9	2.4%	-0.8	-0.6%
Government	432.1	438.5	436.0	3.9	0.9%	-2.5	-0.6%
Federal Government	51.2	51.8	51.9	0.7	1.4%	0.1	0.2%
State Government	91.8	96.0	93.5	1.7	1.9%	-2.5	-2.6%
State Government Educational Services	50.9	56.5	53.9	3.0	5.9%	-2.6	-4.6%
State Government Excluding Education	40.9	39.5	39.6	-1.3	-3.2%	0.1	0.3%
Local Government	289.1	290.7	290.6	1.5	0.5%	-0.1	0.0%
Local Government Educational Services	144.1	147.0	146.9	2.8	1.9%	-0.1	-0.1%
Local Government Excluding Education	145.0	143.7	143.7	-1.3	-0.9%	0.0	0.0%

* Estimates include all full- and part-time nonagricultural wage and salary employees who worked during, or received pay for, any part of the pay period which include the 12th of the month. This is a count of jobs by place of work. Agricultural workers, proprietors, self-employed persons, workers in private households, and unpaid family workers are excluded.

Unemployment Rates, 2011-2022

U.S. & Tennessee, Seasonally Adjusted & Not Seasonally Adjusted

	2011				2012				2013				2014			
	U.S.		TN		U.S.		TN		U.S.		TN		U.S.		TN	
	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.
Jan	9.1	9.8	9.6*	10.2*	8.3	8.8	8.2	8.6	8.0	8.5	8.0 -	8.7*	6.6	7.0	6.9*	7.1*
Feb	9.0	9.5	9.5*	9.8*	8.3	8.7	8.1	8.4	7.7	8.1	8.0*	8.2*	6.7	7.0	6.8*	7.1*
Mar	9.0	9.2	9.4*	9.5*	8.2	8.4	8.0	8.1	7.5	7.6	8.0*	7.9*	6.7	6.8	6.8*	6.9*
Apr	9.1	8.7	9.3*	8.9*	8.2	7.7	8.0	7.5	7.6	7.1	8.0*	7.4*	6.2	5.9	6.7*	6.0*
May	9.0	8.7	9.3*	8.9*	8.2	7.9	8.0	7.7	7.5	7.3	7.9*	7.6*	6.3	6.1	6.7*	6.3*
Jun	9.1	9.3	9.2*	9.8*	8.2	8.4	8.0	8.6*	7.5	7.8	7.9*	8.5*	6.1	6.3	6.7*	7.1*
Jul	9.0	9.3	9.2*	9.4*	8.2	8.6	8.0	8.6 -	7.3	7.7	7.8*	8.2*	6.2	6.5	6.6*	7.3*
Aug	9.0	9.1	9.1*	9.2*	8.1	8.2	7.9	8.0	7.2	7.3	7.7*	7.7*	6.1	6.3	6.6*	6.9*
Sep	9.0	8.8	8.9	8.9*	7.8	7.6	7.8 -	7.5	7.2	7.0	7.6*	7.5*	5.9	5.7	6.5*	6.4*
Oct	8.8	8.5	8.8 -	8.5 -	7.8	7.5	7.8 -	7.6*	7.2	7.0	7.4*	7.5*	5.7	5.5	6.4*	6.1*
Nov	8.6	8.2	8.6 -	8.1	7.7	7.4	7.8*	7.3	6.9	6.6	7.3*	6.9*	5.8	5.5	6.3*	6.1*
Dec	8.5	8.3	8.4	8.1	7.9	7.6	7.9 -	7.7*	6.7	6.5	7.1*	6.8*	5.6	5.4	6.2*	5.9*
Avg	8.9		9.1*		8.1		8.0		7.4		7.8*		6.2		6.6*	

	2015				2016				2017				2018			
	U.S.		TN		U.S.		TN		U.S.		TN		U.S.		TN	
	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.
Jan	5.7	6.1	6.1*	6.6*	4.8	5.3	4.8 -	5.0	4.7	5.1	4.6	5.0	4.0	4.5	3.5	3.8
Feb	5.5	5.8	6.1*	6.2*	4.9	5.2	4.7	4.8	4.6	4.9	4.4	4.6	4.1	4.4	3.5	3.7
Mar	5.4	5.6	6.0*	5.9*	5.0	5.1	4.7	4.7	4.4	4.6	4.2	4.1	4.0	4.1	3.5	3.5
Apr	5.4	5.1	5.9*	5.3*	5.1	4.7	4.6	4.3	4.4	4.1	3.9	3.4	4.0	3.7	3.5	3.0
May	5.6	5.3	5.8*	5.6*	4.8	4.5	4.7	4.2	4.4	4.1	3.7	3.2	3.8	3.6	3.5	3.1
Jun	5.3	5.5	5.7*	6.2*	4.9	5.1	4.7	5.2*	4.3	4.5	3.6	4.1	4.0	4.2	3.5	4.1
Jul	5.2	5.6	5.5*	6.0*	4.8	5.1	4.8 -	5.2*	4.3	4.6	3.5	3.9	3.8	4.1	3.5	3.9
Aug	5.1	5.2	5.4*	5.5*	4.9	5.0	4.8	5.0 -	4.4	4.5	3.4	3.6	3.8	3.9	3.5	3.6
Sep	5.0	4.9	5.3*	5.2*	5.0	4.8	4.9	4.9*	4.3	4.1	3.4	3.2	3.7	3.6	3.5	3.4
Oct	5.0	4.8	5.1*	5.0*	4.9	4.7	4.9 -	4.7 -	4.2	3.9	3.4	3.3	3.8	3.5	3.5	3.4
Nov	5.1	4.8	5.0	4.9*	4.7	4.4	4.8	4.5*	4.2	3.9	3.4	3.2	3.8	3.5	3.5	3.1
Dec	5.0	4.8	4.9	4.7	4.7	4.5	4.7 -	4.5 -	4.1	3.9	3.5	3.2	3.9	3.7	3.5	3.2
Avg	5.3		5.6*		4.9		4.7		4.4		3.7		3.9		3.5	

	2019				2020				2021				2022			
	U.S.		TN		U.S.		TN		U.S.		TN		U.S.		TN	
	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.
Jan	4.0	4.4	3.5	3.9	3.5	4.0	3.6	3.8	6.4	6.8	5.2	5.6	4.0	4.4	3.5	3.7
Feb	3.8	4.1	3.4	3.5	3.5	3.8	3.6	3.6	6.2	6.6	5.0	5.2	3.8	4.1	3.4	3.3
Mar	3.8	3.9	3.4	3.5	4.4	4.5	3.6	4.0	6.0	6.2	4.9	4.9	3.6	3.8	3.2	3.0
Apr	3.6	3.3	3.4	2.9	14.7	14.4	15.9	15.3	6.0	5.7	4.8	4.4	3.6	3.3	3.2	3.1
May	3.6	3.4	3.3	3.1	13.2	13.0	12.1	11.8	5.8	5.5	4.6	4.3	3.6	3.4	3.3	3.4
Jun	3.6	3.8	3.3	3.9	11.0	11.2	10.1	10.6	5.9	6.1	4.4	5.3				
Jul	3.7	4.0	3.3	3.7	10.2	10.5	8.8	9.8	5.4	5.7	4.2	4.6				
Aug	3.7	3.8	3.3	3.3	8.4	8.5	7.5	7.5	5.2	5.3	4.0	4.1				
Sep	3.5	3.3	3.4	3.1	7.9	7.7	6.9	6.6	4.7	4.6	3.8	3.6				
Oct	3.6	3.3	3.4	3.3	6.9	6.6	6.1	5.8	4.6	4.3	3.7	3.3				
Nov	3.6	3.3	3.5	3.2	6.7	6.4	5.7	5.2	4.2	3.9	3.6	3.1				
Dec	3.6	3.4	3.6	3.3	6.7	6.5	5.5	5.2	3.9	3.7	3.6	3.1				
Avg	3.7		3.4		8.1		7.4		5.3		4.3					

* Designates when Tennessee's unemployment rate is greater than the U.S. rate

- Designates when Tennessee's unemployment rate is equal to the U.S. rate

HOURS AND EARNINGS OF PRODUCTION WORKERS

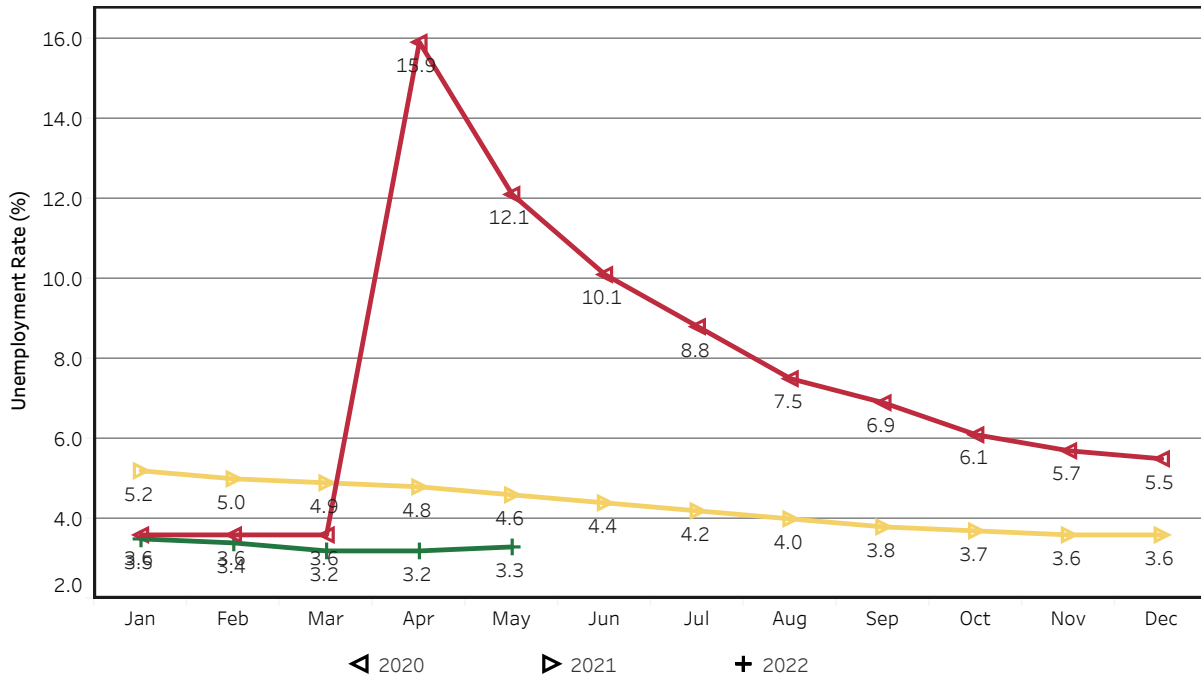
	Average Weekly Earning			Average Weekly Hours			Average Hourly Earning		
	May 2021	April 2022	May 2022	May 2021	April 2022	May 2022	May 2021	April 2022	May 2022
Manufacturing	\$898.03	\$959.04	\$979.62	42.4	43.2	43.5	\$21.18	\$22.20	\$22.52
Durable Goods	950.79	1002.51	1024.33	43.1	43.1	43.7	22.06	23.26	23.44
Non-Durable Goods	810.31	884.06	904.10	41.3	43.4	43.3	19.62	20.37	20.88

HOURS AND EARNINGS OF PRODUCTION WORKERS - ALL MANUFACTURING

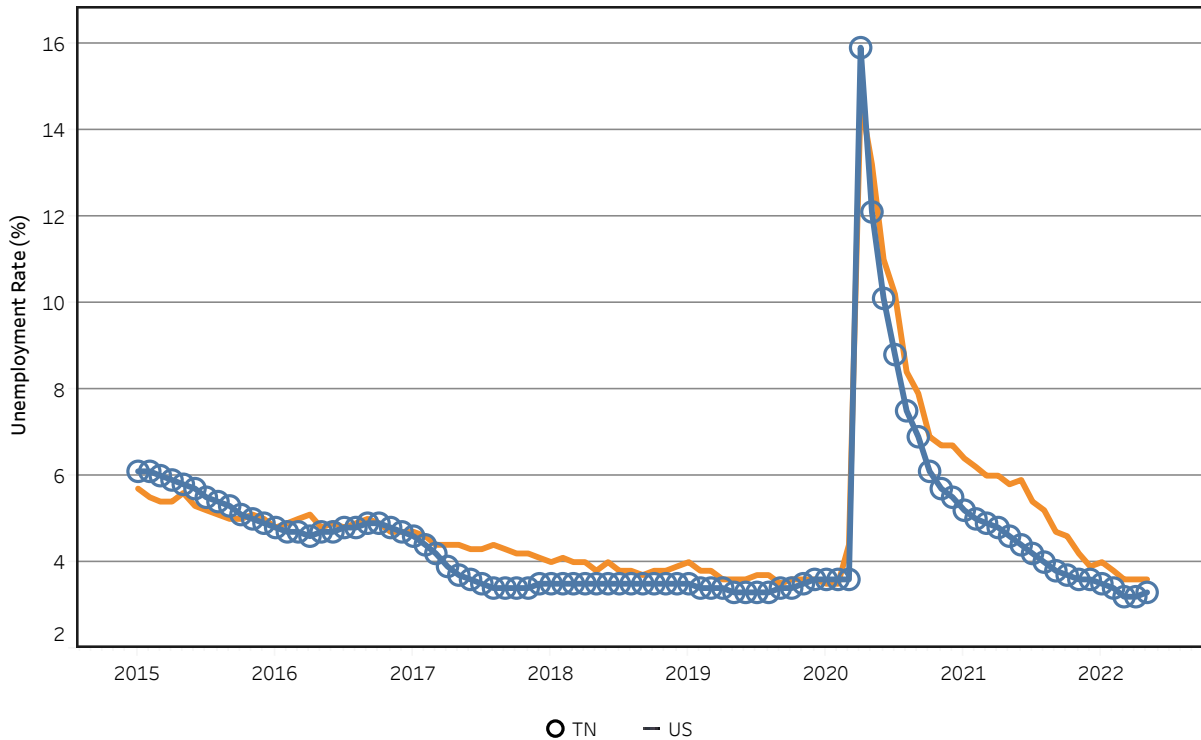
(ranked April 2022 preliminary average weekly earnings; May 2022 will be available later this month)

	Average Weekly Earning			Average Weekly Hours			Average Hourly Earning		
	April 2021	April 2022	Percent Change	April 2021	April 2022	Percent Change	April 2021	April 2022	Percent Change
FLORIDA	\$997.56	\$1084.13	8.7%	40.70	41.30	1.5%	\$24.51	\$26.25	7.1%
KENTUCKY	\$929.38	\$978.48	5.3%	39.70	40.30	1.5%	\$23.41	\$24.28	3.7%
SOUTH CAROLINA	\$954.10	\$964.83	1.1%	41.70	40.90	-1.9%	\$22.88	\$23.59	3.1%
TENNESSEE	\$885.78	\$947.94	7.0%	42.00	42.70	1.7%	\$21.09	\$22.20	5.3%
GEORGIA	\$937.79	\$946.17	0.9%	42.90	40.40	-5.8%	\$21.86	\$23.42	7.1%
ALABAMA	\$856.08	\$945.71	10.5%	40.40	41.10	1.7%	\$21.19	\$23.01	8.6%
NORTH CAROLINA	\$840.16	\$879.38	4.7%	42.80	42.40	-0.9%	\$19.63	\$20.74	5.7%
VIRGINIA	\$870.69	\$846.72	-2.8%	41.80	39.20	-6.2%	\$20.83	\$21.60	3.7%
ARKANSAS	\$779.20	\$819.32	5.1%	40.00	40.50	1.3%	\$19.48	\$20.23	3.9%
MISSISSIPPI	\$812.40	\$816.51	0.5%	40.00	38.90	-2.8%	\$20.31	\$20.99	3.3%

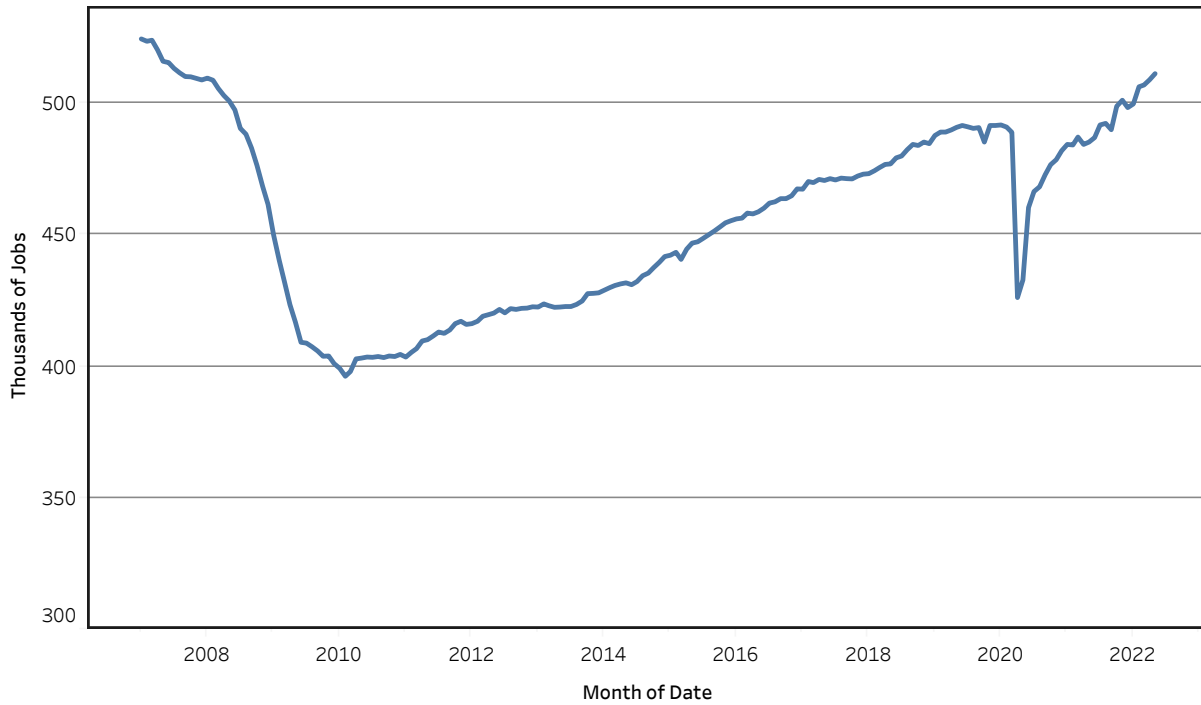
Unemployment Rates - Tennessee Seasonally Adjusted - 2020 to 2022



Unemployment Rates - US & Tennessee Seasonally Adjusted - January 2015 to May 2022



Goods - Producing Jobs in Tennessee Seasonally Adjusted - Jan 2007 to May 2022



Service - Providing Jobs in Tennessee Seasonally Adjusted - Jan 2007 to May 2022

